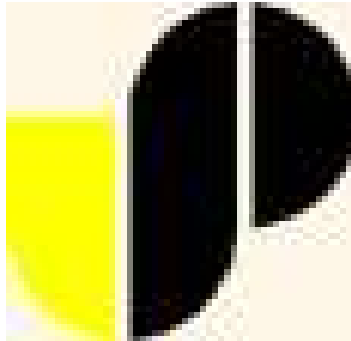


The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.



United Paragon Mining Corporation UPM

PSE Disclosure Form 17-7 - Statement of Changes in Beneficial Ownership of Securities *References: SRC Rule 23 and Section 17.5 of the Revised Disclosure Rules*

Name of Reporting Person	ALAKOR SECURITIES CORPORATION
Relationship of Reporting Person to Issuer	Stockholder owning more than 10% or more

Description of the Disclosure
Please see attached SEC 23-B.

Filed on behalf by:

Name	Iris Marie Carpio-Duque
Designation	Primary Corporate Information Officer

SECURITIES AND EXCHANGE COMMISSION
Metro Manila, Philippines

FORM 23-B

REVISED

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES
 Filed pursuant to Section 23 of the Securities Regulation Code

☐ Check box if no longer subject to filing requirement

1. Name and Address of Reporting Person <p align="center">ALAKOR SECURITIES CORPORATION</p> <p>(Last) (First) (Middle)</p> <p align="center">QUAD ALPHA CENTRUM, 125 PIONEER ST.</p> <p align="center">(Street)</p> <p align="center">MANDALUYONG CITY 1550</p> <p>(City) (Province) (Postal Code)</p>			2. Issuer Name and Trading Symbol <p align="center">UNITED PARAGON MINING CORPORATION (UPM)</p>			7. Relationship of Reporting Person to Issuer <p align="right">(Check all applicable)</p> <div style="display: flex; justify-content: space-between;"> <div> <p>____ Director</p> <p>____ Officer</p> <p>(give title below)</p> </div> <div> <p>____ 10% Owner</p> <p>____ v Other</p> <p>(specify below)</p> </div> </div> <p align="center"><u>stockholder owning 10% or more</u></p>		
3. Tax Identification Number <p align="center">003-461-151</p>			5. Statement for Month/Year <p align="center">July 2020</p>		6. If Amendment, Date of Original (Month/Year)			
4. Citizenship <p align="center">FILIPINO</p>								

Table 1 - Equity Securities Beneficially Owned								
1. Class of Equity Security	2. Transaction Date (Month/Day/Year)	4. Securities Acquired (A) or Disposed of (D)			3. Amount of Securities Owned at End of Month		4. Ownership Form: Direct (D) or Indirect (I) *	6. Nature of Indirect Beneficial Ownership
		No. of Shares	(A) or (D)	Price	%	Number of Shares		
COMMON SHARES	as reported by PCD				49.72%	129,916,022,445	(I)	PCD Nominee
	for the month of July 2020							Corporation

(Print or Type Responses)

If the change in beneficial ownership is 50% of the previous shareholdings or is equal to 5% of the outstanding capital stock of the issuer, provide the disclosure requirements set forth on page 3 of this form.

Reminder: Report on a separate line for each class of equity securities beneficially owned directly or indirectly.

- (1) A person is directly or indirectly the beneficial owner of any equity security with respect to which he has or shares:
- (A) Voting power which includes the power to vote, or to direct the voting of, such security; and/or
 - (B) Investment power which includes the power to dispose of, or to direct the disposition of, such security.
- (2) A person will be deemed to have an indirect beneficial interest in any equity security which is:
- (A) held by members of a person's immediate family sharing the same household;
 - (B) held by a partnership in which such person is a general partner;
 - (C) held by a corporation of which such person is a controlling shareholder; or
 - (D) subject to any contract, arrangement or understanding which gives such person voting power or investment power with respect to such security.

