

**DRAFT**

**BRIGGS RANCH II SPECIAL IMPROVEMENT DISTRICT  
GENERAL FUND  
BUDGET FOR 2024-2025**

	2023-2024 Approved Budget	2023-2024 Estimate as of 7/31/24	2024-2025 Proposed Budget	Reference
<b>REVENUES</b>				
Ad Valorem	\$ 8,030	\$ 8,024	\$ 85,487	2
Developer Advance	25,000	-	-	3
<b>TOTAL REVENUES</b>	<u>33,030</u>	<u>8,024</u>	<u>85,487</u>	
<b>EXPENDITURES</b>				
Appraisal Fees	30	60	60	
Insurance - D & O	1,500	1,500	1,500	
Auditing Services	-	-	-	
Legal Services	25,000	21,126	8,000	4
Consulting Services	-	-	-	
Engineering Services	2,000	2,000	8,000	
Accounting Services	1,800	1,800	3,000	
Banking Services	240	114	150	
Developer Subsidy	-	-	25,000	5.00
Contingencies	-	-	-	
<b>TOTAL EXPENDITURES</b>	<u>30,570</u>	<u>26,600</u>	<u>45,710</u>	
<b>NET INCREASE (DECREASE) IN FUND BALANCE</b>				
	<u>\$ 2,460</u>	<u>\$ (18,576)</u>	<u>\$ 39,777</u>	

1. Cash in the bank \$ - \$ 6,310 \$ 39,777
2. Property tax is based upon tax rate of .54159 and Property Values \$15,784,450
3. Developer Advance will be paid back once appropriate taxes are collected
4. Balance thru 7-31-24 has been accrued (\$15,290 of this was for prior years)
5. Plan to pay back the developer subsidy in 2024-2025 budget