

DRAFT

**GRACE GARDENS SPECIAL IMPROVEMENT DISTRICT
GENERAL FUND
BUDGET FOR 2026-2027**

	2024-2025 Rev/Exp 9/30/25	2025-2026 Estimate as of 8/31/26	2026-2027 Proposed Budget	Reference
REVENUES				
Ad Valorem	\$ 16,490	\$ 44,699	\$ 93,423	2
Interest Income	392	644	-	
TOTAL REVENUES	<u>16,882</u>	<u>45,343</u>	<u>93,423</u>	
EXPENDITURES				
Appraisal Fees	81	197	600	
Insurance - D & O	-	-	1,500	
Auditing Services	-	-	-	
Legal Services	4,606	1,820	6,000	3
Consulting Services	-	-	-	
Engineering Services	1,030	-	5,000	
Accounting Services	2,200	2,200	2,800	
Banking Services	6	-	100	
Developer Advance	-	-	25,000	4
TOTAL EXPENDITURES	<u>7,923</u>	<u>4,217</u>	<u>41,000</u>	
NET INCREASE (DECREASE) IN FUND BALANCE	<u>\$ 8,959</u>	<u>\$ 41,126</u>	<u>\$ 52,423</u>	

1. Cash in the bank \$ 24,158 \$ 69,501

2. Property tax is based upon tax rate of .56288 and Property Values \$16,597,289

3. Balance as of 7/31 has been accrued.

4. Developer Advance will be paid back once appropriate taxes are collected

5. Bond issue typically \$75 million in assessed value and \$250,000 in cash

6. Old Rate \$ 89,889 Difference \$ 3,534