

EXHIBIT A**TRES LAURELS SPECIAL IMPROVEMENT DISTRICT
GENERAL FUND
BUDGET FOR 2024-2025**

	2022-2023 Rev/Exp Financials	2023-2024 Rev/Exp as of 7/31/24	2023-2024 Proposed Budget	Reference
REVENUES				
Ad Valorem	\$ 4,665	\$ 10,114	\$ 11,560	2
Interest Income	-	163	-	
Sales Tax	-	-	-	3
TOTAL REVENUES	<u>4,665</u>	<u>10,277</u>	<u>11,560</u>	
EXPENDITURES				
Appraisal Fees	36	64	100	
Insurance - D & O	-	1,500	1,500	
Auditing Services	-	-	-	
Legal Services	4,287	5,000	8,500	4
Consulting Services	-	-	-	
Engineering Services	-	-	2,000	
Accounting Services	1,800	2,800	2,800	
Banking Services	-	37	100	
Developer Reimbursements	-	-	-	5
Contingencies	-	-	-	
TOTAL EXPENDITURES	<u>6,123</u>	<u>9,401</u>	<u>15,000</u>	
NET INCREASE (DECREASE) IN FUND BALANCE	<u>\$ (1,458)</u>	<u>\$ 876</u>	<u>\$ (3,440)</u>	

1. Cash in the bank \$ 3,673 \$ 14,790
2. Property tax is based upon tax rate of .54159 and Property Values of \$2,034,310 for 2024
3. Sales Tax is not expected in the budgeted year
4. Balance due as of 9/30/23 was \$2,657; need FY 24 invoice
5. Developer is owed \$25,000; Do not expect to pay it back until 2026