

DRAFT

**NORTHLAKE SPECIAL IMPROVEMENT DISTRICT
GENERAL FUND
BUDGET FOR 2025-2026**

	2023-2024 Rev/Exp Financials	2024-2025 Rev/Exp as of 7/31/25	2025-2026 Proposed Budget	Reference
REVENUES				
Ad Valorem	\$ 283	\$ 268	\$ 7,575	2
TOTAL REVENUES	<u>283</u>	<u>268</u>	<u>7,575</u>	
EXPENDITURES				
Appraisal Fees	-	50	50	
Insurance - D & O	-	-	1,500	
Legal Services	30,418	649	5,000	3
Engineering Services	1,690	-	2,500	
Accounting Services	1,800	1,200	1,200	
Banking Services	155	88	150	
Developer Advance	-	-	-	4
TOTAL EXPENDITURES	<u>34,063</u>	<u>1,987</u>	<u>10,400</u>	
NET INCREASE (DECREASE) IN FUND BALANCE	<u>\$ (33,780)</u>	<u>\$ (1,719)</u>	<u>\$ (2,825)</u>	

1. Cash in the bank \$ 1,638 \$ 1,818

2. Property tax is based upon tax rate of .54159 and Property Values \$1,398,734 for 2025

3. Balance as of 7/31/25 has been accrued

4. Developer Advance will be paid back once appropriate taxes are collected