

**CROSSWINDS AT SOUTH LAKE SPECIAL IMPROVEMENT DISTRICT
GENERAL FUND
DRAFT 1 - BUDGET**

	Audited Year End 9/30/20	Audited Year End 9/30/21	Current Year Through 8/31/22 2022- 11 mos.	Estimate of Remaining Rev/Exp 2022	2021-2022 Rev/Exp Estimate Through 09/30/22	2022-2023 Proposed Budget
REVENUES						
Ad Valorem	\$ 38,650	\$ 160,768	\$ 294,713	\$ -	\$ 294,713	\$ 545,845
Sales Tax	42,716	50,081	36,088	12,900	48,988	51,600
Interest Income	1	14	32	3	35	15
TOTAL REVENUES	81,367	210,863	330,833	12,903	343,736	597,460
EXPENDITURES						
Appraisal Fees	176	714	376	376	752	1,500
Insurance - D and O	1,500	1,500	2,000	-	2,000	2,000
Auditing Services	5,800	6,300	6,700	-	6,700	8,000
Legal Services	9,107	9,498	2,081	10,183	12,264	20,000
Banking Services	12	246	128	20	148	200
Engineering Services	1,748	2,098	-	3,000	3,000	4,500
Consulting Services	-	-	-	-	-	36,000
Accounting Services	4,800	4,800	3,200	1,600	4,800	9,600
Developer Reimbursements	20,000	120,000	350,000	-	350,000	500,000
Contingencies	-	-	-	-	-	5,000
TOTAL EXPENDITURES	43,143	145,156	364,485	15,179	379,664	586,800
NET INCREASE (DECREASE) IN FUND BALANCE	\$ 38,224	\$ 65,707	\$ (33,652)	\$ (2,276)	\$ (35,928)	\$ 10,660
Cash Balance	\$ 64,280	\$ 135,764	\$ 101,939	\$ 99,663		

2021 Net Taxable value of 51,903,860*.55827/100

2022 Net Taxable value of 100,781,854*.54161/100

Based upon \$4,300 per month; 3rd quarter was approximately \$4,306 per month on the average.

Amount of \$9183.2 through 08/30/2022 and \$1000 for September

If no bond issue