

EXHIBIT A**LANDON RIDGE SPECIAL IMPROVEMENT DISTRICT
GENERAL FUND
BUDGET FOR 2024-2025**

	2022-2023 Rev/Exp as of 9/30/23	Estimated 2023-2024 Rev/Exp as of 9/30/24	2024-2025 Proposed Budget
REVENUES			
Ad Valorem	\$ 57,218	\$ 66,938	\$ 114,131
Interest Income	-	1,643	-
Sales Tax	-	-	-
TOTAL REVENUES	57,218	68,581	114,131
EXPENDITURES			
Appraisal Fees	285	100	150
Insurance - D & O	-	2,000	2,000
Auditing Services	-	-	6,000
Legal Services	6,365	2,500	8,000
Consulting Services	-	-	-
Engineering Services	4,491	1,000	5,000
Accounting Services	1,600	4,200	3,600
Banking Services	-	85	161
Developer Reimbursements	-	25,000	122,000
Contingencies	-	-	1,500
TOTAL EXPENDITURES	12,741	34,885	148,411
NET INCREASE (DECREASE) IN FUND BALANCE	\$ 44,477	\$ 33,696	\$ (34,280)
1. Cash in the bank	\$ 50,760	\$ 84,456	\$ 50,176
2. Property tax is based upon tax rate of .54159 and Property Values of 20796293 for 2024			
3. Sales Tax is not expected in the budgeted year			
4. First audit expected this year			
5. Balance through 7/31 has been accrued			
6. Developer is owed \$25,000; budgeted to pay it back this year.			
7. Financial Analyst does not recommend bond until \$250,000 in bank and \$500,000,000			