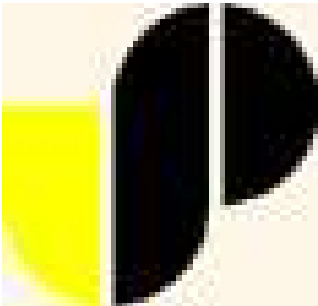


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United Paragon Mining Corporation
UPM

PSE Disclosure Form 17-13 - Foreign Ownership Report
Reference: Section 17.13 of the Revised Disclosure Rules

Report Type

☐ Daily

☒ Monthly

Report Date	Jan 31, 2018
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Voting Shares

Security Type	Description of Security Type	Stock Symbol	Number of Foreign-Owned Shares	Number of Local-Owned Shares	Number of Outstanding Voting Shares	
Common	-	UPM	5,631,316,800	255,683,480,280	261,314,797,080	
			5,631,316,800	255,683,480,280	261,314,797,080	

Foreign Ownership Level of Total Outstanding Voting Shares (in %)	2.15
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Non-Voting Shares

Security Type	Description of Security Type	Stock Symbol	Number of Foreign-Owned Shares	Number of Local-Owned Shares	Number of Outstanding Non-Voting Shares	
Preferred	Class A	-	2,835,000	9,365,000	12,200,000	
Preferred	Class B	-	280,000	120,000	400,000	
			3,115,000	9,485,000	12,600,000	

Foreign Ownership Level of Total Outstanding Shares (in %)	2.15
Foreign Ownership Limit (in %)	40

Other Relevant Information
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Filed on behalf by:

Name	Iris Marie Carpio-Duque
Designation	Primary Corporate Information Officer