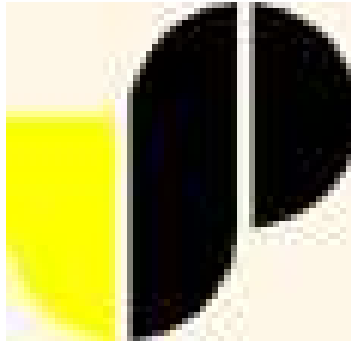


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United Paragon Mining Corporation UPM

PSE Disclosure Form 17-7 - Statement of Changes in Beneficial Ownership of Securities *References: SRC Rule 23 and Section 17.5 of the Revised Disclosure Rules*

Name of Reporting Person	ALAKOR SECURITIES CORPORATION
Relationship of Reporting Person to Issuer	Stockholder owning 10% or more

Description of the Disclosure
Please see attached SEC 23-B.

Filed on behalf by:

Name	Iris Marie Carpio-Duque
Designation	Primary Corporate Information Officer