

**SECURITIES AND EXCHANGE COMMISSION
Metro Manila, Philippines**

FORM 23-B

REVISED

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES
Filed pursuant to Section 23 of the Securities Regulation Code

☐ Check box if no longer subject to filing requirement

1. Name and Address of Reporting Person Ramos Gerard Anton S. <small>(Last) (First) (Middle)</small> Quad Alpha Centrum 125 Pioneer Street <small>(Street)</small> Mandaluyong City 1550 <small>(City) (Province) (Postal Code)</small>			2. Issuer Name and Trading Symbol UNITED PARAGON MINING CORPORATION (UPM) 3. Tax Identification Number 160-302-347 4. Citizenship FILIPINO		7. Relationship of Reporting Person to Issuer <small>(Check all applicable)</small> <div style="display: flex; justify-content: space-between;"> <div> <input checked="" type="checkbox"/> Director <input checked="" type="checkbox"/> Officer <small>(give title below)</small> </div> <div> <input type="checkbox"/> 10% Owner <input type="checkbox"/> Officer <small>(specify below)</small> </div> </div> 5. Statement for Month/Year November 11-14, 2025 6. If Amendment, Date of Original (Month/Year)		
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Table 1 - Equity Securities Beneficially Owned								
1. Class of Equity Security	2. Transaction Date <small>(Month/Day/Year)</small>	4. Securities Acquired (A) or Disposed of (D)			3. Amount of Securities Owned at End of Month		4. Ownership Form: <small>Direct (D) or Indirect (I)</small>	6. Nature of Indirect Beneficial Ownership
		No. of Shares	(A) or (D)	Price	%	Number of Shares		
COMMON SHARES - Beginning						135,000,000	I	thru Broker (PCD)
						100,000	D	
COMMON SHARES	11/11/2025	1,000,000	A	0.0045		1,000,000	I	thru Broker (PCD)
	11/12/2025	4,000,000	A	0.0045		4,000,000	I	thru Broker (PCD)
	11/13/2025	1,000,000	A	0.0048		1,000,000	I	thru Broker (PCD)
	11/13/2025	2,000,000	A	0.0049		2,000,000	I	thru Broker (PCD)
	11/14/2025	3,000,000	A	0.0048		3,000,000	I	thru Broker (PCD)
	11/14/2025	2,000,000	A	0.0049		2,000,000	I	thru Broker (PCD)
						13,000,000		
COMMON SHARES - ENDING						148,000,000	I	thru Broker (PCD)
						100,000	D	
Total Direct & Indirect Shares						148,100,000		

(Print or Type Responses)

If the change in beneficial ownership is 50% of the previous shareholdings or is equal to 5% of the outstanding capital stock of the issuer, provide the disclosure requirements set forth on page 3 of this form.

Reminder: Report on a separate line for each class of equity securities beneficially owned directly or indirectly.

- (1) A person is directly or indirectly the beneficial owner of any equity security with respect to which he has or shares:
- (A) Voting power which includes the power to vote, or to direct the voting of, such security; and/or
 - (B) Investment power which includes the power to dispose of, or to direct the disposition of, such security.
- (2) A person will be deemed to have an indirect beneficial interest in any equity security which is:
- (A) held by members of a person's immediate family sharing the same household;
 - (B) held by a partnership in which such person is a general partner;
 - (C) held by a corporation of which such person is a controlling shareholder; or
 - (D) subject to any contract, arrangement or understanding which gives such person voting power or investment power with respect to such security.

FORM 23-B (continued)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., warrants, options, convertible securities)

1. Derivative Security	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Yr)	4. Number of Derivative Securities Acquired (A) or Disposed of (D)		5. Date Exercisable and Expiration Date (Month/Day/Year)		6. Title and Amount of Underlying Securities		7. Price of Derivative Security	8. No. of Derivative Securities Beneficially Owned at End of Month	9. Ownership Form of Derivative Security: Direct (D) or Indirect (I)	10. Nature of Indirect Beneficial Ownership
			Amount	(A) or (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A


Explanation of Responses:

I hereby certify that the information set forth in this Report is true, complete and accurate, after reasonable inquiry and to the best of my knowledge and belief.

Note: File three (3) copies of this form, one of which must be manually signed.

Attach additional sheets if space provided is insufficient.

GERARD ANTON S. RAMOS



11/17/2025

Date