Westpointe SID - Preliminary 2026 Budget for Board Review

	General Fund [1]	Debt Service Fund [1]	Total
Revenues:			
Ad Valorem Taxes	$ 1,526,369	$ 3,052,737	$ 4,579,106
Interest	-	-	-
Total:	$ 1,526,369	$ 3,052,737	$ 4,579,106
Expenditures/Appropriations:			
Appraisal Fee	$ 15,000		$ 15,000
Insurance	2,000		2,000
Auditing Services	15,000		15,000
Legal Services	35,000		35,000
Financial Advisor Services	36,000		36,000
Engineering Services	25,000		25,000
Banking Services	1,000		1,000
Accounting Services	24,000		24,000
Contingencies	5,000		5,000
Continuing Disclosure Compliance Services	3,500		3,500
Projected Paying Agent Registrar[2]		350	350
Projected Debt Service Principal[2]		1,115,000	1,115,000
Projected Debt Service Interest[2]		1,944,944	1,944,944
Total:	$ 161,500	$ 3,060,294	$ 3,221,794
Revenues Over(Under) Expenditures:	$ 1,364,869	$ (7,557)	$ 1,357,312
Other Financing Sources (Uses)			
Potential Reimbursement to Developers	$ (1,500,000) [3]		(1,500,000)
PROJECTED Beginning Fund Balance (as of 9/30/25):	$ 557,078 [4][5]	$ 100,034 [4][6]	$ 657,112
PROJECTED Ending Fund Balance (as of 9/30/26):	$ 421,947	$ 92,477	$ 514,424
Minimum Required Ending Fund Balance	$ 250,000	$ -	

(1) Total Tax Rate: $ 0.54159 | M&O Tax Rate: $ 0.18053 | I&S Tax Rate: $ 0.36106

Collection Ratio: 99.81%

		Difference from Prior Year
2025 Taxable Assessed Valuation:		$ 847,102,516
2024 Taxable Assessed Valuation:		$ 604,508,875
Diff $		$ 242,593,641
Diff %		40%
2025 # of Homes		1,813
2025 Avg Val of Home		$ 332,811
2024 # of Homes		1,176
2024 Avg Val of Home		$ 319,044

(2) Actual; Excess revenues over actual debt service will be utilized to size Projected Series 2024 Bond Issue.

(3) Projection; actual distributions will be based on collections received during the fiscal year. Distributions may occur on two separate occasions.

(4) Based on monthly financials dated August 31, 2025.

(5) Projected Fund Balance assuming an Excess Tax Distribution of $2.0 million

(6) Assumes a General Fund Transfer of $85,000 to the Debt Service Fund.