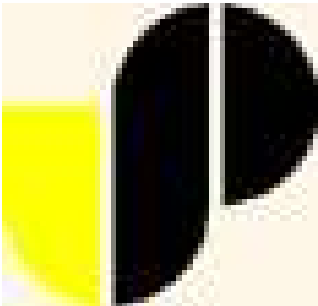


The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.



United Paragon Mining Corporation
UPM

PSE Disclosure Form 17-13 - Foreign Ownership Report
Reference: Section 17.13 of the Revised Disclosure Rules

Report Type

☐ Daily

☒ Monthly

Report Date	Jan 31, 2020
-------------	--------------

Voting Shares

Security Type	Description of Security Type	Stock Symbol	Number of Foreign-Owned Shares	Number of Local-Owned Shares	Number of Outstanding Voting Shares	
Common	-	UPM	5,780,866,800	255,533,930,280	261,314,797,080	
			5,780,866,800	255,533,930,280	261,314,797,080	

Foreign Ownership Level of Total Outstanding Voting Shares (in %)	2.21
---	------

Non-Voting Shares

Security Type	Description of Security Type	Stock Symbol	Number of Foreign-Owned Shares	Number of Local-Owned Shares	Number of Outstanding Non-Voting Shares	
Preferred	Class A	-	2,835,000	9,365,000	12,200,000	
Preferred	Class B	-	280,000	120,000	400,000	
			3,115,000	9,485,000	12,600,000	

Foreign Ownership Level of Total Outstanding Shares (in %)	2.21
Foreign Ownership Limit (in %)	40

Other Relevant Information
-

Filed on behalf by:

Name	Iris Marie Carpio-Duque
Designation	Primary Corporate Information Officer