

SECURITIES AND EXCHANGE COMMISSION
SEC FORM 17-C
CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE
AND SRC RULE 17.2(c) THEREUNDER

1. October 29, 2025
Date of Report (Date of earliest event reported)
2. SEC Identification Number: 40938
3. BIR Tax Identification No. 000-169-117-000
4. UNITED PARAGON MINING CORPORATION
Exact name of issuer as specified in its charter
5. Philippines..... 6. (SEC Use Only)

Province, country or other jurisdiction Industry Classification Code:
of incorporation
7. Quad Alpha Centrum, 125 Pioneer Street, Mandaluyong City 1550
Address of principal office Postal Code
8. (63 2) 8631-5139
Issuer's telephone number, including area code
9. NA
Former name or former address, if changed since last report
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the
RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
Common Stock	261,314,797,080
11. Indicate the item numbers reported herein: (9):

ITEM 9. OTHER EVENTS

At its meeting held on October 29, 2025, the Board of Directors of United Paragon Mining Corporation approved the amendment in the agenda of the 2025 Annual Stockholders' Meeting of an item seeking advance stockholders' authority for a series of potential equity conversion transactions intended to address the negative stockholders' equity position, to improve debt-to-equity ratio and to strengthen the Corporation's capital structure.

The agenda for the Annual Stockholders' Meeting, on November 25, 2025, Tuesday, 2:00 P.M., via remote communication, as follows:

1. Call to Order
2. Proof of Notice and Certification of Quorum
3. Approval of Minutes of Stockholders' Meeting – July 24, 2024
4. Management Report
5. Approval of the Company's Annual Report and Audited Financial Statements for the year 2024
6. Advance Stockholders' Authority for Planned Equity Conversion Transactions:
The Conversion of outstanding liabilities up to a maximum aggregate amount of Eight Hundred Eighty-One Million Eight Hundred Fifty Thousand Eight Hundred Forty-Eight Pesos (₱881,850,848.00) into common shares of the Corporation at a price of ₱0.01 per share (par value), to be issued from the unissued portion of the Corporation's authorized capital stock, which will cover any or all of the following:
 - a. Conversion of unpaid royalties with accrued interests owed to CMI or to its assignee investor of up to Four Hundred Million Pesos (₱400,000,000.00), under such terms and conditions to be agreed upon by the parties and subject to the approval of their respective Boards;
 - b. Conversion of liabilities to other creditors with an aggregate amount of up to Four Hundred Eighty-One Million Eight Hundred Fifty Thousand Eight Hundred Forty-Eight Pesos (₱481,850,848.00) which may involve any or all of the following:
 - i. Conversion of a portion of the advances made by Alakor Corporation, with accrued interests, under such terms and conditions to be agreed upon by the parties and subject to the approval of their respective Boards;
 - ii. The conversion of all outstanding redeemable preferred shares, including any accrued interests and declared dividends, into common shares at a price of ₱0.01 per share, to be offered to all preferred shareholders of every class and subject to their acceptance;
 - iii. The conversion of any or all bonds issued, including accrued interest, into common shares at a price of ₱0.01 per share, to be offered to all bondholders.
7. Delegation to the Board of Directors of the authority to negotiate with the concerned creditor/s, determine and approve the final terms and conditions of each conversion (including the identity of the creditor/s, amount of debt to be converted, number of shares to be issued, timing, and subscription process), and to issue the corresponding shares as full payment for the converted obligations, subject to the requisite board approvals and regulatory compliance

8. Waiver of any pre-emptive rights of existing stockholders over the shares to be issued under such conversion, pursuant to Section 38 of the Revised Corporation Code
9. Ratification of Corporate Acts and Resolutions
10. Election of Directors
11. Appointment of External Auditor
12. Other Matters
13. Adjournment

The Record date for purposes of determining the stockholders of record entitled to notice of and to vote at said meeting is June 13, 2025.

SIGNATURES

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

UNITED PARAGON MINING CORPORATION

By:



IRIS MARIE U. CARPIO-DUQUE

Corporate Secretary

Compliance Officer/ CIO-Alternate

Date: October 29, 2025