

COVER SHEET

- 4 0 9 3 8 -

SEC Registration Number

U N I T E D P A R A G O N M I N I N G

C O R P O R A T I O N

(Company's Full Name)

Q U A D A L P H A C E N T R U M ,

1 2 5 P I O N E E R S T M A N D A L U Y O N C I T Y

(Business Address: No., Street City / Town / Province)

Mr. Gilbert V. Rabago

Contact Person

8631-5139

Company Telephone Number

SEC 17-C

Notice of Approval from DENR-MGB

1 2 3 1

Month Day

Fiscal Year

FORM TYPE

Month Day

Annual Meeting

Secondary License Type, If Applicable

Secondary License Type, If Applicable

Dept Requiring this Doc

Dept Requiring this Doc

Amended Articles Number / Section

Amended Articles Number / Section

Total Amount of Borrowings

Total No. of Stockholders

Total No. of Stockholders

Domestic

Domestic

Foreign

Foreign

To be accomplished by SEC Personnel concerned

File Number

File Number

LCU

LCU

Document ID

Document ID

Cashier

Cashier

STAMPS

Remarks: Please use BLACK ink for scanning purposes

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17  
OF THE SECURITIES REGULATION CODE  
AND SRC RULE 17.2(C) THEREUNDER

- 14 July 2022  
Date of Report (Date of earliest event reported)
- SEC Identification No.: 40938
- BIR Tax Identification No. 000-169-117
- UNITED PARAGON MINING CORPORATION  
Exact name of registrant as specified in its charter
- METRO MANILA, PHILIPPINES  
Province, country or other jurisdiction of incorporation
- \_\_\_\_\_  
Industry Classification Code (SEC Use Only)
- QUAD ALPHA CENTRUM, 125 PIONEER, MANDALUYONG CITY 1550  
Address of principal office Postal Code
- (632)8631-5139  
Registrant's telephone number, including area code
- N.A.  
Former name or former address, if changed since last report
- Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares Outstanding (@P1.00 Par Value) and Amount of Debt Outstanding
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Common Stock	<u>261,314,797.08</u>
Loans Payable and Long Term Debt	<u>None</u>

- Indicate the item numbers reported herein: ITEM 9

**ITEM 9. OTHER EVENTS**

Please be advised that today July 14, 2022, we received a letter dated July 8, 2022, from the Department of Environment and Natural Resources (DENR) , Mines and Geosciences Bureau (MGB), approving our request for the restoration of the second renewal of the Exploration Period under MPSA Nos. 092-97-VI and 113-98-VI for a period of two years effective from July 19, 2022 to July 18, 2024 to cover its unused term. Please see attached Letter from DENR-MGB for your reference.

This formal written advise is submitted in compliance with the rules and regulations of the Exchange.

**SIGNATURES**

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

**UNITED PARAGON MINING CORPORATION**

By:



**IRIS MARIE U. CARPIO-DUQUE**

Corporate Secretary



Republic of the Philippines  
Department of Environment and Natural Resources  
**MINES AND GEOSCIENCES BUREAU**

North Avenue, Diliman, Quezon City, Philippines

Tel No. (+63 2) 920-9120/920-9130 Trunkline No. 667-6700 loc. 134 Fax No. (+63 2) 920-1635 Email: central@mgb.gov.ph.

July 08, 2022

**Mr. Gerard Anton S. Ramos**  
President  
**United Paragon Mining Corporation**  
8th Floor Quad Alpha Centrum Building  
125 Pioneer Street  
1554 Mandaluyong City

**Dear Mr. G. A. S. Ramos:**

This refers to your Letter dated March 03, 2022 requesting for the restoration of the second renewal of the Exploration Period under Mineral Production Sharing Agreement (MPSA) Nos. 092-97-VI and 113-98-VI, respectively, covering the 477.000- and 806.5719-hectare contract areas situated in Hinobaan and Sipalay, Negros Occidental due to *force majeure* situation, i.e., the Covid-19 Pandemic.

It may be recalled that this Office, through the Letter dated July 09, 2020, approved the second renewal of the Exploration Period under MPSA Nos. 092-97-VI and 113-98-VI, which will expire on July 08, 2022.

Our evaluation shows that UPMC was prevented from performing the following:

1. Conditions stated in the July 09, 2020 Letters; and
2. Activities under the approved Exploration Work Program (ExWP) and Environmental Work Program (EWP) due to the Covid-19 restrictions.

Hence, the above circumstances are considered as *force majeure* situation.

In view thereof, this Office hereby approves the said request for the restoration of the second renewal of the Exploration Period under MPSA Nos. 092-97-VI and 113-98-VI for a period of two years effective from July 19, 2022 to July 18, 2024 to recover its unused term, without prejudice to the application on the renewal/extension of the term of the said MPSAs that may be filed considering that the first 25-year term of the MPSAs shall expire on November 20, 2022 and May 26, 2023, respectively, subject to the following conditions:

- a. UPMC shall submit the proof of posting of surety/performance bond equivalent to the unspent budget under the approved ExWP and EWP, i.e., PhP8,720,283.00 and PhP5,005,000.00 for MPSA Nos. 092-97-VI and 113-98-VI, respectively;
- b. UPMC shall continue to implement the approved Community Development Program and Safety and Health Program therein;
- c. Such extension of the second renewal of the Exploration Period shall not constitute an extension of the 25-year term of the MPSA; and
- d. UPMC shall ensure the full implementation of the activities under the approved ExWP and EWP, as well as compliance with the terms and



MINES &  
GEOSCIENCES  
BUREAU  
Office #110 Diliman

**"MINING SHALL BE PRO-PEOPLE AND PRO-ENVIRONMENT  
IN SUSTAINING WEALTH CREATION AND IMPROVED QUALITY OF LIFE."**

CS-202074

**Project Feasibility** pursuant to Section 5.5 of MPSA Nos. 092-97-VI and 113-98-VI, and the applicable provisions of the DAO Nos. 2010-21 and 2021-12.

It is understood that the failure to comply with these requirements shall constitute a breach of the terms and conditions of the MPSA and ground for the cancellations of the same.

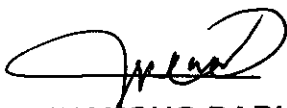
Considering that UPMC is presenting a different company President as stated in the March 03, 2022 Letter, UPMC is then required to submit the Mines and Geosciences Bureau Regional Office No. VI-registered copies of the following:

- a. Securities and Exchange Commission-received General Information Sheet bearing the said changes; and
- b. Secretary's Certificate of Board Resolution attesting to the same changes.

Thank you.

Very truly yours,



  
**ENGR. JUANCHO PABLO S. CALVEZ**  
Officer-In-Charge, Office of the Director



c.f.: **Engr. Raul A. Laput**  
Regional Director  
Mines and Geosciences Bureau  
Regional Office No. VI  
2<sup>nd</sup> Level Queen City Garden Mall  
J. De Leon Street  
5000 Iloilo City