GENERAL FUND
BUDGET FOR 2026-2027

	9/30/2024 Rev/Exp Financials	9/30/2025 Rev/Exp Financials	2025-2026 Estimate as of 8/31/26	2026-2027 Proposed Budget	Reference
REVENUES					
Ad Valorem	$ 73,124	$ 195,298	$ 340,137	$ 584,744	2
Interest Income	2,500	4,760	6,696	6,000	
Sales Tax	-	-	-	-	3
TOTAL REVENUES	75,624	200,058	346,833	590,744	
EXPENDITURES					
Appraisal Fees	429	972	2,084	750	
Insurance - D & O	-	-	-	2,000	
Auditing Services	-	-	10,000	12,000	
Legal Services	13,239	9,494	25,000	12,000	4
Consulting Services	-	-	-	-	
Engineering Services	-	420	19,290	12,000	
Accounting Services	3,600	4,800	7,500	10,000	
Banking Services	-	-	-	-	
Developer Reimbursements	-	-	150,000	150,000	5
Contingencies	-	-	-	-	
TOTAL EXPENDITURES	17,268	15,686	213,874	198,750	
NET INCREASE (DECREASE) IN FUND BALANCE	$ 58,356	$ 184,372	$ 132,959	$ 391,994	
1. Cash in the bank	$ 119,886	$ 280,862	$ 570,750		

2. Property tax is based upon tax rate of .56288 and Property Values of $103,884,352

3. Sales Tax is not expected this year

4. Legal has been accrued thru 7/31/26

In preparation for bond issue; project $150,000 payments to the developer, so will have $250,000 balance for bond issue

Using PY tax rate $ 562,627 Difference $ 22,117