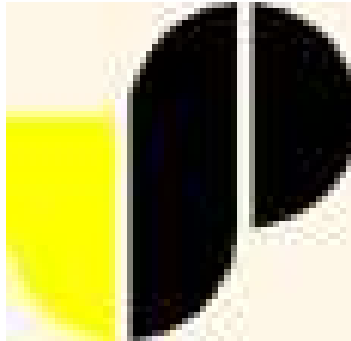


The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.



United Paragon Mining Corporation UPM

PSE Disclosure Form 17-7 - Statement of Changes in Beneficial Ownership of Securities *References: SRC Rule 23 and Section 17.5 of the Revised Disclosure Rules*

Name of Reporting Person	ALAKOR SECURTIES CORPORATION
Relationship of Reporting Person to Issuer	STOCKHOLDERS OWNING 10% OR MORE

Description of the Disclosure
Please see attached SEC Form 23-B for the month of January 2022.

Filed on behalf by:

Name	Gilbert Rabago
Designation	Finance, Admin & Purchasing Manager

COVER SHEET

- 4 0 9 3 8 -

SEC Registration Number

UNITED PARAGON MINING

CORPORATION

(Company's Full Name)

6th / F QUAD ALPHA CENTRUM, 125

PIIONEER ST MANDALUYONG CITY

(Business Address: No., StreetCity / Town / Province)

Mr. Gilbert V. Rabago

Contact Person

8631-5139

Company Telephone Number

SEC 23-B

Statement of Changes in Beneficial Ownership of Securities
of Alakor Securities Corp.

January 2022

1 2

Month

3 1

Day

Fiscal Year

FORM TYPE

Month

Day

Annual Meeting

Secondary License Type, If Applicable

Dept Requiring this Doc

Amended Articles Number / Section

Total Amount of Borrowings

Total No. of Stockholders

Domestic

Foreign

To be accomplished by SEC Personnel concerned

File Number

LCU

Document ID

Cashier

STAMPS

Remarks: Please use BLACK ink for scanning purposes

SECURITIES AND EXCHANGE COMMISSION
Metro Manila, Philippines

FORM 23-B

REVISED

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 23 of the Securities Regulation Code

☐ Check box if no longer subject to filing requirement

1. Name and Address of Reporting Person <div style="text-align: center;">ALAKOR SECURITIES CORPORATION</div> <div style="display: flex; justify-content: space-between; font-size: small;"> (Last) (First) (Middle) </div> <div style="text-align: center;">QUAD ALPHA CENTRUM, 125 PIONEER ST.</div> <div style="text-align: center; font-size: small;">(Street)</div> <div style="display: flex; justify-content: space-between;"> <div>MANDALUYONG CITY</div> <div>1550</div> </div> <div style="display: flex; justify-content: space-between; font-size: small;"> (City) (Province) (Postal Code) </div>			2. Issuer Name and Trading Symbol <div style="text-align: center;">UNITED PARAGON MINING CORPORATION (UPM)</div>			3. Relationship of Reporting Person to Issuer <div style="text-align: right; font-size: small;">(Check all applicable)</div> <div style="display: flex; justify-content: space-between; align-items: flex-start;"> <div style="width: 60%;"> <div style="display: flex; justify-content: space-between; font-size: small;"> _____ Director _____ 10% Owner </div> <div style="display: flex; justify-content: space-between; font-size: small;"> _____ Officer _____ Other </div> <div style="text-align: center; font-size: small;">(give title below)</div> </div> <div style="text-align: right; margin-top: 10px;"> <u> v </u> stockholder owning 10% or more </div> </div>		
3. Tax Identification Number <div style="text-align: center;">003-461-151</div>			5. Statement for Month/Year <div style="text-align: center;">January 2022</div>					
4. Citizenship <div style="text-align: center;">FILIPINO</div>			6. If Amendment, Date of Original (Month/Year)					

Table 1 - Equity Securities Beneficially Owned								
1. Class of Equity Security	2. Transaction Date (Month/Day/Year)	4. Securities Acquired (A) or Disposed of (D)			3. Amount of Securities Owned at End of Month		4. Ownership Form: Direct (U) or Indirect (I)	6. Nature of Indirect Beneficial Ownership
		No. of Shares	(A) or (D)	Price	%	Number of Shares		
COMMON SHARES		as reported by PCD			49.7427%	129,985,122,445	(I)	PCD Nominee
		for the month of January 2022						Corporation

If the change in beneficial ownership is 50% of the previous shareholdings or is equal to 5% of the outstanding capital stock of the issuer, provide the disclosure requirements set forth on page 3 of this form.

Reminder: Report on a separate line for each class of equity securities beneficially owned directly or indirectly.

- (1) A person is directly or indirectly the beneficial owner of any equity security with respect to which he has or shares:
- (A) Voting power which includes the power to vote, or to direct the voting of, such security; and/or
 - (B) Investment power which includes the power to dispose of, or to direct the disposition of, such security.
- (2) A person will be deemed to have an indirect beneficial interest in any equity security which is:
- (A) held by members of a person's immediate family sharing the same household;
 - (B) held by a partnership in which such person is a general partner;
 - (C) held by a corporation of which such person is a controlling shareholder; or
 - (D) subject to any contract, arrangement or understanding which gives such person voting power or investment power with respect to such security.

(Print or Type Responses)

FORM 23-B (continued)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., warrants, options, convertible securities)

[illegible]

Explanation of Responses:

I hereby certify that the information set forth in this Report is true, complete and accurate, after reasonable inquiry and to the best of my knowledge and belief.

Note: File **three (3)** copies of this form, one of which must be manually signed.
Attach additional sheets if space provided is insufficient.

~~ALAKOR~~ SECURITIES CORP.

February 03, 2022

Date _____

ALAKOR SECURITIES CORPORATION**United Paragon Mining Corporation**

Statement of Changes in Beneficial Ownership of Securities
For the Month of January 2022

<u>Transaction Date</u>	<u>Beneficial Owner</u>	<u>No. of Shares</u>	<u>Price</u>
Buying Transaction			
1/13/2022	RAMA0001	10,000,000	0.0071
1/13/2022	RAMA0001	10,000,000	0.0072
1/13/2022	RAMA0001	11,000,000	0.0073
		<u>31,000,000</u>	

Selling Transaction

Balance as of December 31, 2021	129,954,122,445
Add: Total Buying - January 2022	31,000,000
Total Selling - January 2022	-
Total IN (SCM) - January 2022	-
Total OUT (SDM) - January 2022	-
Total Lodgement - January 2022	-
Total Upliftment - January 2022	-

Balance as of January 31, 2022 - SEC Form 23-B

129,985,122,445


GERARD ANTON S. RAMOS
Authorized Signatory