

EXHIBIT A

**LEMON CREEK SPECIAL IMPROVEMENT DISTRICT
GENERAL FUND
BUDGET FOR 2024-2025**

| | 9/30/2022 Rev/Exp Financials | 9/30/2023 Rev/Exp Financials | 2023-2024 Rev/Exp Thru 7/31 | 2024-2025 Proposed Budget | Reference |
|--|------------------------------------|------------------------------------|-----------------------------------|---------------------------------|-----------|
| REVENUES | | | | | |
| Ad Valorem | \$ 7,624 | \$ 33,267 | \$ 38,559 | \$ 135,903 | 2 |
| Interest Income | - | - | 510 | - | |
| Sales Tax | - | - | - | - | 3 |
| TOTAL REVENUES | <u>7,624</u> | <u>33,267</u> | <u>39,069</u> | <u>135,903</u> | |
| EXPENDITURES | | | | | |
| Appraisal Fees | - | - | (5) | 80 | |
| Insurance - D & O | - | - | - | 2,000 | |
| Auditing Services | - | - | - | - | |
| Legal Services | 11,631 | 5,695 | 5,543 | 8,000 | 4 |
| Consulting Services | - | - | - | - | |
| Engineering Services | 5,727 | 6,644 | - | 7,000 | |
| Accounting Services | 2,450 | 2,800 | 2,800 | 2,800 | |
| Banking Services | 277 | 29 | 14 | 100 | |
| Developer Reimbursements | - | - | - | 25,000 | 5 |
| TOTAL EXPENDITURES | <u>20,085</u> | <u>15,168</u> | <u>8,352</u> | <u>44,980</u> | |
| NET INCREASE (DECREASE) IN FUND BALANCE | <u>\$ (12,461)</u> | <u>\$ 18,099</u> | <u>\$ 30,717</u> | <u>\$ 90,923</u> | |

1. Cash in the bank \$ 2,537 \$ 8,403 \$ 47,462 \$ 138,385

2. Property tax is based upon tax rate of .54159 and Property Values of 25,093,276 for 2024

3. Sales Tax is not expected in the budgeted year

4. Balance as of 7/31 has been accrued

5. Developer is owed \$25,000; Do expect to pay it back in 2024-2025