

Crosswinds SID - Preliminary 2025 Budget

	General Fund	(1)	Debt Service Fund	(1)	Total
Revenues:					
Ad Valorem Taxes	\$	406,794	\$	813,587	\$ 1,220,381
Sales Tax Receipts 90% 12 Month Rolling		52,125	\$	-	52,125
Interest		-		-	-
Total:	\$	458,918	\$	813,587	\$ 1,272,505
Expenditures/Appropriations:					
Appraisal Fee	\$	2,000			\$ 2,000
Insurance		2,000			2,000
Auditing Services		15,000			15,000
Legal Services		30,000			30,000
Financial Advisor Services		30,000			30,000
Engineering Services		15,000			15,000
Banking Services		1,000			1,000
Accounting Services		24,000			24,000
Contingencies		5,000			5,000
Continuing Disclosure Compliance Services		3,500			3,500
Paying Agent Registrar			350		350
Debt Service Principal			180,000		180,000
Debt Service Interest			425,639		425,639
Total:	\$	127,500	\$	605,989	\$ 733,489
Revenues Over(Under) Expenditures:	\$	331,418	\$	207,598	\$ 539,016
Other Financing Sources (Uses)					
Potential Reimbursement to Developers	\$	(300,000) (2)	\$	13,679	(286,321)
PROJECTED Beginning Fund Balance (as of 9/30/24):	\$	287,088 (3)	\$	- (3)	\$ 287,088
PROJECTED Ending Fund Balance (as of 9/30/25):	\$	318,506	\$	221,277	\$ 539,783
Minimum Required Ending Fund Balance	\$	250,000	\$	-	

Difference from Prior Year

(1)	Total Tax Rate:	M&O Tax Rate:	I&S Tax Rate:	2023 Taxable Assessed Valuation:	\$ 227,609,000
	\$ 0.54159	\$ 0.18053	\$ 0.36106	2022 Taxable Assessed Valuation:	\$ 168,889,637
				Collection Ratio:	99.00%
				Diff \$	\$ 58,719,363
(2)	Projection; actual distributions will be based on collections received during the fiscal year.				Diff % 35%
	Distributions may occur on two separate occasions.				

(3) Based on monthly financials dated July 31, 2023.

2023 # of Homes	389
2023 Avg Val of Home	\$ 304,201
2024 # of Homes	634
2024 Avg Val of Home	\$ 290,876