

SECURITIES AND EXCHANGE COMMISSION

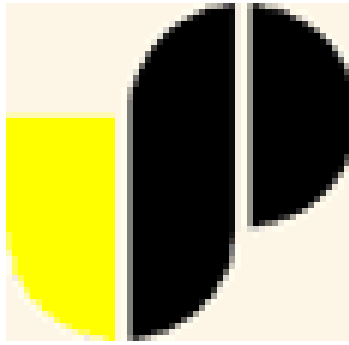
SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

1. Date of Report (Date of earliest event reported)
Jun 23, 2026
2. SEC Identification Number
40938
3. BIR Tax Identification No.
000169117
4. Exact name of issuer as specified in its charter
UNITED PARAGON MINING CORPORATION
5. Province, country or other jurisdiction of incorporation
METRO MANILA, PHILIPPINES
6. Industry Classification Code(SEC Use Only)
7. Address of principal office
QUAD ALPHA CENTRUM, 125 PIONEER STREET, MADALUYONG CITY
Postal Code
1550
8. Issuer's telephone number, including area code
8631-5139
9. Former name or former address, if changed since last report
N/A
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
COMMON	273,836,982,480
11. Indicate the item numbers reported herein
ITEM 9

The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.



United Paragon Mining Corporation

UPM

PSE Disclosure Form 4-30 - Material Information/Transactions
References: SRC Rule 17 (SEC Form 17-C) and
Sections 4.1 and 4.4 of the Revised Disclosure Rules

Subject of the Disclosure

Approval of the Declaration of Mining Project Feasibility

Background/Description of the Disclosure

The Corporation received today, the Notice of Issuance of an Order dated June 10, 2026 issued by Director Larry M. Herandez of the Mines & Geosciences Bureau, approving the Declaration of Mining Project Feasibility (DMPF) in connection with Exploration Permit No. 016-2016-V, thereby granting United Paragon Mining Corporation (UPM) / Camarines Minerals, Inc. (CMI) the exclusive right to file an application for Mineral Agreement (MPSA) or Financial or Technical Assistance Agreement (FTAA) over the permit area, subject to certain post – approval conditions stated therein. A copy of the Order dated June 10, 2026 is attached to this disclosure.

With the approval of the DMPF, UPM and CMI will now proceed to file their joint MPSA application.

Other Relevant Information

Please see attached SEC Form 17-C

Filed on behalf by:

Name	Iris Marie Carpio-Duque
Designation	Primary Corporate Information Officer

COVER SHEET

- 4 0 9 3 8 -
SEC Registration Number

U N I T E D P A R A G O N M I N I N G
C O R P O R A T I O N

(Company's Full Name)

6 t h / F Q U A D A L P H A C E N T R U M , 1 2 5
P I O N E E R S T M A N D A L U Y O N G C I T Y

(Business Address: No., StreetCity / Town / Province)

Mr. Gilbert V. Rabago
Contact Person

8636-5139
Company Telephone Number

SEC 17-C

1 2 3 1
Month Day
Fiscal Year

FORM TYPE

Month Day
Annual Meeting

Secondary License Type, If Applicable

Dept Requiring this Doc

Amended Articles Number / Section

Total No. of Stockholders

Total Amount of Borrowings
Domestic Foreign

To be accomplished by SEC Personnel concerned

File Number

LCU

Document ID

Cashier

STAMPS

Remarks: Please use BLACK ink for scanning purposes

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE
AND SRC RULE 17.2(C) THEREUNDER

1. **June 23, 2026**
Date of Report (Date of earliest event reported)
2. SEC Identification No.: **40938** 3. BIR Tax Identification No. **000-169-117**
4. **UNITED PARAGON MINING CORPORATION**
Exact name of registrant as specified in its charter
5. **METRO MANILA, PHILIPPINES**
Province, country or other jurisdiction of incorporation
6. _____ (SEC Use Only)
Industry Classification Code
7. **QUAD ALPHA CENTRUM, 125 PIONEER, MANDALUYONG CITY 1550**
Address of principal office Postal Code
8. **(632)8631-5139**
Registrant's telephone number, including area code
9. **N.A.**
Former name or former address, if changed since last report
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares Outstanding (@P1.00 Par Value) and Amount of Debt Outstanding
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Common Stock	273,836,982,480
Loans Payable and Long Term Debt	<u>None</u>

11. Indicate the item numbers reported herein: **ITEM 9**

ITEM 9. OTHER EVENTS

The Corporation received today, the Notice of Issuance of an Order dated June 10, 2026 issued by Director Larry M. Herandez of the Mines & Geosciences Bureau, approving the Declaration of Mining Project Feasibility (DMPF) in connection with Exploration Permit No. 016-2016-V, thereby granting United Paragon Mining Corporation (UPM) / Camarines Minerals, Inc. (CMI) the exclusive right to file an application for Mineral Agreement (MPSA) or Financial or Technical Assistance Agreement (FTAA) over the permit area, subject to certain post – approval conditions stated therein. A copy of the Order dated June 10, 2026 is attached to this disclosure.

With the approval of the DMPF, UPM and CMI will now proceed to file their joint MPSA application.

This formal written advise is submitted in compliance with the rules and regulations of the Exchange.

SIGNATURES

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

UNITED PARAGON MINING CORPORATION

By:



IRIS MARIE U. CARPIO-DUQUE

Corporate Secretary

JUN 10 2026

IN RE: DECLARATION OF MINING PROJECT
FEASIBILITY OF UNITED PARAGON
MINING CORPORATION/CAMARINES
MINERALS, INC. UNDER EXPLORATION
PERMIT NO. 016-2016-V

X-----X

NOTICE OF ISSUANCE OF AN ORDER

The President

United Paragon Mining Corporation
6th Floor, Quad Alpha Centrum
125 Pioneer St., Mandaluyong City

Reg. Mail

The President

Camarines Minerals, Inc.
45th Floor, Philamlife Tower
8767 Paseo De Roxas, Makati City

Reg. Mail

The Regional Director

Mines and Geosciences Bureau
Regional Office No. V
Regional Center Site, DENR-V Annex Building
Rawis, 4500 Legazpi City

Reg. Mail

Please be notified that an Order was issued by this Office on even date on the subject,
a copy of which is attached.

 ENGR. LARRY M. NERADEZ
Director



**"MINING SHALL BE PRO-PEOPLE AND PRO-ENVIRONMENT
IN SUSTAINING WEALTH CREATION AND IMPROVED QUALITY OF LIFE."**

**IN RE: DECLARATION OF MINING PROJECT
FEASIBILITY OF UNITED PARAGON
MINING CORPORATION / CAMARINES
MINERALS, INC. UNDER EXPLORATION
PERMIT NO. 016-2016-V**

X-----X

ORDER

WHEREAS, on March 21, 1999, a Deed of Assignment was executed by and between Camarines Minerals, Incorporated (CMI) and UPMC, where the former assigned to the latter the Mining Lease Contract (MLC) Nos. MRD V-267, MRD V-401, MRD V-445 and MRD V-446 covering an area of 394.8094 hectares situated in Paracale, Camarines Norte;

WHEREAS, February 7, 2006, UPMC and CMI filed an application for Mineral Production Sharing Agreement in the Mines and Geosciences Bureau (MGB) Regional Office (RO) No. V in the area covering the MLC Nos. MRD V-267, MRD V-401, MRD V-445, and MRD V-446. The application was denominated as APSA No. 000375-V.

The application was filed pursuant to Section 112 of Republic Act (RA) No. 7942¹ and Section 272 of Department of Environment and Natural Resources (DENR) Administrative Order (DAO) No. 2010-21², which provide that "*All valid and existing mining lease contracts x x x at the date of effectivity of [RA No. 7942], shall remain valid, shall not be impaired, and shall be recognized by the Government*". Furthermore, Section 113 of RA No. 7942 and Section 273 of DAO No. 2010-21 provide that "*Holders of valid and existing mining claims, lease/quarry applications shall be given preferential rights to enter into any mode of mineral agreement with the government*";

WHEREAS, on January 25, 2013, UPMC expressed its intent to convert APSA No. 000375-V to an Exploration Permit application (EXPA) in MGB RO No. V;

WHEREAS, on February 04, 2013, UPMC and CMI filed its EXPA in MGB RO No. V;

WHEREAS, on October 04, 2013, this Office issued an Order approving the conversion of APSA-000375-V to EXPA, subject to the submission by UPMC and CMI of certain documents. The said EXPA was denominated as EXPA-000180-V;

WHEREAS, on November 12, 2013, MGB RO. No. V sent the Memorandum to this Office forwarding UPMC's compliance with the Order dated October 04, 2013

1. DENR Administrative Order No. 2010-21



together with UPMC's Letter of Justification and revised Location Map with a reduced area from 394.8094 hectares to 342.6965 hectares;

WHEREAS, on January 24, 2014, this Office sent the Memorandum to MGB RO No. V requiring the submission of signed Justification and further revision of the Location Map on the applied area since a portion of the applied area was found to be within mangrove areas;

WHEREAS, on February 20, 2014, UPMC submitted the documents and revised Location Map with a reduced area from 342.6965 hectares to 284.7289 hectares in compliance with the January 24, 2014 Memorandum;

WHEREAS, on May 20, 2015, this Office sent the Memorandum to MGB RO No. V returning February 20, 2014 revised map due to certain deficiencies and the requirement to reduce the area coverage based on the following results of the initial plotting of the applied area against the No-Go Zone in accordance with the pertinent provisions of Executive Order (EO) No. 79:

- the applied area is largely situated within the Strategic Agriculture and Fisheries Development Zone (SAFDZ), i.e., Layer 1 - Strategic Crop Sub-Development Zone and Layer 4 - Strategic Integrated Crop/Livestock Sub-Development Zone, and b) Tourism Development Area(s); and
- the remaining portion situated outside the No-Go Zone was found not compliant with the meridional block requirement pursuant to the pertinent provisions of DAO No. 2012-07.

Eventually, UPMC requested for ground validation of the applied area to ascertain whether portions thereof are indeed inside the SAFDZ. The Bureau of Soils and Water Management of the Department of Agriculture issued the Certification dated May 23, 2016 stating that the entire applied area is *"outside the Strategic Agriculture and Fisheries Development Zone;"*

WHEREAS, on June 08, 2016, UPMC sent a Letter to this Office, copy furnished MGB RO No. V requesting for the amendment of the applied area to include certain areas that will complete the meridional blocks, thus increasing hectarage to 580.2720, and attesting that the company *"will not conduct mining activities within the prohibited zone for mining, i.e., the 500-meter offshore areas and 200-meter onshore areas from the mean low tide level, pursuant to DAO No. 2010-21, as found in the meridional blocks submitted;"*

WHEREAS, on June 10, 2016, MGB RO No. V re-endorsed the EXPA covering an area of 580.2720 hectares for final evaluation and clearance to issue the EP;

WHEREAS, on June 24, 2016, this Office granted the Clearance to issue the EP under EXPA-000180-V subject to certain conditions;

WHEREAS, on August 20, 2018, MGB RO No. V issued the EP No. 016-2016-V to UPMC covering an area of 580.2720 hectares situated in the Municipality of Paracale, Camarines Norte;



WHEREAS, on January 27, 2021, UPMC/CMI executed the Sworn Declaration of Mining Project Feasibility (DMPF) under EP No. 016-2016-V;

WHEREAS, on May 07, 2021, MGB RO No. V endorsed the subject DMPF to this Office through a Memorandum;

WHEREAS, on June 18, 2021, this Office sent the Memorandum to MGB RO No. V returning the application for DMPF of UPMC/CMI due to deficiencies;

WHEREAS, on March 16, 2022, MGB RO No. V re-endorsed the DMPF of UPMC/CMI under EP No. 016-2016-V to this Office in compliance with our June 18, 2021 Memorandum;

WHEREAS, on March 14, 2022, the Secretariat of the Technical Committee on Mining Feasibility Studies (TCMFS) sent the Memorandum forwarding the Feasibility Study (FS) for the Longos Gold Project of UPMC/CMI under EP No. 016-2016-V;

WHEREAS, on April 21, 2022, TCMFS conducted a deliberation of the FS for the *Longos Mining Project* of UPMC/CMI under EP No. 016-2016-V;

WHEREAS, on April 28, 2022, this Office provided UPMC/CMI with evaluation comments regarding their first FS Report submission. Subsequently, comments were issued for their second through seventh submissions on September 02, 2022, December 21, 2022, April 20, 2023, August 31, 2023, February 27, 2024 and June 27, 2024, respectively. With each iteration, UPMC/CMI failed to address or comply with the technical comments provided by the TCMFS.;

WHEREAS, on March 25, 2026, UPMC wrote to this Office requesting for the re-evaluation of the FS for the Longos Mining Project of UPMC/CMI under EP No. 016-2016-V;

WHEREAS, on June 23, 2025, TCMFS conducted a meeting regarding the 8th submission of the FS for the *Longos Mining Project* of UPMC/CMI under EP No. 016-2016-V considering that the previous comments were not complied;

WHEREAS, on May 21, 2026, this Office approved the Mining Project Feasibility Study (FS) Report under EP No. 016-2016-V;

WHEREAS, UPMC/CMI has submitted the following pertinent requirements for the DMPF pursuant to the pertinent provisions of DENR Administrative Order No. 2010-21³ and EP No. 016-2016-V:

1. Sworn DMPF;
2. Corporate Secretary's Certificate attesting to the authority of the person who filed the DMPF;



3. Approved Mining Project Feasibility Study Report;
4. Three-Year Development/Utilization Work Program;
5. Approved Survey Plan;
6. Approved Environmental Compliance Certificate;
7. Environmental Protection and Enhancement Program and Final Mine Rehabilitation and/or Decommissioning Plan;
8. Approved Social Development and Management Program;
9. Final Exploration Report as validated by this Office;
10. Prior approval/endorsement of the mining project by the *Sangguniang Barangays* of Palanas, Malaguit and Tugos, and *Sangguniang Bayan* of Paracale, Camarines Norte;
11. Certification of MGB RO No. V as to the compliance of the UPMC/CMI with the terms and conditions of the EP;
12. Proof of technical competence;
13. Proof of financial capability; and
14. Approved Care and Maintenance Program.

WHEREFORE, the foregoing premises considered, the **Declaration of Mining Project Feasibility** in connection with Exploration Permit No. 016-2016-V is hereby approved, thereby granting United Paragon Mining Corporation/Camarines Minerals, Inc. the exclusive right to a Mineral Agreement or Financial or Technical Assistance Agreement over the permit area, subject to compliance with the following conditions:

1. That United Paragon Mining Corporation/Camarines Minerals, Inc. shall conduct dewatering of groundwater inflow to the proposed mining area and geotechnical studies under an appropriate mining tenorial instrument prior to the conduct of any development and/or utilization activities within the contract area.
2. That United Paragon Mining Corporation/Camarines Minerals, Inc. shall file its application for Mineral Agreement or Financial or Technical Assistance Agreement in the Mines and Geosciences Bureau Regional Office No. V within one year from issuance hereof. Failure to do so shall mean automatic cancellation of the Declaration of Mining Project Feasibility;
3. That any change in or deviation from the approved Mining Project Feasibility Study Report, which will alter the economics of the project by more than ten percent (10%) shall require an amended Mining Project Feasibility Study



4. That this Order shall be posted on the bulletin boards of this Office and the Mines and Geosciences Bureau Regional Office No. V for at least one week; and
5. That failure to comply with any of the above conditions shall be a ground for withdrawal of this Order.

SO ORDERED.

JUN 10 2026, Quezon City, Philippines.

ENGR. LARRY M. HERADEZ
Director

