

DRAFT

ESPADA SPECIAL IMPROVEMENT DISTRICT NUMBER 1

GENERAL FUND

BUDGET FOR 2026-2027

	2025-2026 Rev/Exp Estimate As of 8/31/26	2026-2027 Proposed Budget	Reference
REVENUES			
Ad Valorem	\$ 105,513	\$ 262,688	2
TOTAL REVENUES	<u>105,513</u>	<u>262,688</u>	
EXPENDITURES			
Appraisal Fees	468	1,000	
Insurance - D & O	-	2,000	
Auditing Services	-	7,000	
Legal Services	28,000	6,000	4
Consulting Services	-	-	
Engineering Services	-	10,000	
Accounting Services	3,000	7,000	
Banking Services	90	150	
Contingencies	-	-	
TOTAL EXPENDITURES	<u>31,558</u>	<u>33,150</u>	
NET INCREASE (DECREASE) IN FUND BALANCE	<u>\$ 73,955</u>	<u>\$ 229,538</u>	

1. Cash in the bank \$ 105,476 \$ 303,493

2. Property tax is based upon tax rate of .56288 and Property Values \$46,668,607

3. NO developer advance

4. 7/31/26 balance has been accrued

PY tax rate \$ 252,753 difference \$ 9,936

5. Need submittals to consider bond issue or developer reimbursement

6. \$250,000 in bank and \$80 million in assessed taxable property.