

MINUTES OF THE ANNUAL STOCKHOLDERS' MEETING
UNITED PARAGON MINING CORPORATION
Held on July 29, 2026
VIA REMOTE COMMUNICATION
(Zoom Webinar)

Directors Present:

Gerard Anton S. Ramos	Romeo L. Bato
Adrian Paulino S. Ramos	Ramon Manuel M. Pineda
Maureen Alexandra Consuelo S. Ramos-Padilla	Nicholas Justin H. Ang - Independent Director
Christopher M. Gotanco	Carmelo Emmanuel T. Corro - Independent Director

Director Absent:

Renato C. Valencia – Independent Director

Also Present:

Gilbert V. Rabago
Iris Marie U. Carpio-Duque
Josephine L. Ilas
Adrain S. Arias

Total Number of Shares Issued and Outstanding	273,836,982,480
Total Number Shares Present and Represented:	223,460,646,791
Total Percentage:	85.514%*

**computed based on the I/O shares (261,314,797,080) as of record date, May 15, 2026*

CALL TO ORDER

Mr. Gerard Anton S. Ramos, Chairman of the Board and Presiding Officer, called the meeting to order and Atty. Iris Marie U. Carpio-Duque, Corporate Secretary, recorded the minutes of the proceedings.

PROOF OF NOTICE & CERTIFICATION OF QUORUM

The Secretary announced that in compliance with the rules issued by the Securities and Exchange Commission (SEC) on the alternative mode for distributing the Notice of Meeting, information on the date, time and place of meeting has been published in the respective Business Sections of Business Mirror and The Daily Tribune on June 29, 2026 and June 30, 2026, both in print and online format. Likewise, notices were sent via email to stockholders as indicated in the corporate records. The electronic copy of the amended Notice and Agenda, the Definitive Information Statement, management report, annual report in SEC Form 17-A, and other required documents are also available at the Company's website unitedparagonmining.com and uploaded on the PSE Edge portal.

She further certified that as verified by the Transfer Agent, PSTI, at this Meeting there were present, registered or represented by proxy, stockholders holding **Two Twenty-Three Billion Four Hundred Sixty Million Six Hundred Forty-Six Thousand Seven Hundred Ninety-One (223,460,646,791)** shares of stock, representing **85.514%** of the outstanding capital stock. (The list of attendees and proxies is available at the office of the Corporation). She certified that there was a quorum for the transaction of business at this meeting.

She also informed the stockholders and participants that the meeting was being recorded, and that upon adjournment, the link to the recorded webcast of this meeting will be posted on the Company's

website for two (2) consecutive weeks. Within this period, stockholders may raise with the Company, any issues, clarifications and concerns on the Annual Stockholders' Meeting conducted.

APPROVAL OF THE MINUTES OF THE PREVIOUS MEETING

Upon motion duly made and seconded, the minutes of the previous Stockholders' Meeting held on November 25, 2025, a copy of which was made available to the stockholders via the company's website, were considered complete and accurate, and unanimously approved without reading.

Thereafter, the following resolution was approved:

"RESOLVED, that the Minutes of the Stockholders' Meetings held on November 25, 2025 of United Paragon Mining Corporation is hereby approved, confirmed and ratified."

The Secretary certified that a total of **Two Twenty-Three Billion Four Hundred Sixty Million Six Hundred Forty-Six Thousand Seven Hundred Ninety-One (223,460,646,791)** shares of stock, representing 100% of the total voting shares represented in this meeting have voted in favor of the approval of the Minutes of the Stockholders' Meetings held on July 24, 2024 of United Paragon Mining Corporation.

ANNUAL REPORT AND APPROVAL OF THE 2025 AUDITED FINANCIAL STATEMENTS

The Chairman yielded the floor to the President, Mr. Adrian Paulino S. Ramos, who briefly presented the financial and operations highlights for year 2025 and explained the salient points thereof.

Thereafter, upon motion duly made and seconded, the following resolution was unanimously approved:

"RESOLVED, that the Management Report and Audited Financial Statements for the year ended December 31, 2025, is hereby noted and approved."

The Secretary certified that a total of **Two Twenty-Three Billion Four Hundred Sixty Million Six Hundred Forty-Six Thousand Seven Hundred Ninety-One (223,460,646,791)** shares of stock, representing 100% of the total voting shares represented in this meeting voted in favor of the approval of the Management Report and Audited Financial Statements for the year ended December 31, 2025.

RATIFICATION AND APPROVAL OF CORPORATE ACTS

The next item on the agenda was the ratification of the acts of Management and the Board of Directors from the last stockholders' meeting up to the date of the meeting.

The Stockholders then reviewed the acts and decisions of the Board of Directors and the Management of the Corporation from the last annual stockholders' meeting to date, as flashed on the screen. After discussion and on motion duly made and seconded, the following resolution was unanimously approved:

“RESOLVED, that all acts and resolutions of the Board of Directors, its Committees and Management of United Paragon Mining Corporation (the “Corporation”) taken or adopted since the annual stockholders’ meeting last November 25, 2025 until the date of this meeting July 29, 2026, be, as they are hereby, approved, ratified and confirmed.”

**ELECTION OF DIRECTORS
(INCLUDING INDEPENDENT DIRECTORS)**

The Chairman proceeded to the next item in the agenda, the election of directors. Upon their nominations, duly seconded, the following were nominated as directors for the term 2026-2027.

- 1. GERARD ANTON S. RAMOS
- 2. ADRIAN PAULINO S. RAMOS
- 3. MAUREEN ALEXANDRA CONSUELO S. RAMOS-PADILLA
- 4. CHRISTOPHER M. GOTANCO
- 5. ROMEO L. BATO
- 6. RAMON MANUEL M. PINEDA
- 7. RENATO C. VALENCIA (ID)
- 8. NICHOLAS JUSTIN H. ANG (ID)
- 9. CARMELLO EMMANUEL T. CORRO

Among the foregoing, Messrs. Renato C. Valencia, Nicholas Justin H. Ang and Carmelo Emmanuel T. Corro are independent directors in compliance with Section 8 of the Securities Regulation Code and its implementing rules and regulations.

Upon motion duly made and seconded, the Secretary was directed and authorized to cast all votes of the stockholders present or represented at the meeting equally among all the nine (9) nominees.

The Secretary certified that each nominee for director received at least of **Two Twenty-Three Billion Four Hundred Sixty Million Six Hundred Forty-Six Thousand Seven Hundred Ninety-One (223,460,646,791)** shares, representing 100% of the total voting shares represented in this July 29, 2026 meeting, and are therefore, the duly elected members of the Board of Directors for the current term to act as such until their successors are duly elected and qualified in accordance with the By-Laws.

ELECTION OF DIRECTORS			
TABULATION OF VOTES			
Director	FOR	AGAINST	ABSTAIN
Gerard Anton S. Ramos	223,460,646,791	0	0
Adrian Paulino S. Ramos	223,460,646,791	0	0
Maureen Alexandra Consuelo S. Ramos-Padilla	223,460,646,791	0	0
Christopher M. Gotanco	223,460,646,791	0	0
Romeo L. Bato	223,460,646,791	0	0
Ramon Manuel M. Pineda	223,460,646,791	0	0
Renato C. Valencia (Independent Director)	223,460,646,791	0	0
Nicholas Justin H. Ang (Independent Director)	223,460,646,791	0	0
Carmelo Emmanuel T. Corro (Independent Director)	223,460,646,791	0	0

Mr. John Peter C. Hager sent a video message as his remarks as outgoing Independent director of the Company.

APPOINTMENT OF AUDITORS

The Chairman proceeded to the next item on the agenda, which was the appointment of the Corporation’s external auditor for the current year.

Upon motion made and duly seconded, the following resolution was unanimously adopted:

“**RESOLVED**, that Sycip Gorres Velayo & Co. is hereby appointed external auditors of the Company for fiscal year 2026.”

The Secretary certified that a total of **Two Twenty-Three Billion Four Hundred Sixty Million Six Hundred Forty-Six Thousand Seven Hundred Ninety-One (223,460,646,791)** shares representing 100% of the total voting shares represented in this November 25, 2025 meeting voted in favor of the reappointment of SGV & Co. as the Company’s external auditor for 2025.

OTHER MATTERS

Open Forum

Pursuant to the Guidelines for participating in this meeting via remote communication, the floor was opened for any questions comments from Stockholders pertaining to the items in the agenda. Stockholders were requested to send their questions in advance by sending an email bearing the subject “ASM Question/Comment”

However, as mentioned by the Secretary, there were no questions raised or emailed.

ADJOURNMENT

There being neither questions from the floor nor other business to transact, on motion duly made and seconded, the meeting was adjourned.

Certified True and Correct:


IRIS MARIE U. CARPIO-DUQUE
Secretary of the Meeting

ATTEST:

GERARD ANTON S. RAMOS
Chairman of the Board and Presiding Officer