

EXHIBIT A

**CROSSWINDS AT SOUTH LAKE SPECIAL IMPROVEMENT DISTRICT
GENERAL FUND**

	2019-2020 Rev/Exp through 7/31/20	2019-2020 Rev/Exp 08/31 - 09/30/20	2019-2020 Rev/Exp Estimate through 09/30/20	2020-2021 Proposed Budget	
REVENUES					
Ad Valorem	\$ 35,596	\$ -	\$ 35,596	\$ 160,710	.55827/100*28787169
Sales Tax	25,334	14,000	39,334	43,200	\$3600*12
TOTAL REVENUES	<u>60,930</u>	<u>14,000</u>	<u>74,930</u>	<u>203,910</u>	
EXPENDITURES					
Appraisal Fees	122	-	122	500	
Insurance - D and O	1,500	-	1,500	1,500	
Auditing Services	5,800	-	5,800	6,000	
Legal Services	3,664	5,000	8,664	24,000	
Consulting Services	-	-	-	-	
Engineering Services	1,302	-	1,302	5,000	
Accounting Services	3,200	2,800	6,000	7,800	
Banking Services	5	1	6	45	
Developer Reimbursements	20,000	-	20,000	80,000	
Contingencies	-	-	-	15,000	
TOTAL EXPENDITURES	<u>35,593</u>	<u>7,801</u>	<u>43,394</u>	<u>139,845</u>	
NET INCREASE (DECREASE) IN FUND BALANCE	<u>\$ 25,337</u>	<u>\$ 6,199</u>	<u>\$ 31,536</u>	<u>\$ 64,065</u>	

Cash in the bank as of July 31, 2020

\$ 58,898

Property tax is based upon tax rate of .55827 and Property Values of 28,787,169

Sales Tax \$3500 approximately last 2 mos. Will estimate \$3600 to be most conservative. Sales tax is 2 months in arrears.

Estimate at \$650 per month for accounting to include the time spent compiling and review of the audit

Estimate \$80,000 for Developer Reimbursement