

DRAFT
STONE GARDEN SPECIAL IMPROVEMENT DISTRICT
GENERAL FUND
BUDGET FOR 2026-2027

	9/30/2025 Rev/Exp Financials	2025-2026 Rev/Exp Estimate As of 8/31/26	2026-2027 Proposed Budget	Reference
REVENUES				
Ad Valorem	\$ 40,968	\$ 249,335	\$ 457,551	2
TOTAL REVENUES	<u>40,968</u>	<u>249,335</u>	<u>457,551</u>	
EXPENDITURES				
Appraisal Fees	224	1,127	1,450	
Insurance - D & O	-	-	2,000	
Auditing Services	-	-	15,000	
Legal Services	7,845	1,504	15,000	3
Consulting Services	-	-	-	
Engineering Services	1,270	-	5,000	
Accounting Services	2,000	4,000	8,000	
Banking Services	32	-	150	
Developer Advance	-	25,000	-	4
Developer Reimburseent				
TOTAL EXPENDITURES	<u>11,371</u>	<u>31,631</u>	<u>46,600</u>	
NET INCREASE (DECREASE)				
IN FUND BALANCE	<u>\$ 29,597</u>	<u>\$ 217,704</u>	<u>\$ 410,951</u>	

1. Cash in the bank \$ 36,173 \$ 285,548

2. Based upon tax rate of .56288 and Property Values of \$81,287,427

3. 7/31/26 balance has been accrued

4. Developer Advance will be paid back current year

5. Will need an audit in 2026-2027 if plan to go for a bond.

Financial advisor recommends \$75 million in assessed value as well as \$250,000 in cash for bond.

If old rate used \$ 440,245 Difference \$ 17,306