

GATES SPECIAL IMPROVEMENT DISTRICT FY 2020-2021 BUDGET

Program Description:

The Gates Special Improvement District was created by the order of the Bexar County Commissioners Court under the authority of Article III, Sections 52 and 52a of the Texas Constitution and Chapter 382 of the Local Government Code. The purpose of the district is to enter into economic development or grant agreements with developers within the district to induce the developer to construct housing developments as well as supporting infrastructure and to provide land and construct facilities for conservation, parks, recreation and open space within the district. To accomplish the purpose of the district, the district may levy an ad valorem tax not to exceed \$0.55.872 per \$100 valuation, a Sales and Use Tax of 2 percent of each retail sale subject to the state sales and use tax. On May 2, 2020, an election was held authorizing the creation of the district, the levy of taxes, the creation of economic development or grant agreements, and the issuance of bonds and the levy of taxes to pay those bonds.

AVAILABLE FUNDS

Beginning Balance	\$	24,786
 Revenue		
Developer Advance	\$	0
Ad Valorem Tax	\$	0
Other Fees:		
Sales and Use Tax	\$	-
	\$	-
Total Revenues		\$24,786
 TOTAL AVAILABLE FUNDS		 \$24,786

APPROPRIATIONS

Expenses		
Operations	\$	18,900
Contingencies	\$	5,886
TOTAL OPERATING APPROPRIATIONS	\$	24,786
 Appropriated Fund Balance		 (0)
 TOTAL APPROPRIATIONS	 \$	 24,786

**Special Improvement District
Gates**

Line Item Appropriations

	LINE-DESCRIPTION	FY 2020-21 ADOPTED BUDGET
	OPERATIONAL COSTS	
	AUDITING SERVICES	\$ 0
	LEGAL SERVICES	\$ 15,000
	ENGINEERING SERVICES	\$ 2,000
	CONSULTANT SERVICES	\$ 000
	FINANCIAL ADVISOR SERVICES	\$ 000
	ACCOUNTING SERVICES	\$ 900
	APPRAISAL FEE (TAX COLLECTION)	\$ 750
	BANKING SERVICES	\$ 250
	Subtotal	\$ 18,900
	CONTINGENCIES	
	UNDESIGNATED FUNDS	\$ 5,886
	Subtotal	\$ 24,786
	GRAND TOTAL	\$ 24,786