

EXHIBIT A

BRIGGS RANCH SPECIAL IMPROVEMENT DISTRICT

GENERAL FUND

BUDGET FOR 2025-2026

	9/30/2023 Rev/Exp Financials	9/30/2024 Rev/Exp Financials	2024-2025 Estimate as of 7/31/25	2025-2026 Proposed Budget	Reference
REVENUES					
Ad Valorem	\$ 90,058	\$ 73,124	\$ 194,982	\$ 356,274	2
Interest Income	-	2,500	3,790	-	
Sales Tax	-	-	-	-	3
TOTAL REVENUES	<u>90,058</u>	<u>75,624</u>	<u>198,772</u>	<u>356,274</u>	
EXPENDITURES					
Appraisal Fees	141	429	400	750	
Insurance - D & O	-	-	-	2,000	
Auditing Services	-	-	-	-	
Legal Services	10,106	13,239	5,163	10,000	4
Consulting Services	-	-	-	-	
Engineering Services	1,775	-	4,000	4,000	
Accounting Services	3,000	3,600	4,800	4,800	
Banking Services	16	-	-	-	
Developer Reimbursements	-	-	175,000	150,000	5
Contingencies	-	-	-	-	
TOTAL EXPENDITURES	<u>15,038</u>	<u>17,268</u>	<u>189,363</u>	<u>171,550</u>	
NET INCREASE (DECREASE) IN FUND BALANCE	<u>\$ 75,020</u>	<u>\$ 58,356</u>	<u>\$ 9,409</u>	<u>\$ 184,724</u>	

1. Cash in the bank \$ 61,114 \$ 119,886 \$ 318,669

2. Property tax is based upon tax rate of .54159 and Property Values of \$65,783,027 for 2025

3. Sales Tax is not expected this year

4. Legal has been accrued as of 7/31/25

5. Developer is owed \$25,000; approved to pay in 2024 and reimbursement of \$150,000 in 2024-2025

In preparation for bond issue; project \$150,000 payments to the developer, so will have \$250,000 balance for bond issue

6. Bond typically when you have \$250,000 in cash and 75,000,000 in property values.