

**Westside 211 SID - Draft 2025 Budget with No 2024 Bond Issue**

	<u>General Fund</u> <sup>(1)</sup>	<u>Debt Service Fund</u> <sup>(1)</sup>	<u>Total</u>
<b>Revenues:</b>			
Ad Valorem Taxes <sup>(2)</sup>	\$ 682,676	\$ 1,365,351	\$ 2,048,027
Sales Taxes (Last 12 months at following %):	<b>90%</b> 1,136,317		1,136,317
Interest	-	-	-
<b>Total:</b>	<u>\$ 1,818,992</u>	<u>\$ 1,365,351</u>	<u>\$ 3,184,343</u>
<b>Expenditures/Appropriations:</b>			
Appraisal Fee	\$ 4,500		\$ 4,500
Insurance	2,000		2,000
Auditing Services	16,000		16,000
Legal Services	60,000		60,000
Financial Advisor Services	36,000		36,000
Engineering Services	25,000		25,000
Banking Services	200		200
Accounting Services	24,000		24,000
Continuing Disclosure Services	5,000		5,000
Taxable Assessed Valuation Analysis	2,000		2,000
Contingencies	25,000		25,000
Bond Reimbursement to Bexar County	884,400		884,400
Paying Agent Registrar		1,050	1,050
Debt Service Principal		425,000	425,000
Debt Service Interest		764,325	764,325
<b>Total:</b>	<u>\$ 1,084,100</u>	<u>\$ 1,190,375</u>	<u>\$ 2,274,475</u>
<b>Revenues Over(Under) Expenditures:</b>	\$ 734,892	\$ 174,976	\$ 909,868
<b>Other Financing Sources (Uses)</b>			
Potential Reimbursement to Bexar County <sup>(2)</sup>	\$ -		-
Potential Reimbursement to Developers	\$ (750,000) <sup>(3)</sup>	\$ -	(750,000)
<b>PROJECTED Beginning Fund Balance (as of 9/30/24):</b>	<u>\$ 423,555</u> <sup>(4)</sup>	<u>\$ 113,163</u> <sup>(4)</sup>	<u>\$ 536,718</u>
<b>PROJECTED Ending Fund Balance (as of 9/30/25):</b>	<u>\$ 408,447</u>	<u>\$ 288,139</u>	<u>\$ 696,586</u>
<b>Minimum Required Ending Fund Balance</b>	\$ 400,000	\$ -	

					Difference from Prior Year
(1)	Total Tax Rate:	M&O Tax Rate:	I&S Tax Rate:	2024 Taxable Assessed Valuation:	\$ 381,970,445
	\$ 0.54159	\$ 0.18053	\$ 0.36106	2023 Taxable Assessed Valuation:	\$ 330,103,720
				Collection Ratio: 99.00%	Diff \$ \$ 51,866,725
(2)	County FYE 2025 obligation of \$2,209,400 to be funded with excess tax collections in FYE 2024 and 2025.				Diff % 16%

(3)	Projection; actual distributions will be based on collections received during the fiscal year.				
(4)	Based on projected Bond Year ending fund balance as of 8/31.		2023 # of Homes		654
	to be transferred to Debt Service Fund.		2023 Avg Val of Home		\$ 483,135
			2024 # of Homes		831
			2024 Avg Val of Home		\$ 462,953