

**DRAFT**

**CLEARWATER CREEK SPECIAL IMPROVEMENT DISTRICT**

**GENERAL FUND**

**BUDGET FOR 2025-2026**

|                                | 2023-2024<br>Rev/Exp<br>Financials | 2024-2025<br>Rev/Exp<br>as of 7/31/25 | 2025-2026<br>Proposed<br>Budget | Reference |                       |
|--------------------------------|------------------------------------|---------------------------------------|---------------------------------|-----------|-----------------------|
| <b>REVENUES</b>                |                                    |                                       |                                 |           |                       |
| Ad Valorem                     | \$ 2,571                           | \$ 22,003                             | \$ 23,977                       | 2         |                       |
| <b>TOTAL REVENUES</b>          | <u>2,571</u>                       | <u>22,003</u>                         | <u>23,977</u>                   |           |                       |
| <b>EXPENDITURES</b>            |                                    |                                       |                                 |           |                       |
| Appraisal Fees                 | 18                                 | 30                                    | 80                              |           |                       |
| Insurance - D & O              | -                                  | -                                     | 1,500                           |           |                       |
| Auditing Services              | -                                  | -                                     | -                               |           |                       |
| Legal Services                 | 5,790                              | 3,000                                 | 8,000                           | 3         | plugged Sept. 2024 le |
| Consulting Services            | -                                  | -                                     | -                               |           |                       |
| Engineering Services           | -                                  | 2,500                                 | 2,500                           |           |                       |
| Accounting Services            | 2,500                              | 2,500                                 | 2,500                           |           |                       |
| Banking Services               | 89                                 | 91                                    | 150                             |           |                       |
| Developer Reimbursement        | -                                  | -                                     | -                               | 4         |                       |
| Contingencies                  | -                                  | -                                     | -                               |           |                       |
| <b>TOTAL EXPENDITURES</b>      | <u>8,397</u>                       | <u>8,121</u>                          | <u>14,730</u>                   |           |                       |
| <b>NET INCREASE (DECREASE)</b> |                                    |                                       |                                 |           |                       |
| <b>IN FUND BALANCE</b>         | <u>\$ (5,826)</u>                  | <u>\$ 13,882</u>                      | <u>\$ 9,247</u>                 |           |                       |

1. Cash in the bank \$ 1,128 \$ 32,007

2. Property tax is based upon tax rate of .54159 and Property Values \$4,427,075

3. Legal Balance as of 7/31/25 has been accrued

4. Developer Advance will be paid back once appropriate taxes are collected