

**CCSID - 2025 Draft Budget for Finance Committee with Original FYE 2024 Budgeted Developer Distributions
\$4.5 M from Ad Valorem Taxes to ORIX and \$4.5 M from HOT/Sales Tax for Forestar**

	General Fund	(1) Debt Service Fund	(1) Special Revenue Fund	Total
Revenues:				
Ad Valorem Taxes ⁽²⁾	\$ 5,444,334	\$ 3,724,474		\$ 9,168,808
HOT Taxes (Last 12 months at following %):	90%		\$ 6,926,676	6,926,676
Sales Taxes (Last 12 months at following %):	90%		1,712,185	1,712,185
Interest	1,500	-		1,500
Total:	<u>\$ 5,445,834</u>	<u>\$ 3,724,474</u>	<u>\$ 8,638,861</u>	<u>\$ 17,809,169</u>
Expenditures/Appropriations:				
Accounting Services	\$ 26,400			\$ 26,400
Auditing Services	24,000			24,000
Operating Expenses	5,000			5,000
Legal Services	50,000			50,000
Consulting/ Legislative Services	-			-
Engineering Services	35,000			35,000
Banking Services	8,000			8,000
Bexar County Ad Valorem Tax Collection Fee	6,000			6,000
Insurance Cost	2,000			2,000
Appraisal Fee	24,000			24,000
Financial Advisor Services	36,000			36,000
Financial Advisor Compliance Services	10,600			10,600
Miscellaneous	20,000	\$ 1,400		21,400
COSA HOT Collection and Trustee Fee			\$ 3,000	3,000
Debt Service Principal		2,585,000	2,575,000	5,160,000
Debt Service Interest		1,021,468	1,558,154	2,579,621
Reserve - Marriott 2020 Tax Year Reimbursement			- ⁽²⁾	-
Total:	<u>\$ 247,000</u>	<u>\$ 3,607,868</u>	<u>\$ 4,136,154</u>	<u>\$ 7,991,021</u>
Revenues Over(Under) Expenditures:	\$ 5,198,834	\$ 116,606	\$ 4,502,707	\$ 9,818,148
Other Financing Sources (Uses)				
Potential Reimbursement to Forestar			\$ (4,500,000) ⁽³⁾	(4,500,000)
Potential Reimbursement to ORIX (Starwood)	\$ (5,000,000) ⁽⁴⁾			(5,000,000)
PROJECTED Beginning Fund Balance (as of 9/30/24):	<u>\$ 791,693</u> ⁽⁵⁾	<u>\$ 1,096,516</u> ⁽⁵⁾	<u>\$ 2,515,166</u> ⁽⁵⁾	<u>\$ 4,403,375</u>
PROJECTED Ending Fund Balance (as of 9/30/25):	<u>\$ 990,527</u>	<u>\$ 1,213,122</u>	<u>\$ 2,517,873</u>	<u>\$ 4,721,523</u>
Minimum Required Ending Fund Balance	\$ 432,250	\$ 1,195,000	TDB	

					Difference from Prior Year
(1)	Total Tax Rate:	M&O Tax Rate:	I&S Tax Rate:	2024 Taxable Assessed Valuation:	\$ 1,710,043,056
	\$ 0.54159	\$ 0.32159	\$ 0.22000	2023 Taxable Assessed Valuation:	\$ 1,645,117,506
(2)	2020 was the last Year Reimbursement was Required			Collection Ratio:	99.00%
(3)	Projection; actual distributions will be based on collections and Bond Indenture Provisions.			Diff \$	\$ 64,925,550
(4)	Projection; actual distributions will be based on collections received during the fiscal year.			Diff %	4%
	Distributions projected in September of 2025.			2023 # of Homes	1,804
(5)	Based on projected ending fund balance with \$4.5 M GO Dev Distribution and \$4.5 M HOT and Sales Tax Dev Distribution.			2023 Avg Val of Home	\$ 490,122
				2024 # of Homes	2,018
				2024 Avg Val of Home	\$ 509,657