ESPINO SPECIAL IMPROVEMENT DISTRICT FY 2025-2026 BUDGET

Program Description:

The Espino Special Improvement District was created by the order of the Bexar County Commissioners Court under the authority of Article III, Sections 52 and 52a of the Texas Constitution and Chapter 382 of the Local Government Code. The purpose of the district is to enter into economic development or grant agreements with developers within the district to induce the developer to construct housing developments as well as supporting infrastructure, public improvements and to construct facilities for parks, recreation and open space within the district. To accomplish the purpose of the district, the district may levy an ad valorem tax not to exceed $0.*54159* per $100 valuation, a Sales and Use Tax of 2 percent of each retail sale subject to the state sales and use tax. On May 3, 2025, an election was held authorizing the creation of the district, the levy of taxes, the creation of economic development or grant agreements, and the issuance of bonds and the levy of taxes to pay those bonds.

AVAILABLE FUNDS		
Beginning Balance		**$ 0**
Revenue		
Developer Advance	$	25,000
Ad Valorem Tax	$	10.000
Other Fees:		
Sales and Use Tax	$	-
	$	-
Total Revenues		**$35,000**
TOTAL AVAILABLE FUNDS		**$35,000**

APPROPRIATIONS		
Expenses		
Operations	**$**	**20,000**
Contingencies	**$**	**15,000**
TOTAL OPERATING APPROPRIATIONS	**$**	**35,000**
Appropriated Fund Balance		**(0)**
TOTAL APPROPRIATIONS	**$**	**35,000**

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Special Improvement District
Espino

Line Item Appropriations

	LINE-DESCRIPTION	FY 2020-21 ADOPTED BUDGET
	OPERATIONAL COSTS	
	AUDITING SERVICES	$ 0
	LEGAL SERVICES	$ 15,000
	SUBMITAL REVIEW SERVICES	$ 2,000
	CONSULTANT SERVICES	$ 000
	FINANCIAL ADVISOR SERVICES	$ 000
	ACCOUNTING SERVICES	$ 2,000
	APPRAISAL FEE (TAX COLLECTION)	$ 500
	BANKING SERVICES	$ 500
	Subtotal	**$ 20,000**
	CONTINGENCIES	
	UNDESIGNATED FUNDS	$ 15,000
	GRAND TOTAL	**$ 35,000**

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