

C00077-2025

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## United Paragon Mining Corporation UPM

### CMIC Form 2 - Reply to Inquiry on: Unusual Price Movement *Reference: Article XI-A, Section 5 of the CMIC Rules*

<b>Date of Report</b>	Jan 6, 2025
<b>Subject</b>	Unusual Price Movement
<b>Background/Description of the Disclosure</b>	Reply to Inquiry on: Unusual Price Movement
<b>Filed on behalf by:</b>	
<b>Name</b>	Gilbert Rabago
<b>Designation</b>	Finance, Admin & Purchasing Manager



**UNITED PARAGON**  
MINING CORPORATION  
Head Office  
6<sup>th</sup> Floor, Quad Alpha Centrum Bldg.  
125 Pioneer Street, Mandaluyong City, Philippines  
Tel. no. (632) 631-5139 Fax No. (632) 631-3113  
www.unitedparagon.com

January 6, 2025

CAPITAL MARKETS INTEGRITY CORPORATION  
7 & 8 Floor, Philippine Stock Exchange Plaza  
5<sup>th</sup> Ave. cor. 28<sup>th</sup> St. Bonifacio Global City  
Taguig City

**Attention: Ms. GRACE M. CALUBAQUIB**  
AVP & Head, Surveillance Department

Gentlemen:

In compliance with your letter dated today, January 6, 2025, please be informed that the undersigned has no knowledge of the existence of any information apart from what United Paragon Mining Corporation (the “Company”) has previously disclosed to the Philippine Stock Exchange (“PSE”) and the Securities and Exchange Commission (“SEC”), which could have triggered the unusual price movement of UPM shares from PhP0.0034 to PhP0.0024 per share at 13:53:46 PM today.

For this reason, please find attached a copy of the undersigned’s Affidavit in conformity with Article XI-A, Section 5 of the CMIC Rules. We will closely monitor the movement of the share price of the Company and will promptly file the necessary disclosure should we become aware of any other material information that may have influenced the share price decrease.

We trust that you find the foregoing in order.

Thank you.

Very truly yours,

IRIS MARIE U. CARPIO-DUQUE  
Corporate Secretary, Compliance Officer  
and Corporate Information Officer

REPUBLIC OF THE PHILIPPINES)  
MAKATI CITY ) S.S.

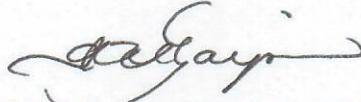
## AFFIDAVIT

I, **IRIS MARIE U. CARPIO-DUQUE**, Filipino, of legal age, with office address at the 6<sup>th</sup> Floor, Quad Alpha Centrum, 125 Pioneer Street, Mandaluyong City, after having been duly sworn in accordance with law, hereby depose and state that:

1. I am the Corporate Secretary, Compliance Officer and Corporate Information Officer of UNITED PARAGON MINING CORPORATION ("UPM" or the "Corporation"), a corporation duly organized and existing under the laws of the Republic of the Philippines;
2. As such, it is my duty to execute and perform reportorial requirements of the various government agencies, including disclosures to the Philippine Stock Exchange ("Exchange");
3. On January 6, 2025, I received a letter of the same date from Ms. Grace M. Calubaquib, AVP & Head, Surveillance Department, Capital Markets Integrity Corporation (CMIC), requiring UPM to furnish CMIC with any information relating to the unusual price movement of UPM shares from PhP0.0034 to PhP0.0024 per share at 13:53:46 P.M. of January 6, 2025.
4. In compliance with the foregoing directive of CMIC, I, on behalf of the Corporation, hereby declare that the Corporation is not aware of any material information apart from what we have previously disclosed to the Philippine Stock Exchange that could have triggered the unusual price movement of UPM.
5. Should I or the Corporation become aware of any other material information that is believed to have influenced the share price decrease, I, on behalf of the Corporation, undertake to timely file the necessary disclosure for the same;

6. I am executing this Affidavit to attest to the truth of the foregoing and for whatever legal purpose it may serve.


IN WITNESS WHEREOF, I have hereunto set my hand this 06<sup>th</sup> day of January 2025 in Mandaluyong City.



**IRIS MARIE U. CARPIO-DUQUE**  
Affiant

SUBSCRIBED AND SWORN TO BEFORE ME a Notary Public for and in MAKATI CITY, Philippines, this JAN 06 2025 2025, affiant who is known to me and whose identity I have confirmed through her

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Series of 2025



**ATTY. CESAR T. MORANO**  
NOTARY PUBLIC MAKATI CITY  
APPOINTMENT NO. M-209  
VALID UNTIL DECEMBER 31, 2025  
ISSUED ON DECEMBER 15, 2023  
PTR NO. NKT 1086510-01-02-2025 MAKATI CITY  
RP NO. 284720 TOLL NO. 28024  
MORUE COMPLIANCE NO. WH10023845  
VALID UNTIL DECEMBER 31, 2025  
OFFICE ADDRESS: 02733 BGF CARRACON BLDG.  
ZENALDA ST., BRGY. POBLACION MAKATI CITY