

DRAFT

**STONE GARDEN SPECIAL IMPROVEMENT DISTRICT
GENERAL FUND
BUDGET FOR 2025-2026**

| | 9/30/2024 Rev/Exp Financials | 2024-2025 Rev/Exp Estimate As of 7/31/25 | 2025-2026 Proposed Budget | Reference |
|--|------------------------------------|--|---------------------------------|-----------|
| REVENUES | | | | |
| Ad Valorem | \$ - | \$ 40,968 | \$ 256,075 | 2 |
| TOTAL REVENUES | - | 40,968 | 256,075 | |
| EXPENDITURES | | | | |
| Appraisal Fees | - | 224 | 1,450 | |
| Insurance - D & O | - | - | 2,000 | |
| Auditing Services | - | - | - | |
| Legal Services | 17,255 | 9,648 | 15,000 | 3 |
| Consulting Services | - | - | - | |
| Engineering Services | - | 3,000 | 5,000 | |
| Accounting Services | 1,200 | 2,000 | 4,000 | |
| Banking Services | 166 | 45 | 150 | |
| Developer Advance | - | - | 25,000 | 4 |
| TOTAL EXPENDITURES | 18,621 | 14,917 | 52,600 | |
| NET INCREASE (DECREASE) IN FUND BALANCE | \$ (18,621) | \$ 26,051 | \$ 203,475 | |

1. Cash in the bank \$ 6,379 \$ 47,315

2. Based upon tax rate of .54159 and Property Values of \$47,282,144 for 2025

3. Need estimate/invoice from DTRG8648; added \$1000 for September

4. Developer Advance will be paid back once appropriate taxes are collected

5. Will need an audit in 2026-2027 if plan to go for a bond.

Financial advisor recommends \$75 million in assessed value as well as \$250,000 in cash for bond.