

EXHIBIT A

**STOLTE RANCH SPECIAL IMPROVEMENT DISTRICT
GENERAL FUND
BUDGET FOR 2022-2023**

	9/30/2020 Rev/Exp Financials	9/30/2021 Rev/Exp Financials	2021-2022 Rev/Exp through 8/31/22	2021-2022 Rev/Exp 08/31 - 09/30/22	2021-2022 Rev/Exp Estimate through 09/30/22	2022-2023 Proposed Budget	Reference
REVENUES							
Ad Valorem	\$ -	\$ 5,803	\$ 74,498	\$ -	\$ 74,498	\$ 65,640	2a/b
Sales Tax	-	-	-	-	-	-	3
TOTAL REVENUES	-	5,803	74,498	-	74,498	65,640	
EXPENDITURES							
Appraisal Fees	-	26	-	100	100	62	
Insurance - D & O	-	-	-	2,000	2,000	2,000	
Auditing Services	-	-	-	-	-	6,000	
Legal Services	12,640	8,318	-	9,500	9,500	10,000	5
Consulting Services	-	-	-	-	-	-	
Engineering Services	-	-	-	1,200	1,200	3,000	
Accounting Services	-	6,000	-	3,000	3,000	4,200	
Banking Services	-	154	105	50	155	348	
Developer Reimbursements	-	-	-	25,000	25,000	-	4
Contingencies	-	-	-	-	-	1,000	
TOTAL EXPENDITURES	12,640	21,249	105	40,850	40,955	26,610	
NET INCREASE (DECREASE) IN FUND BALANCE	\$ (12,640)	\$ (15,446)	\$ 74,393	\$ (40,850)	\$ 33,543	\$ 39,030	

1. Cash in the bank \$ - \$ 9,624 \$ 84,018 \$ 43,168

2a. Property tax is based upon tax rate of .55827 and Property Values of 7,612,700 for 2021

2b. Property tax is based upon tax rate of .54161 and Property Values of 12,119,420 for 2022

3. Sales Tax is not expected in the budgeted year

4. Developer is owed \$25,000; Expect to pay it back in 2021-2022
2022 budget is currently at 0.

5. Do not have the outstanding legal balance; need to complete an accurate budget