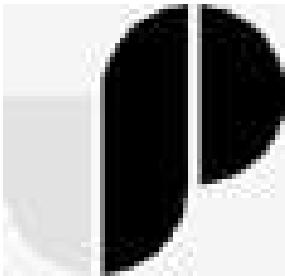


The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.



United Paragon Mining Corporation
UPM

PSE Disclosure Form 17-12-A - List of Top 100 Stockholders (Common Shares)
Reference: Section 17.12 of the Revised Disclosure Rules

Type of Securities

☒ Common

For the period ended Sep 30, 2025

Description of the Disclosure

List of Top 100 Stockholders (Common Shares) as of September 30, 2025.

Number of Issued Common Shares	261,314,797,080
Number of Treasury Common Shares, if any	0
Number of Outstanding Common Shares	261,314,797,080
Number of Listed Common Shares	261,314,797,080
Number of Lodged Common Shares	252,692,723,218
PCD Nominee - Filipino	252,110,662,053
PCD Nominee - Non-Filipino	582,061,165
Number of Certificated Common Shares	8,622,073,862

Change from previous submission

In compliance with the requirements of the Exchange & the Commission, we are submitting the Company's report on the Top 100 Stockholders including the Beneficial Ownership Report by Security (List of PCD Participants) as of September 30, 2025

There were changes as to the Number of Lodged Common Shares - PCD Nominee Corporation (Filipino and Non Filipino)

Filed on behalf by:

Name	Iris Marie Carpio-Duque
Designation	Primary Corporate Information Officer

UNITED PARAGON MINING CORPORATION

LIST OF TOP 100 STOCKHOLDERS

AS OF SEPTEMBER 30, 2025

RANK	NAME	TOTAL SHARES	PERCENTAGE (%)
1	PCD NOMINEE CORPORATION Filipino = 252,110,662,053 Non-Filipino = <u>582,061,165</u>	252,692,723,218	96.7005
2	LANCASTER HOLDINGS LIMITED	5,235,537,900	2.0035
3	CAMARINES MINERALS, INC.	1,252,097,050	0.4792
4	ENRILE II, WILLIAM RAGOS	250,000,000	0.0957
5	ALAKOR SECURITIES CORPORATION	199,653,850	0.0764
6	LORENZO JR., LUIS P.	109,250,000	0.0418
7	KEH, BENITO	100,000,000	0.0383
	YAN, LUCIO W.	100,000,000	0.0383
8	SY TIONG SHIOU &/OR JUANITA S. TAN	93,500,000	0.0358
9	VALMORA INVESTMENT AND MANAGEMENT CORP.	80,000,000	0.0306
10	CASTILLO, EDUARDO B.	54,375,000	0.0208
11	RAMOS-PADILLA, MAUREEN ALEXANDRA CONSUELO S.	53,079,461	0.0203
12	CASTANEDA, ISA F.	50,000,000	0.0191
13	KERRY SECURITIES (PHILS.), INC. RPS01	49,250,000	0.0188
14	LIM III, JOSE A.	22,500,000	0.0086
15	CORRO, ANTONIO SEBASTIAN T.	20,000,000	0.0077
16	PONIO, BEN AZEL S.	17,500,000	0.0067
17	CHU, BERNARD	15,000,000	0.0057
	CHIU, JOHNSON CHIU &/OR VICKY	15,000,000	0.0057
18	LEE, DANIEL U.	12,687,500	0.0049
19	HYDEE MANAGEMENT & RESOURCE CORP.	12,600,600	0.0048
	SAN JOSE, ROBERTO V.	12,600,000	0.0048
20	TAN SHIN TIU &/OR SUSANA TAN	12,500,000	0.0048
	ONG, JOSEPH	12,500,000	0.0048
21	TAN, MICHAEL L.	10,000,000	0.0038
	REYES-HANGAD, CELIA	10,000,000	0.0038
22	CRUZ, ELIODORO C.	9,350,000	0.0036
23	THE MARSMAN FOUNDATION, INC.	8,947,500	0.0034
24	CANG, ANTONIO	8,000,000	0.0031
25	GAMBOA, PRISCILLA TEEHANKEE	7,750,000	0.0030
26	EBC SECURITIES CORPORATION	7,602,500	0.0029
27	FILICIANO, GEORGE	7,500,000	0.0029
	TIN, ROSARIO	7,500,000	0.0029
28	ONG, BERNARD &/OR CONCHITA ONG CHIU,JOHNSON L.	7,000,000	0.0027
		7,000,000	0.0027
29	CONNELL SECURITIES, INCORPORATED	6,750,000	0.0026

UNITED PARAGON MINING CORPORATION

LIST OF TOP 100 STOCKHOLDERS
AS OF SEPTEMBER 30, 2025

RANK	NAME	TOTAL SHARES	PERCENTAGE (%)
30	OBALDO, HILARIO O.	6,500,000	0.0025
31	CRUZ, AUGUSTO C.	6,397,800	0.0024
32	CHUA, WILLIAM H. &/OR TITA P. CHUA	6,000,000	0.0023
33	TAN SHIN TIU	5,768,100	0.0022
34	ANSALDO, GODINEZ & COMPANY, INC.	5,562,500	0.0021
35	MARINO OLONDRIZ Y CIA	5,550,000	0.0021
36	SUN, THERESA	5,312,500	0.0020
37	YAP, MICHAEL V.	5,250,000	0.0020
38	SAN JOSE, ROBERTO V.	5,000,000	0.0019
	GO, JOHNNY	5,000,000	0.0019
	SUMMIT SECURITIES, INC.	5,000,000	0.0019
	TIU, TAN SHIN &/OR SUSANA TAN	5,000,000	0.0019
	TAN, MARILYN	5,000,000	0.0019
	BUSTOS, JAIME	5,000,000	0.0019
	CATHAY SECURITIES CO., INC.	5,000,000	0.0019
	A/C#1116	5,000,000	0.0019
	YE WEI	5,000,000	0.0019
	KIM TIN SY	5,000,000	0.0019
	ONG, WILLIAM D.	5,000,000	0.0019
	TIN, ROSARIO	5,000,000	0.0019
	FEIST, ROSA G.	5,000,000	0.0019
	ARCE, JULIUS &/OR ERLINDA M.	5,000,000	0.0019
	ALEGRADO, EDUARDO C.	5,000,000	0.0019
	CU, JEOFFREY	5,000,000	0.0019
	SORIANO, CLARK A. &/OR CLARISA V.	5,000,000	0.0019
	SORIANO	5,000,000	0.0019
	BARREIRO, MA. CECILIA C.	5,000,000	0.0019
	CO, MERLE SY	5,000,000	0.0019
	MALIT, LUIS MANUEL P.	5,000,000	0.0019
39	CHOO, BLESILDA A.	4,750,000	0.0018
40	PIERCE INTERLINK SECURITIES, INC.	4,700,000	0.0018
41	CRUZ, CRISELDA I.	4,625,000	0.0018
42	FELICIANO, ARTHUR	4,500,000	0.0017
43	REYES, AUGUSTIN PANGANIBAN DELOS	4,350,000	0.0017
44	CAMMAYO, ARTHUR	4,250,000	0.0016
	JOSE &/OR CONCHITA YAP	4,250,000	0.0016
	TAN, MILTON	4,250,000	0.0016
45	REYES, TERESITA R &/OR ADOLFO R.	4,125,000	0.0016
	REYES	4,125,000	0.0016
46	TAN, MANUEL TAN & SUSAN	4,000,000	0.0015
47	SUNTAY, ISABEL C.	3,970,600	0.0015

UNITED PARAGON MINING CORPORATION

LIST OF TOP 100 STOCKHOLDERS
AS OF SEPTEMBER 30, 2025

RANK	NAME	TOTAL SHARES	PERCENTAGE (%)
48	SEC ACCOUNT FAO: VARIOUS	3,890,000	0.0015
49	CUSTOMERS OF GUOCO SEC. (		
49	REYES, VICTORIANO	3,825,000	0.0015
50	CO, NOEL L.	3,750,000	0.0014
	SUN, TERESA	3,750,000	0.0014
	KHO, DAVID	3,750,000	0.0014
	MARFORI, SIMEON	3,750,000	0.0014
	TIA, ANGEL	3,750,000	0.0014
51	HEIRS OF FIDEL & TERESITA REYES,	3,625,000	0.0014
	INCORPORATED		
	BA SECURITIES, INC.	3,625,000	0.0014
	TANMANTIONG, ERNESTO	3,625,000	0.0014
52	COJUANGCO, DONA JOSEPHINE M.	3,529,400	0.0014
53	CHIU, JOHNSON L.	3,525,000	0.0013
54	MANRIQUE, JIMMY	3,500,000	0.0013
55	REYES, ADOLFO R.	3,262,500	0.0012
56	INVESTORS SECURITIES, INC.	3,250,000	0.0012
	MENEZE, DELLA UY	3,250,000	0.0012
57	BENJAMIN CO CA & COMPANY, INC.	3,145,000	0.0012
58	BUMANGLAG, CONSTANCE P.	3,125,000	0.0012
59	LEE, JACQUELINE M.	3,037,500	0.0012
60	MAPUA, MIGUEL	3,000,000	0.0011
	SALMIN, CECILE	3,000,000	0.0011
	LIM, MARIANO RUBEN	3,000,000	0.0011
	IGNACIO, NICANOR K.	3,000,000	0.0011
61	GARCIA, AUGUSTO Z.	2,750,000	0.0011
	GUILD SECURITIES, INC.	2,750,000	0.0011
62	OJALES, BABES	2,550,000	0.0010
63	CHUA, ANITA CHUA &/OR ELY	2,537,500	0.0010
64	WOLFF & CO., INC.	2,529,000	0.0010
65	RODRIGUEZ, JOAQUIN C.	2,525,000	0.0010
66	PEREZ, GEORGINA VERA	2,500,000	0.0010
	TOWER SECURITIES, INC.	2,500,000	0.0010
	RECTO, MANUEL D.	2,500,000	0.0010
	CITISECURITIES, INC.	2,500,000	0.0010
	LETRAN, PACITA	2,500,000	0.0010
	CATHAY SECURITIES CO., INC.	2,500,000	0.0010
	A/C#1621		
	RUFINO, JOSE MA.	2,500,000	0.0010
	CATBAGAN JR., CALIXTO C.	2,500,000	0.0010
	CO, ROWENA	2,500,000	0.0010
	NGO, GONZALO	2,500,000	0.0010
	SAN SAN GO	2,500,000	0.0010
	PE, ROMEO &/OR ESTHER PE	2,500,000	0.0010

UNITED PARAGON MINING CORPORATION

LIST OF TOP 100 STOCKHOLDERS
AS OF SEPTEMBER 30, 2025

RANK	NAME	TOTAL SHARES	PERCENTAGE (%)
	GO, TERESITA GO &/OR SATURNINA	2,500,000	0.0010
	CONRADO M. &/OR LETICIA MOLINA	2,500,000	0.0010
	YU, DONATA	2,500,000	0.0010
	UY, REYNALD C.	2,500,000	0.0010
	LIM (JS), EDUARDO	2,500,000	0.0010
	CATHAY SECURITIES CO., INC. A/C#2598	2,500,000	0.0010
	CHUA, SUSAN T.	2,500,000	0.0010
	TAN, MANUEL C.	2,500,000	0.0010
	CHIU, JOHNSON	2,500,000	0.0010
	MARZAN, EDGARDO	2,500,000	0.0010
	DINO, RICSON ENRICO T.	2,500,000	0.0010
	KHU, CONSUELO DY	2,500,000	0.0010
	ROXAS, JOSEPH T.	2,500,000	0.0010
	LEE, ANDREW S.	2,500,000	0.0010
	DOMINGO, RENATO T.	2,500,000	0.0010
	LIM, SIN ENG	2,500,000	0.0010
	TIU, ALFRED	2,500,000	0.0010
	ONG, BENSON	2,500,000	0.0010
	DY, BELEN L.	2,500,000	0.0010
	LIM, ALICIA &/OR JOY &/OR RICHARD T.	2,500,000	0.0010
	KIONG, ELVIRA C.	2,500,000	0.0010
	SYLIANTENG, CAESAR S.	2,500,000	0.0010
	CHAN, BENITO CHAN &/OR KINGSLEY	2,500,000	0.0010
	CO, WILLIAM ONG	2,500,000	0.0010
	GARROVILLO, FLOR M.	2,500,000	0.0010
	MEDIDAS, TERESITO B.	2,500,000	0.0010
67	CHAN, VICKY L.	2,398,550	0.0009
68	GAN, ROBERTO T.	2,393,100	0.0009
69	DE ROTAECHE, ALBERTO	2,375,000	0.0009
70	LIM, ANDRES G.	2,250,000	0.0009
	OCAMPO, IMELDA	2,250,000	0.0009
	DACANAY, LEONCIO G. &/OR AURORA S. DACANAY	2,250,000	0.0009
	GO, ALEX	2,250,000	0.0009
	SIAO, PATRICK	2,250,000	0.0009
71	VARGAS, FRANCISCO M.	2,175,000	0.0008
	FELY LEE FONG SHENG	2,175,000	0.0008
	DUMDUM, RO. SAMUEL M.	2,175,000	0.0008
	REGINA CAPITAL DEV. CORP. 000757	2,175,000	0.0008
72	FERNANDEZ, ADELFA M.	2,025,000	0.0008
73	REYES-LAO, HONORIO	2,000,000	0.0008
	GONZALEZ, ANTHONY M.	2,000,000	0.0008

UNITED PARAGON MINING CORPORATION

LIST OF TOP 100 STOCKHOLDERS
AS OF SEPTEMBER 30, 2025

RANK	NAME	TOTAL SHARES	PERCENTAGE (%)
	CHUAKAW, ERNESTO	2,000,000	0.0008
	YU, MAYBELLINE	2,000,000	0.0008
	PROCURADOR GENERAL DE PADRES FRANCISCANO DE MANILA	2,000,000	0.0008
	GARCIA, MOISES Y.	2,000,000	0.0008
	CIMAFRANCA, JUNJIE	2,000,000	0.0008
	CHAN, CAROLINE H.	2,000,000	0.0008
	ONG, PABLITO M.	2,000,000	0.0008
	ASPILLERA, ANTHONY	2,000,000	0.0008
74	VELANDRIA, ADELAIDA (AIDA) T.	1,812,500	0.0007
75	PAN ASIA SECURITIES CORPORATION	1,750,000	0.0007
	ONG, FRANCISCO K.	1,750,000	0.0007
	ILAGAN, JIMMY A. &/OR EDITHA S. ILAGAN	1,750,000	0.0007
	LANUZA, ROGELIO A.	1,750,000	0.0007
	KOA, ELIZABETH SEE	1,750,000	0.0007
	ANGBUETE, EUGENE LORENZO	1,750,000	0.0007
	QUIZON, IRENEO C.	1,750,000	0.0007
	CHUA, EMELYN T.	1,750,000	0.0007
76	BALAGBAGAN, RUBEN F.	1,700,000	0.0007
77	DE LEON, ANTONIO	1,625,000	0.0006
78	JAVELLANA, EDUARDO &/OR TERESA JAVELLANA	1,580,000	0.0006
79	DELA FUENTE, ALFREDO E.	1,550,000	0.0006
80	MDR SECURITIES, INC.	1,500,000	0.0006
	HEDY SONIDO, EDUARDO	1,500,000	0.0006
	REYES JR., CESAR Z.	1,500,000	0.0006
	PACHECO, PRISCILA R.	1,500,000	0.0006
	DURANA, ROSITA	1,500,000	0.0006
	NG, WAI SUN	1,500,000	0.0006
	BARROZO, RAUL S.	1,500,000	0.0006
	SY, RAMON CHUA	1,500,000	0.0006
	DUQUE, ASTERIO T.	1,500,000	0.0006
	LIM, STELLA	1,500,000	0.0006
	PALMIANO, MICHAEL	1,500,000	0.0006
81	LUA, JONATHAN	1,450,000	0.0006
	DELOS SANTOS, LIWAYWAY	1,450,000	0.0006
	UY, ROBERT	1,450,000	0.0006
82	VICTORINO, ANALYN P.	1,375,000	0.0005
	SAZON, EDUARDO &/OR EVELYN	1,375,000	0.0005
83	DE CASTRO, ISAGANI	1,350,000	0.0005
84	SANDOVAL, FE NIEVA S. J.	1,275,000	0.0005
85	LOPEZ, EDUARDO S.	1,250,000	0.0005

UNITED PARAGON MINING CORPORATION

LIST OF TOP 100 STOCKHOLDERS
AS OF SEPTEMBER 30, 2025

RANK	NAME	TOTAL SHARES	PERCENTAGE (%)
	DAVID GO SECURITIES CORPORATION	1,250,000	0.0005
	PICACHE, MIGUEL	1,250,000	0.0005
	MENDOZA, ALBERTO &/OR JEANIE C. MENDOZA	1,250,000	0.0005
	VELANDRIA, AIDA	1,250,000	0.0005
	BIANO, JANE	1,250,000	0.0005
	DE ROTAECHE, ALBERTO	1,250,000	0.0005
	TAN SHIN TIU	1,250,000	0.0005
	G.D. TAN & COMPANY, INC.	1,250,000	0.0005
	SY, RAMON	1,250,000	0.0005
	REGINA CAPITAL DEVELOPMENT CORPORATION A/C#000576	1,250,000	0.0005
	GO, ALBERT	1,250,000	0.0005
	CATHAY SECURITIES CO., INC. A/C#1831	1,250,000	0.0005
	AURORA SECURITIES, INC.	1,250,000	0.0005
	MENDOZA, ALBERTO OR JEANIE	1,250,000	0.0005
	OBGUIA, REYNALDO	1,250,000	0.0005
	TOLEDO, CESAR RICARDO &/OR PACIFICO LUIS VIJANDRE	1,250,000	0.0005
	SY, RAMON	1,250,000	0.0005
	CHIU, JOHNSON	1,250,000	0.0005
	ANGELES, MIGUEL &/OR OPHELIA ANGELES	1,250,000	0.0005
	TACUB, PACIFICO	1,250,000	0.0005
	J.M. BARCELON & COMPANY, INC. SINJ- 001	1,250,000	0.0005
	GO ENG LU	1,250,000	0.0005
	YU, PETER TIU	1,250,000	0.0005
	MAPUA, RAFAEL	1,250,000	0.0005
	DESQUITADO, BUENAVENTURA B.	1,250,000	0.0005
	TANCHAN, INGRID	1,250,000	0.0005
	MORADA, MARINA CECILIA L.	1,250,000	0.0005
	GOTAMCO, AMELIA	1,250,000	0.0005
	KING, ELNORA P.	1,250,000	0.0005
	DIONNET, THOMAS	1,250,000	0.0005
	CO, PAUL	1,250,000	0.0005
	EPINO, MARIO CARLO G.	1,250,000	0.0005
	CO, DOROTHY G.	1,250,000	0.0005
	SANTOS, LEONEL &/OR ALICIA	1,250,000	0.0005
	ESPINA, MA. LUISA	1,250,000	0.0005
	LAM YU PING	1,250,000	0.0005
	CHAN, JENNIFER CHUA	1,250,000	0.0005
	GONZALEZ, MARISSA R.	1,250,000	0.0005

UNITED PARAGON MINING CORPORATION

LIST OF TOP 100 STOCKHOLDERS
AS OF SEPTEMBER 30, 2025

RANK	NAME	TOTAL SHARES	PERCENTAGE (%)
	MUNOZ, JANE	1,250,000	0.0005
	FERNANDEZ, LEANDRO B.	1,250,000	0.0005
	NGO, AMELIA DY	1,250,000	0.0005
	CRUZ, MA. ROGINA DELA	1,250,000	0.0005
	CRUZ, JOHN VINCENT C. STA.	1,250,000	0.0005
	GUILD SECURITIES, INC.	1,250,000	0.0005
86	PACHECO, PRISCILA R. &/OR REYNALDO D. PACHECO	1,225,000	0.0005
	RECTO, MANUEL D.	1,125,000	0.0004
	CARLOS, ADELAIDA ZITA R.	1,125,000	0.0004
87	HERNANDEZ, JUAN	1,087,500	0.0004
	RESPALL, SANDRA C.	1,087,500	0.0004
88	MURGA, MA.TERESA S. &/OR WILFRIDO SANCHEZ	1,075,000	0.0004
89	WEALTH SECURITIES, INC.	1,000,000	0.0004
	GARCIA, JESUS	1,000,000	0.0004
	GUANZON, ARTURO	1,000,000	0.0004
	LIM, ELISA ONG	1,000,000	0.0004
	SUAREZ, MA. ROSARIO	1,000,000	0.0004
	SUAREZ, SERVIDEO	1,000,000	0.0004
	GOHU, PATRICIA U.	1,000,000	0.0004
	CRUZ JR., AUGUSTO A.	1,000,000	0.0004
	UY, ROMEO UY AND/OR FE C.	1,000,000	0.0004
	SIAO, MARK ANTHONY	1,000,000	0.0004
	GUANZON, ARTURO	1,000,000	0.0004
	LAWSON,ESTHER A.VIBAL &/OR STELLA V &/OR AIDA V. G	1,000,000	0.0004
	PENALOSA, EMILIO M.	1,000,000	0.0004
	LIM, BELLA L. LIM &/OR LOUIE L.	1,000,000	0.0004
	CHUA, LINDA CASES	1,000,000	0.0004
	DY, MANUEL	1,000,000	0.0004
	SAAVEDRA, RAQUEL C.	1,000,000	0.0004
	HAPI ILOILO CORPORATION	1,000,000	0.0004
	ANG, NICHOLAS JUSTIN	1,000,000	0.0004
	LLANTO, LIDUVINA C.	1,000,000	0.0004
	REGINA CAPITAL DEV. CORP. 000971	1,000,000	0.0004
90	DOLOR, RODOLFO B.	950,000	0.0004
	HILADO, MANUEL V.	950,000	0.0004
91	DESIDERIO II, JOSE O.	942,500	0.0004
92	GARCIA III, PACIFICO L.	937,500	0.0004
93	BENEDICTO, DAVID DWIGHT C.	900,000	0.0003
94	G & L SECURITIES COMPANY, INC.	868,750	0.0003
95	PADILLA, REYNALDO M.	852,900	0.0003
96	YAO & ZIALCITA, INC.	837,500	0.0003

UNITED PARAGON MINING CORPORATION

LIST OF TOP 100 STOCKHOLDERS

AS OF SEPTEMBER 30, 2025

RANK	NAME	TOTAL SHARES	PERCENTAGE (%)
97	ALEGRE, RAMON J.	787,500	0.0003
98	MARTINEZ, QUINTIN	750,000	0.0003
	J&T REALTY	750,000	0.0003
	SANTOS, LAWRENCE DE LOS	750,000	0.0003
	FRANCISCO ORTIGAS SECURITIES, INC.	750,000	0.0003
	ACCOUNT NO 5750	750,000	0.0003
	AGUINDADAO, MARCELO	750,000	0.0003
	DE LEON, LAURA L.	750,000	0.0003
	CANUTO, BETTY	750,000	0.0003
	WONG, VICENTE	750,000	0.0003
	BERBA, RAFAEL	750,000	0.0003
	BUENVENIDA, GRACE	750,000	0.0003
	MANZANO, DOMINIC	750,000	0.0003
	ROBIS, ANGEL	750,000	0.0003
	DY, ROSSANA	750,000	0.0003
	COSALAN, JEFFERSON	750,000	0.0003
	MANZON, DULCE AMOR N.	750,000	0.0003
	HO, LILY S.	750,000	0.0003
	ANG, SUSANA UY	750,000	0.0003
	PALLORINA, JEAN PANTALEON	750,000	0.0003
	CHAN, MARIA HELVETIA	750,000	0.0003
	FRANCO, JOSE MELANDRO	750,000	0.0003
	YU, JAMES NG	750,000	0.0003
	GONZALEZ, ALEX S.	750,000	0.0003
	TAN, ANGELINE	750,000	0.0003
	LIONG, MERCEDES T.	750,000	0.0003
	LU, JONATHAN G.	750,000	0.0003
	NG, WILBERT S.	750,000	0.0003
99	REYES, AMANDO	735,300	0.0003
100	CHIU, JOHNSON	725,000	0.0003
	TAN, SUSANA	725,000	0.0003
	VICTORINO, ROSE	725,000	0.0003
	LEDESMA, ELIZABETH R.	725,000	0.0003
	HENSON, MA. PAZ	725,000	0.0003
	BERNABE, NIDA	725,000	0.0003

261,162,693,079

OUTSTANDING BALANCES FOR SPECIFIC COMPANY

September 30, 2025

UPM000000000

BPNAME	QUANTITY
ALAKOR SECURITIES CORPORATION	130,244,740,290
BDO SECURITIES CORPORATION	95,052,928,236
ASIASEC EQUITIES, INC.	4,369,120,458
COL Financial Group, Inc.	1,947,466,747
ABACUS SECURITIES CORPORATION	1,749,305,039
ANSALDO, GODINEZ & CO., INC.	1,474,009,750
WEALTH SECURITIES, INC.	1,090,221,050
AB CAPITAL SECURITIES, INC.	996,474,780
PHILSTOCKS FINANCIAL INC	853,715,651
BPI SECURITIES CORPORATION	803,560,014
EVERGREEN STOCK BROKERAGE & SEC., INC.	781,477,500
FIRST METRO SECURITIES BROKERAGE CORP.	725,316,420
RCBC SECURITIES, INC.	524,476,430
QUALITY INVESTMENTS & SECURITIES CORPORATION	489,025,000
MERCANTILE SECURITIES CORP.	467,792,996
CNN SECURITIES, INC.	449,841,250
STANDARD SECURITIES CORPORATION	431,717,500
E. CHUA CHIACO SECURITIES, INC.	389,495,000
PREMIUM SECURITIES, INC.	382,762,500
STRATEGIC EQUITIES CORP.	378,525,000
THE FIRST RESOURCES MANAGEMENT & SECURITIES CORP.	376,873,550
YU & COMPANY, INC.	356,395,000
MAYBANK SECURITIES, INC.	343,784,700
EASTERN SECURITIES DEVELOPMENT CORPORATION	296,867,000
TOWER SECURITIES, INC.	296,305,000
PLATINUM SECURITIES, INC.	270,400,000
YAO & ZIALCITA, INC.	267,164,366
A & A SECURITIES, INC.	247,517,500
F. YAP SECURITIES, INC.	240,425,050
BELSON SECURITIES, INC.	234,446,100
GLOBALINKS SECURITIES & STOCKS, INC.	232,823,500
AURORA SECURITIES, INC.	223,412,500
AP SECURITIES INCORPORATED	219,912,500
IGC SECURITIES INC.	210,595,000
PHILIPPINE EQUITY PARTNERS, INC.	210,035,000
TANSENGCO & CO., INC.	207,912,500
MDR SECURITIES, INC.	201,637,500
SB EQUITIES, INC.	195,735,000
PAN ASIA SECURITIES CORP.	185,000,000
REGINA CAPITAL DEVELOPMENT CORPORATION	183,616,000
GOLDSTAR SECURITIES, INC.	180,800,000

MERIDIAN SECURITIES, INC.	177,903,750
ALPHA SECURITIES CORP.	174,125,000
LANDBANK SECURITIES, INC.	172,800,000
DIVERSIFIED SECURITIES, INC.	171,370,000
VC SECURITIES CORPORATION	163,500,000
PNB SECURITIES, INC.	152,393,750
WESTLINK GLOBAL EQUITIES, INC.	147,750,000
R. COYIUTO SECURITIES, INC.	146,213,650
TRITON SECURITIES CORP.	141,440,000
PAPA SECURITIES CORPORATION	135,990,450
DAVID GO SECURITIES CORP.	129,375,000
G.D. TAN & COMPANY, INC.	124,629,450
INVESTORS SECURITIES, INC.	120,643,631
LUYS SECURITIES COMPANY, INC.	115,050,000
SUMMIT SECURITIES, INC.	114,195,000
SOLAR SECURITIES, INC.	105,482,500
GOLDEN TOWER SECURITIES & HOLDINGS, INC.	103,187,500
STANDARD CHARTERED BANK	97,500,000
R. S. LIM & CO., INC.	90,525,000
BA SECURITIES, INC.	82,363,550
R. NUBLA SECURITIES, INC.	65,407,500
SINCERE SECURITIES CORPORATION	65,000,000
UPCC SECURITIES CORP.	59,015,000
CABALLES GO SECURITIES INC	56,000,000
ASIA PACIFIC CAPITAL EQUITIES & SECURITIES CORP.	54,725,000
CAMPOS, LANUZA & COMPANY, INC.	48,242,500
BERNAD SECURITIES, INC.	47,975,000
EAGLE EQUITIES, INC.	40,311,250
VALUE QUEST SECURITIES CORPORATION	40,100,000
B. H. CHUA SECURITIES CORPORATION	39,815,000
IMPERIAL,DE GUZMAN,ABALOS & CO.,INC.	37,387,500
NEW WORLD SECURITIES CO., INC.	36,987,500
SALISBURY SECURITIES CORPORATION	35,525,000
LUCKY SECURITIES, INC.	32,100,000
JSG SECURITIES, INC.	30,837,500
WONG SECURITIES CORPORATION	29,750,050
H. E. BENNETT SECURITIES, INC.	28,560,250
DA MARKET SECURITIES, INC.	28,419,000
SunSecurities, Inc.	28,000,000
FIRST ORIENT SECURITIES, INC.	27,473,004
CHINA BANK SECURITIES CORPORATION	25,587,500
I. B. GIMENEZ SECURITIES, INC.	24,875,000
EQUITIWORLD SECURITIES, INC.	23,970,999
CTS GLOBAL EQUITY GROUP, INC.	21,175,000
CUALOPING SECURITIES CORPORATION	20,887,500
VENTURE SECURITIES, INC.	20,870,300
A. T. DE CASTRO SECURITIES CORP.	20,322,500

UNICAPITAL SECURITIES INC.	17,528,750
AAA SOUTHEAST EQUITIES, INCORPORATED	16,925,000
MANDARIN SECURITIES CORPORATION	16,475,000
RTG & COMPANY, INC.	15,643,750
S.J. ROXAS & CO., INC.	15,250,000
FIDELITY SECURITIES, INC.	15,250,000
ALL ASIA SECURITIES MANAGEMENT CORP.	15,000,000
TIMSON SECURITIES, INC.	14,220,000
INTRA-INVEST SECURITIES, INC.	13,535,000
GUILD SECURITIES, INC.	13,025,000
OPTIMUM SECURITIES CORPORATION	12,788,184
DEUTSCHE BANK MANILA-CLIENTS A/C	11,962,500
TRENDLINE SECURITIES CORPORATION	7,825,000
I. ACKERMAN & CO., INC.	7,512,500
ASTRA SECURITIES CORPORATION	7,425,000
DRAGONFI SECURITIES, INC.	7,107,830
CENTURY SECURITIES CORPORATION	6,725,000
EAST WEST CAPITAL CORPORATION	5,757,350
JAKA SECURITIES CORP.	5,700,000
MOUNT PEAK SECURITIES, INC.	5,668,750
SEEDBOX SECURITIES, INC.	5,400,000
LARRGO SECURITIES CO., INC.	5,000,000
ASIAN CAPITAL EQUITIES, INC.	3,911,250
MARINO OLONDRIZ Y CIA	1,532,500
CITIBANK N.A.	1,250,000
SUPREME STOCKBROKERS, INC	925,000
REGIS PARTNERS, INC.	897,850
R & L INVESTMENTS, INC.	862,500
SECURITIES SPECIALISTS, INC.	550,000
E.SECURITIES, INC.	542,500
BENJAMIN CO CA & CO., INC.	500,000
EQUITABLE SECURIITES (PHILS.) INC.	352,500
ARMSTRONG SECURITIES, INC.	125,000
HK SECURITIES, INC.	82,843
THE HONGKONG & SHANGHAI BANKING CORP. LTD. -OWN ACCOUNT	50,000
PRYCE SECURITIES, INC.	28,950
UNITED PARAGON MINING CORP.	200
FINVEST SECURITIES CO., INC.	50
TOTAL LODGED SHARES	252,692,723,218