

SEP 4 1975

291676

ARTICLES OF INCORPORATION

We, the undersigned persons, hereby incorporate a non-profit corporation of the State of Colorado.

ARTICLE I.

Name

The name of the corporation is:

PARK WATER COMPANY

ARTICLE II.

Duration

The period of duration of the corporation is perpetual.

ARTICLE III.

Purpose

This non-profit corporation is organized for the purpose of providing domestic water, parks and open space for the residents of the Wanderview Subdivision in Jefferson County, Colorado and to hold, lease, own, encumber and dispose of real, personal and other properties necessary to accomplish such purpose. It shall have all of the powers granted to non-profit corporations by the laws of the State of Colorado to accomplish such purpose; but it shall not exercise any power or function, nor enter into any transaction, which will in any way disqualify it as a non-profit corporation under the laws of the State of Colorado, nor as an exempt organization under the laws and regulations of the United States of America and its Internal Revenue.

ARTICLE IV.

Restrictions

(a) None of the income of the corporation shall inure to the benefit of any individual except to the extent such disbursements are ordinary and necessary in the carrying on of the activities and purposes of this corporation.

(b) No dividend shall be declared or distributed by this corporation.

(c) In the event of the liquidation or dissolution of this corporation, whether voluntary or involuntary, no member shall be entitled to any distribution or division of the remaining property or proceeds, and the balance of all funds and property remaining after the payment of all debts and obligations of the corporation shall be used or distributed exclusively to any organization as shall at the time qualify as an exempt organization under the Internal Revenue rules and regulations of the United States as the same then exist.

ARTICLE V.

ADDRESS AND AGENT

The address of its initial registered office is:

Wonderview VIA Golden, CO

And name of its initial registered agent at such address

is:

Dean O. Slater

ARTICLE VI.DIRECTORS

(a) The number of directors constituting its initial

Board of Directors is five but the board reserves the right to increase its membership to seven or to decrease it to three persons.

The names and address of the persons who are to serve as initial directors are:

Dan J. Taylor	P. O. Box 632 Evergreen, Colorado
Dean O. Slater	Route 6, Box 166J Evergreen, Colorado
Ray P. Thomas	Route 6, Box 167 Evergreen, Colorado
Sidney Whitfort	Route 6, Box 168 Evergreen, Colorado
R. D. Wideman, Jr.	Route 6, Box 1068 Evergreen, Colorado

b. Directors have the authority to assess members for expenses of operating this corporation.

ARTICLE VII.

Incorporators.

The name and address of each incorporator is:

William H. Robinson, Jr.	6819 West 14th Avenue Lakewood, Colorado 80214
George J. Soriano	6819 West 14th Avenue Lakewood, Colorado 80214
Paul R. Corbett	6819 West 14th Avenue Lakewood, Colorado 80214

ARTICLE VIII.

Members.

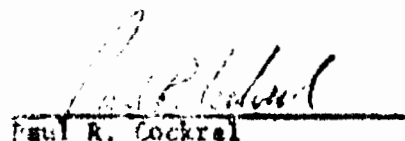
All persons to whom this corporation furnishes domestic water within the Wonderland Subdivision, Jefferson County,

Colorado, are members and by such membership accept the provisions of these Articles and of the By-Laws of this corporation and agree to abide by the rules and regulations issued from time to time by the Board of Directors. All members shall be of one class and there shall be only one vote allowed per residence to which domestic water is supplied by this corporation. All memberships are assessable to the extent, pro rata, that funds are required to fund the expenses of the corporation in any fiscal year, but not further without written consent of the members. Membership may be denied to any person owning real property in the said Wondarview Subdivision and who does not abide or refuses to comply with the rules and regulations issued from time to time by the Board of Directors. Memberships are transferrable only to persons residing or owning improved real property in the Wondarview Subdivision, Jefferson County, Colorado, and to which property water is supplied by the corporation.

Dated at Lakewood, Colorado, this 9 day of Sept.,
1975.


Wm. Hedges Robinson, Jr.


Michael D. Boster


Paul R. Cockrel

1136

STATE OF COLORADO)
) ss.
COUNTY OF JEFFERSON)

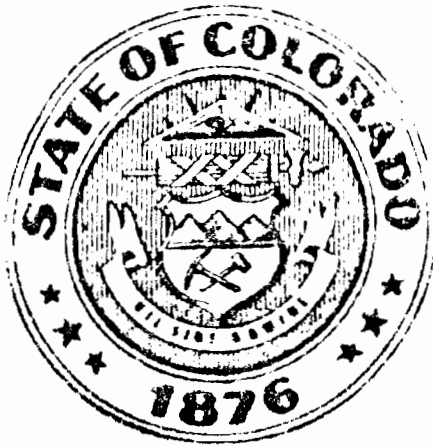
I, Donna Gray, a Notary Public, hereby
certify that on the 4th day of September, 1975, personally
appeared before me Wm. Hedges Robinson, Jr., Michael D. Boster,
and Paul R. Cockrel, who being by me first duly sworn, severally
declared that they are the persons who signed the foregoing docu-
ment as incorporators, and that the statements therein contained
are true.

IN WITNESS WHEREOF, I have hereunto set my hand and seal
this 4th day of September, 1975.


Notary Public

My Commission Expires:

January 13, 1979



STATE OF COLORADO
DEPARTMENT OF
STATE

I hereby certify that this is a true
and complete copy of the document
as filed in this office and admitted to
record in File No. 591676

DATED: 5-16, 1942

Mary Estel Buchanan

Secretary of State

BY

Barbara Seger