

## Crosswinds SID - Preliminary 2026 Budget

	General Fund	(1)	Debt Service Fund	(1)	Total
<b>Revenues:</b>					
Ad Valorem Taxes	\$	490,880	\$	981,761	\$ 1,472,641
Sales Tax Receipts      90% 12 Month Rolling		38,531		-	38,531
Interest		-		-	-
<b>Total:</b>	\$	529,411	\$	981,761	\$ 1,511,172
<b>Expenditures/Appropriations:</b>					
Appraisal Fee	\$	5,000			\$ 5,000
Insurance		2,000			2,000
Auditing Services		15,000			15,000
Legal Services		30,000			30,000
Financial Advisor Services		30,000			30,000
Engineering Services		15,000			15,000
Banking Services		1,000			1,000
Accounting Services		24,000			24,000
Contingencies		5,000			5,000
Continuing Disclosure Compliance Services		3,500			3,500
Paying Agent Registrar			350		350
Debt Service Principal			325,000		325,000
Debt Service Interest			657,493		657,493
<b>Total:</b>	\$	130,500	\$	982,843	\$ 1,113,343
<b>Revenues Over(Under) Expenditures:</b>	\$	398,911	\$	(1,082)	\$ 397,829
<b>Other Financing Sources (Uses)</b>					
Potential Reimbursement to Developers	\$	(400,000) <sup>(2)</sup>	\$	-	(400,000)
<b>PROJECTED Beginning Fund Balance (as of 9/30/25):</b>	\$	438,480 <sup>(3)(4)</sup>	\$	38,311 <sup>(3)</sup>	\$ 476,791
<b>PROJECTED Ending Fund Balance (as of 9/30/26):</b>	\$	437,391	\$	37,229	\$ 474,620
<b>Minimum Required Ending Fund Balance</b>	\$	250,000	\$	-	

				Difference from Prior Year	
(1)	Total Tax Rate:	M&O Tax Rate:	I&S Tax Rate:	2025 Taxable Assessed Valuation:	\$ 272,701,466
	\$ 0.54159	\$ 0.18053	\$ 0.36106	2024 Taxable Assessed Valuation:	\$ 227,609,000
				Collection Ratio:	99.71%
				Diff \$	\$ 45,092,466
(2)	Projection; actual distributions will be based on collections received during the fiscal year.				Diff % 20%
	Distributions may occur on two separate occasions.				
(3)	Based on monthly financials dated August 31, 2025.				
(4)	Assumes a Developer Reimburse of \$400,000 to be considered by the Crosswinds at South Lake Board at the Board Meeting in September.				
					2025 # of Homes 875
					2025 Avg Val of Home \$ 292,864
					2024 # of Homes 634
					2024 Avg Val of Home \$ 290,876