

DRAFT

**SAPPHIRE GROVE SPECIAL IMPROVEMENT DISTRICT
GENERAL FUND
BUDGET FOR 2026-2027**

	2024-2025 Actual Rev/Exp	2025-2026 Estimates As of 8/31/26	2026-2027 Proposed Budget	Reference
REVENUES				
Ad Valorem	\$ 40,129	\$ 219,653	\$ 467,570	2
TOTAL REVENUES	<u>40,129</u>	<u>219,653</u>	<u>467,570</u>	
EXPENDITURES				
Appraisal Fees	220	995	1,000	
Insurance - D & O	-	-	1,500	
Auditing Services	-	-	9,000	
Legal Services	8,097	826	5,000	4
Consulting Services	-	-	-	
Engineering Services	4,970	-	8,000	
Accounting Services	2,400	3,200	5,000	
Banking Services	25	-	35	
Developer Reimbursement	-	-	300,000	
Contingencies	-	-	-	
TOTAL EXPENDITURES	<u>15,712</u>	<u>5,021</u>	<u>329,535</u>	
NET INCREASE (DECREASE) IN FUND BALANCE	<u>\$ 24,417</u>	<u>\$ 214,632</u>	<u>\$ 138,035</u>	
1. Cash in the bank	\$ 18,175	\$ 237,962		
2. Property tax is based upon tax rate of .56288 and Property Values \$83,067,392				
3. No developer advance has been collected to date				
4. 7/31/26 Balance has been accrued				
5. Bond guidelines \$250,000 in cash as well as \$75 million in assessed value				
6. Do not think you will be ready for bond until 26-27 budget year, so considering a reimb.				
PY rate	\$ 449,885	Difference	\$ 17,685	