

**DRAFT**

**GRACE GARDENS SPECIAL IMPROVEMENT DISTRICT  
GENERAL FUND  
BUDGET FOR 2025-2026**

	2023-2024 Rev/Exp 9/30/24	2024-2025 Estimate as of 7/31/25	2025-2026 Proposed Budget	Reference
<b>REVENUES</b>				
Ad Valorem	\$ 14,236	\$ 16,490	\$ 44,705	2
Interest Income	649	319	-	
<b>TOTAL REVENUES</b>	<u>14,885</u>	<u>16,809</u>	<u>44,705</u>	
<b>EXPENDITURES</b>				
Appraisal Fees	80	80	240	
Insurance - D & O	-	-	1,500	
Auditing Services	-	-	-	
Legal Services	26,176	4,063	7,500	3
Consulting Services	-	-	-	
Engineering Services	-	2,500	2,500	
Accounting Services	2,200	2,200	2,200	
Banking Services	112	6	246	
Developer Advance	-	-	-	4
<b>TOTAL EXPENDITURES</b>	<u>28,568</u>	<u>8,849</u>	<u>14,186</u>	
<b>NET INCREASE (DECREASE) IN FUND BALANCE</b>	<u>\$ (13,683)</u>	<u>\$ 7,960</u>	<u>\$ 30,519</u>	

1. Cash in the bank \$ 14,656 \$ 31,462
2. Property tax is based upon tax rate of .54159 and Property Values \$8,254,375 for 2025
3. Balance as of 7/31 has been accrued.
4. Developer Advance will be paid back once appropriate taxes are collected
5. Bond issue typically \$75 million in assessed value and \$250,000 in cash