

**DRAFT**

**ESPADA #1**

**GENERAL FUND**

**BUDGET FOR 2025-2026**

|                                                    | 2025-2026<br>Proposed<br>Budget | Reference |
|----------------------------------------------------|---------------------------------|-----------|
| <b>REVENUES</b>                                    |                                 |           |
| Ad Valorem                                         | \$ -                            | 2         |
| Developer Advance                                  | 25,000                          | 3         |
| <b>TOTAL REVENUES</b>                              | 25,000                          |           |
| <b>EXPENDITURES</b>                                |                                 |           |
| Appraisal Fees                                     | 125                             |           |
| Insurance - D & O                                  | -                               |           |
| Auditing Services                                  | -                               |           |
| Legal Services                                     | 22,000                          | 4         |
| Consulting Services                                | -                               |           |
| Engineering Services                               | 3,000                           |           |
| Accounting Services                                | 2,400                           |           |
| Banking Services                                   | 100                             |           |
| Contingencies                                      | -                               |           |
| <b>TOTAL EXPENDITURES</b>                          | 27,625                          |           |
| <b>NET INCREASE (DECREASE)<br/>IN FUND BALANCE</b> | \$ (2,625)                      |           |

1. Cash in the bank \$ -
2. Property tax is based upon tax rate of .54159 and Property Values 0
3. Developer Advance will be paid back once appropriate taxes are collected
4. The outstanding legal balance is \$20,291.84 ; need to complete an accurate budget