

**EXHIBIT A****GATES SPECIAL IMPROVEMENT DISTRICT  
GENERAL FUND  
BUDGET FOR 2025-2026**

	9/30/2023 Rev/Exp Financials	9/30/2024 Rev/Exp Financials	2024-2025 Rev/Exp Estimate As of 7/31/25	2025-2026 Proposed Budget	Reference
<b>REVENUES</b>					
Ad Valorem	\$ 1,355	\$ 1,389	\$ 12,601	\$ 14,801	2
Sales Tax	-	-	-	-	3
<b>TOTAL REVENUES</b>	<u>1,355</u>	<u>1,389</u>	<u>12,601</u>	<u>14,801</u>	
<b>EXPENDITURES</b>					
Appraisal Fees	3	6	98	150	
Insurance - D & O	2,000	2,000	-	2,000	
Legal Services	2,654	2,492	2,352	3,000	4
Engineering Services	-	-	400	1,000	
Accounting Services	1,250	1,250	1,250	1,250	
Banking Services	266	293	120	300	
Developer Reimbursements	-	-	-	-	5
<b>TOTAL EXPENDITURES</b>	<u>6,173</u>	<u>6,041</u>	<u>4,220</u>	<u>7,700</u>	
<b>NET INCREASE (DECREASE) IN FUND BALANCE</b>	<u>\$ (4,818)</u>	<u>\$ (4,652)</u>	<u>\$ 8,381</u>	<u>\$ 7,101</u>	

1. Cash in the bank \$ 155 \$ 4,839 \$ 35,738

2 Based upon tax rate of .54159 and Property Values of \$2,732,957 for 2025

3. Sales Tax is not expected in the budgeted year

4. Balance as of 7/31/25 has been accrued

5. Developer is owed \$40,000; Do not expect to pay it back this year.