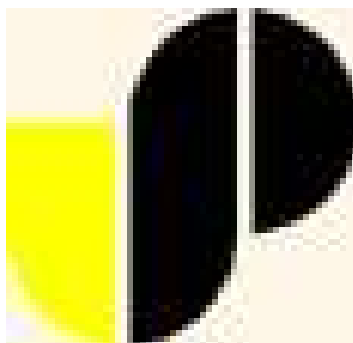


The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.



United Paragon Mining Corporation UPM

PSE Disclosure Form 17-7 - Statement of Changes in Beneficial Ownership of Securities *References: SRC Rule 23 and Section 17.5 of the Revised Disclosure Rules*

Name of Reporting Person	ALAKOR SECURTIES CORPORATION
Relationship of Reporting Person to Issuer	STOCKHOLDERS OWNING 10% OR MORE

Description of the Disclosure

Please see attached SEC Form 23 B for the month of December 2021.

Filed on behalf by:

Name	Gilbert Rabago
Designation	Finance, Admin & Purchasing Manager

COVER SHEET

SEC Registration Number

- 4 0 9 3 8 -

UNITED PARAGON MINING

CORPORATION

(Company's Full Name)

6 t h / F Q U A D A L P H A C E N T R U M , 1 2 5

P I O N E E R S T M A N D A L U Y O N G C I T Y

(Business Address: No., StreetCity / Town / Province)

Mr. Gilbert V. Rabago

Contact Person

8636-5139⁺

Company Telephone Number

SEC 23-B

Statement of Changes in Ownership of Securities
of Alakor Securities Corporation
December 2021

1 2 3 1
Month Day
Fiscal Year

FORM TYPE

Month Day
Annual Meeting

Secondary License Type, If Applicable

Dept Requiring this Doc

Amended Articles Number / Section

Total No. of Stockholders

Total Amount of Borrowings
Domestic Foreign

To be accomplished by SEC Personnel concerned

File Number

LCU

Document ID

Cashier

STAMPS

Remarks: Please use BLACK ink for scanning purposes

SECURITIES AND EXCHANGE COMMISSION
Metro Manila, Philippines

FORM 23-B

REVISE

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES
Filed pursuant to Section 23 of the Securities Regulation Code

Check box if no longer subject to filing requirement

1. Name and Address of Reporting Person ALAKOR SECURITIES CORPORATION (Last) (First) (Middle) QUAD ALPHA CENTRUM, 125 PIONEER ST. (Street) MANDALUYONG CITY 1550 (City) (Province) (Postal Code)			2. Issuer Name and Trading Symbol UNITED PARAGON MINING CORPORATION (UPM) 3. Tax Identification Number 003-461-151 4. Citizenship FILIPINO			5. Statement for Month/Year December 2021 6. If Amendment, Date of Original (Month/Year)			7. Relationship of Reporting Person to Issuer (Check all applicable) _____ Director _____ Officer _____ (give title below) _____ 10% Owner (spec)		
Table 1 - Equity Securities Beneficially Owned											
1. Class of Equity Security	2. Transaction Date (Month/Day/Year)	4. Securities Acquired (A) or Disposed of (D)			3. Amount of Securities Owned at End of Month		4. Ownership Form: Direct (D) or indirect (I) *	6. Nature of Indirect Beneficial Ownership			
		No. of Shares	(A) or (D)	Price	%	Number of Shares					
COMMON SHARES	as reported by PCD for the month of December 2021				49.7308%	129,954,122,445	(I)	PCD Nominee Corporation			

(Print or Type Response)

If the change in beneficial ownership is 50% of the previous shareholdings or is equal to 5% of the outstanding capital stock of the issuer, provide the disclosure requirements set forth on page 3 of this form.

- Reminder: Report on a separate line for each class of equity securities beneficially owned directly or indirectly.
- (1) A person is directly or indirectly the beneficial owner of any equity security with respect to which he has or shares:
 - (A) Voting power which includes the power to vote, or to direct the voting of, such security; and/or
 - (B) Investment power which includes the power to dispose of, or to direct the disposition of, such security.
 - (2) A person will be deemed to have an indirect beneficial interest in any equity security which is:
 - (A) held by members of a person's immediate family sharing the same household;
 - (B) held by a partnership in which such person is a general partner;
 - (C) held by a corporation of which such person is a controlling shareholder; or
 - (D) subject to any contract, arrangement or understanding which gives such person voting power or investment power with respect to such security.

FORM 23-B (continued)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., warrants, options, convertible securities)

1. Derivative Security	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Yr)	4. Number of Derivative Securities Acquired (A) or Disposed of (D)		5. Date Exercisable and Expiration Date (Month/Day/Year)		6. Title and Amount of Underlying Securities		7. Price of Derivative Security	8. No. of Derivative Securities Beneficially Owned at End of Month	9. Ownership Form of Derivative Security; Direct (D) or indirect (I)	10. Nature of Indirect Beneficial Ownership
			Amount	(A) or (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A

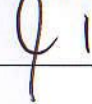
Explanation of Responses:

I hereby certify that the information set forth in this Report is true, complete and accurate, after reasonable inquiry and to the best of my knowledge and belief.

Note: File three (3) copies of this form, one of which must be manually signed.

Attach additional sheets if space provided is insufficient.

ALAKOR SECURITIES CORP.

✓  _____

January 5, 2022

Date

ALAKOR SECURITIES CORPORATION

United Paragon Mining Corporation

Statement of Changes in Beneficial Ownership of Securities
For the Month of December 2021 ✓

<u>Transaction Date</u>	<u>Beneficial Owner</u>	<u>No. of Shares</u>	<u>Price</u>
Buying Transaction 12/20/2021 ✓	RAMA0001 ✓	10,000,000 ✓ <u>10,000,000</u>	0.0063 ✓

Selling Transaction - - -

Balance as of November 30, 2021	129,944,122,445 ✓
Add: Total Buying - December 2021	10,000,000 ✓
Total Selling - December 2021	-
Total IN (SCM) - December 2021	-
Total OUT (SDM) - December 2021	-
Total Lodgement - December 2021	-
Total Upliftment - December 2021	-
Balance as of December 31, 2021 - SEC Form 23-B	<u>129,954,122,445</u>


GERARD ANTON S. RAMOS
Authorized Signatory