

**DRAFT**

**NORTHLAKE SPECIAL IMPROVEMENT DISTRICT  
GENERAL FUND  
BUDGET FOR 2024-2025**

	2023-2024 Rev/Exp as of 7/31/24	2024-2025 Proposed Budget	Reference
<b>REVENUES</b>			
Ad Valorem	\$ 283	\$ 269	2
Developer Advance	-	-	
<b>TOTAL REVENUES</b>	<u>283</u>	<u>269</u>	
<b>EXPENDITURES</b>			
Appraisal Fees	50	50	
Insurance - D & O	-	1,500	
Legal Services	30,418	5,000	3
Engineering Services	1,190	2,500	
Accounting Services	1,800	1,800	
Banking Services	155	240	
Developer Advance	-	-	4
<b>TOTAL EXPENDITURES</b>	<u>33,613</u>	<u>11,090</u>	
<b>NET INCREASE (DECREASE) IN FUND BALANCE</b>	<u>\$ (33,330)</u>	<u>\$ (10,821)</u>	

1. Cash in the bank \$ 8,938

2. Property tax is based upon tax rate of .54159 and Property Values \$49,685 for 2024

3. Balance as of 7/31/24 has been accrued

4. Developer Advance will be paid back once appropriate taxes are collected