

Westpointe SID - Preliminary 2027 Budget for Board Review

	General Fund	Debt Service Fund	Total
Revenues:	(1)	(1)	
Ad Valorem Taxes	\$ 1,768,719	\$ 3,537,437	\$ 5,306,156
Interest	-	-	-
Total:	\$ 1,768,719	\$ 3,537,437	\$ 5,306,156
Expenditures/Appropriations:			
Appraisal Fee	\$ 30,000		\$ 30,000
Insurance	2,000		2,000
Auditing Services	15,000		15,000
Legal Services	42,500		42,500
Financial Advisor Services	36,000		36,000
Engineering Services	25,000		25,000
Banking Services	1,000		1,000
Accounting Services	24,000		24,000
Contingencies	5,000		5,000
Continuing Disclosure Compliance Services	3,500		3,500
Projected Paying Agent Registrar ⁽²⁾		1,200	1,200
Projected Debt Service Principal ⁽²⁾		1,275,000	1,275,000
Projected Debt Service Interest ⁽²⁾		2,262,329	2,262,329
Total:	\$ 184,000	\$ 3,538,529	\$ 3,722,529
Revenues Over(Under) Expenditures:	\$ 1,584,719	\$ (1,091)	\$ 1,583,627
Other Financing Sources (Uses)			
Potential Reimbursement to Developers	\$ (1,600,000)		(1,600,000)
PROJECTED Beginning Fund Balance (as of 9/30/26):	\$ 383,926	\$ 3,827	\$ 387,753
PROJECTED Ending Fund Balance (as of 9/30/27):	\$ 368,645	\$ 2,736	\$ 371,380
Minimum Required Ending Fund Balance	\$ 368,000	\$ -	

				Difference from Prior Year	
(1)	Total Tax Rate:	M&O Tax Rate:	I&S Tax Rate:		
	\$ 0.54159	\$ 0.18053	\$ 0.36106	2026 Taxable Assessed Valuation:	\$ 983,473,906
				2025 Taxable Assessed Valuation:	\$ 847,102,516
				Collection Ratio:	99.62%
				Diff \$	\$ 136,371,390
				Diff %	16%
(2)	Projected; Includes FYE 2027 actual Debt Serv and projected Debt Serv with Series 2026 bond issuance.				
(3)	Projection; actual distributions will be based on collections received during the fiscal year.				
	Distributions may occur on two separate occasions.				
(4)	Based on monthly financials dated August 31, 2026.				
(5)	Projected Fund Balance assuming a 2026 Excess Tax Distribution of \$1.6 million				
(6)	Assumes a General Fund Transfer of \$35,000 to the Debt Service Fund.				
				2026 # of Homes	2,478
				2026 Avg Val of Home	\$ 327,818
				2025 # of Homes	1,813
				2025 Avg Val of Home	\$ 332,811