## Whittier Towers Association Damage/Security Deposit

Owner Name:	Unit #:
	i

Whittier Towers Rules and Regulations (the "Rules") require unit owners (the "Owner or Owners") who intend to allow tenants, renters, or family members to use their units to place a Damage/Security Deposit (the "Deposit") with Whittier Towers Association, Inc, (the "Association") or its designated agent, to 1) protect the Association from loss due to damage, abuse, or theft of any of the Association property and 2) to provide financial security to the Association to ensure Owner compliance with both the Whittier Towers Rules and Regulations and the Bylaws.

Pursuant to the Rules, the initial Deposit is payable by check, certified check or money order made payable and delivered, along with this Damage/Security Deposit form, to:

Whittier Towers Association Inc. c/o Phoenix Management Services, Inc, 4800 N State Road 7, Suite 105F, Lauderdale Lakes, Florida 33319

The Deposit must be paid by the Owner and received by the Association before the Owner may allow any non-owner occupants of their unit. The amount of this Deposit may be changed as outlined in the Rules or by formal action of the Board of Directors.

I/we	and	
Print name	Print name	
Understand that the Association will he	old a Deposit in the amount of \$	, for the unit
# .		

The Deposit will be returned to Owner 1) upon the Owner's election not to allow tenants, renters, guest or other family member use of the unit identified above or 2) upon the transfer of the Proprietary Lease associated with the above referenced unit, as long as the Owner, their tenants, renters, family and guest have abided by the Rules and By-Laws and no damages to the property have been caused by the owner, tenants, renters, family or guest.

## Whittier Towers Association Damage/Security Deposit

Owner Name:		Unit #:	
If the Association takes action to retain any part of the Deposit, a Fining Committee consisted of 3			
(three) Owners of the Association, other than members of the Board of Directors, will meet the			
Owner(s) and determine if there is a cause for holding part or the whole Deposit.			
Owner signature:Owner s	ignature:	_	
Board member signature:			
Doard memoer signature.			
Date:/			
Resolution:			
1 The Deposit is being returned to the Ow	ner based on the Owne	er's	
election to have no tenants, renters or family memb	ers occupy the Unit for	r the	
period to			
2 The Deposit is being returned to the Owner as result of the sale or			
transfer of the Proprietary Lease to a new owner.			
3The Fining Committed has found cause to retain the Deposit in the			
amount of after meeting with the	e Owner on//	•	
Fining committee members were:			
(1)			
Print name	Signature		
(2)			
Print name	Signature		
(3)			
Print name	Signature		
Data			