

**EXHIBIT A****LONDON RIDGE SPECIAL IMPROVEMENT DISTRICT****GENERAL FUND****BUDGET FOR 2025-2026**

	2023-2024 Rev/Exp Financials	Estimated 2024-2025 Rev/Exp as of 7/31/25	2025-2026 Proposed Budget
<b>REVENUES</b>			
Ad Valorem	\$ 66,941	\$ 106,764	\$ 280,528
Interest Income	2,027	2,200	1,100
Sales Tax	-	-	-
<b>TOTAL REVENUES</b>	<b>68,968</b>	<b>108,964</b>	<b>281,628</b>
<b>EXPENDITURES</b>			
Appraisal Fees	547	600	1,200
Insurance - D & O	-	-	2,000
Auditing Services	-	-	9,000
Legal Services	4,230	2,204	8,000
Consulting Services	-	-	-
Engineering Services	2,640	200	5,000
Accounting Services	3,600	3,600	3,600
Banking Services	-	-	161
Developer Reimbursements	-	150,000	-
Contingencies	-	-	-
<b>TOTAL EXPENDITURES</b>	<b>11,017</b>	<b>156,604</b>	<b>28,961</b>
<b>NET INCREASE (DECREASE) IN FUND BALANCE</b>	<b>\$ 57,951</b>	<b>\$ (47,640)</b>	<b>\$ 252,667</b>

1. Cash in the bank \$ 82,553 \$ 191,532
2. Property tax is based upon tax rate of .54159 and Property Values of \$51,797,126 for 2025
3. Sales Tax is not expected in the budgeted year
4. First audit expected this year
5. Balance through 7/31 has been accrued
6. Financial Analyst does not recommend bond until \$250,000 in bank and \$75,000,000 million in assessed value  
Expect assessed value to be over the threshold in 27/28 bond issue