



AFN Enterprises Limited Partnership Presentation March, 2025

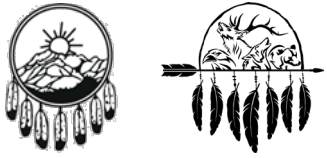
Rob Thomas, General Manager of AFN Enterprises
Limited Partnership





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Cornerstones of Operations

This presentation is intended to inform community members of the activities of AFN Enterprises Limited Partnership (“AFN Enterprises”).

Beginning operations October 10, 2024, the mandate of AFN Enterprises is to act as the economic arm of ʔakisq̓nuk First Nation, while upholding the values of the community.

To date, we have focused on three areas as the cornerstones of our operations:

- 1) Tourism and Wellness
- 2) Property Development
- 3) Forestry, Energy and Mines

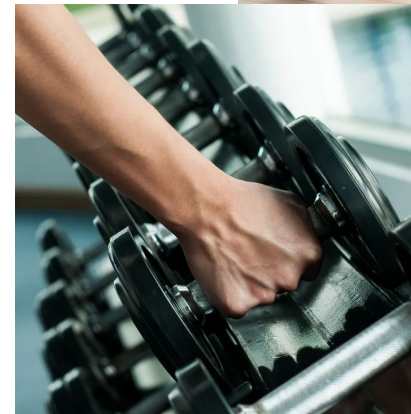
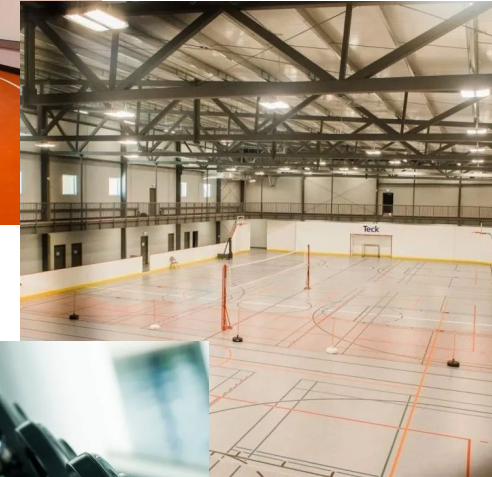
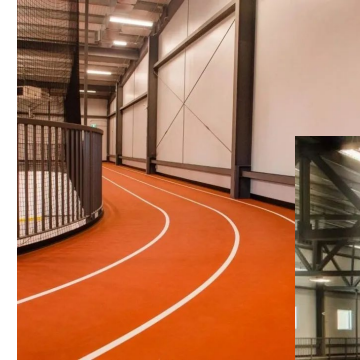




Existing Businesses

Columbia Lake Recreation Centre

- Developed New Operations Manual
- Purchased new weight room equipment and gym equipment
- Successfully marketed to a number of organizations leading to regularly scheduled bookings
- Installed acoustics treatment in June 2024 that will allow for even more booking opportunities
- With the improvements we are seeing increased customer volumes leading to increased revenues for AFN Enterprises



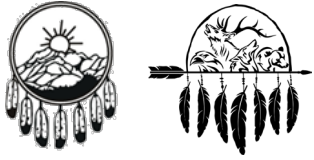


Existing Businesses

Lakeshore Resort and Campground

- Re-opened summer 2024
- Installation of high-speed internet as future revenue source and service for campers
- Renovation of Registration building included removing rot from west side, interior updated to act as a store, wheelchair accessible ramp and deck
- New golf cart to assist staff in moving around
- Increased seasonal rates \$500.00 per site in 2024
- Many challenges due to the five-year closure – dilapidated equipment, overgrowth of sites, broken amenities (campground tables), waterline breaks – had to be overcome
- New website and new booking system coming soon
- Hired Ryan Nicholas as new Operations Manager who will guide the campground in 2025 and beyond



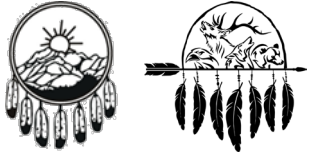


Existing Businesses

Purchase of 625 4th Street, Invermere

- We have extended the lease with Mountain Creek Properties to May 31, 2027.
- We have been notified by the Government of BC that they intend to extend the lease on their building. We are awaiting the negotiations to begin, and they should conclude by June 1, 2025. The extension will be for an additional five years to 2030.
- In June we completed the improvements of the vacant building on the property, and it has housed AFN Enterprises and several AFN staff, including the Lands Department and some of the Core Services Department.
- We are working with District of Invermere to re-zone the property and increase value





Existing Businesses

Purchase of 625 4th Street, Invermere (continued)

- Presently generates approximately \$25,000 in monthly revenue
- We have established ʔakisq̓nuknik presence in Kyaknuq̓iʔit (Invermere).
- Plan to build something iconic recognizing ʔamakʔis Ktunaxa
- Maximize value of the property with additional development

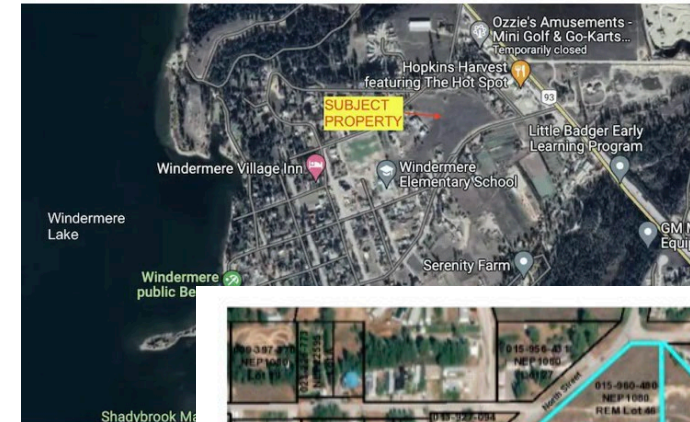
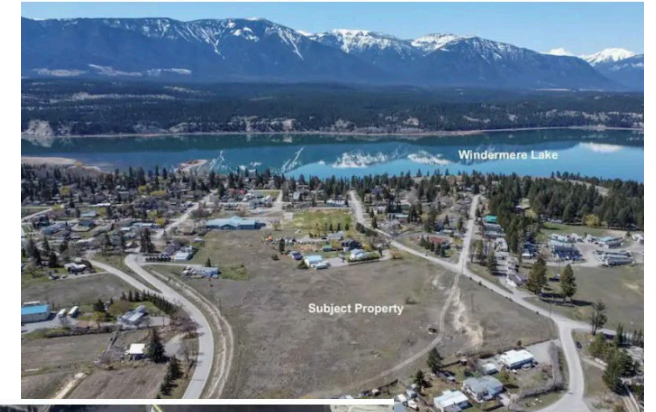




New Opportunities

Windermere Property Development

- Purchased May 2024
- 11.6 acres that can eventually support up to 131 homes
- Will include properties for rent and for sale
- The rentals will support ?akisq̓nuk community and staffing needs
- Help to enhance the services the Nation can provide to the community
- Provide employment opportunities through construction, strata and property management



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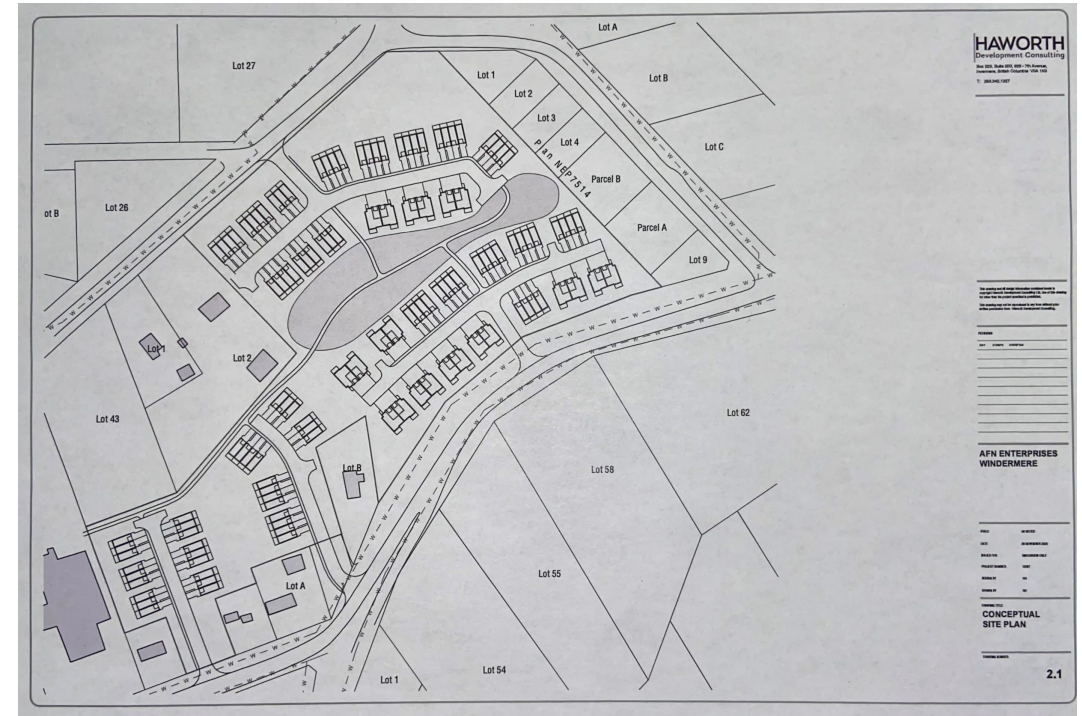
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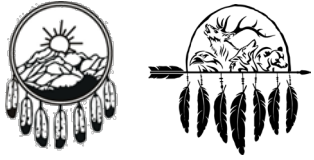


New Opportunities

Windermere Property Development (continued)

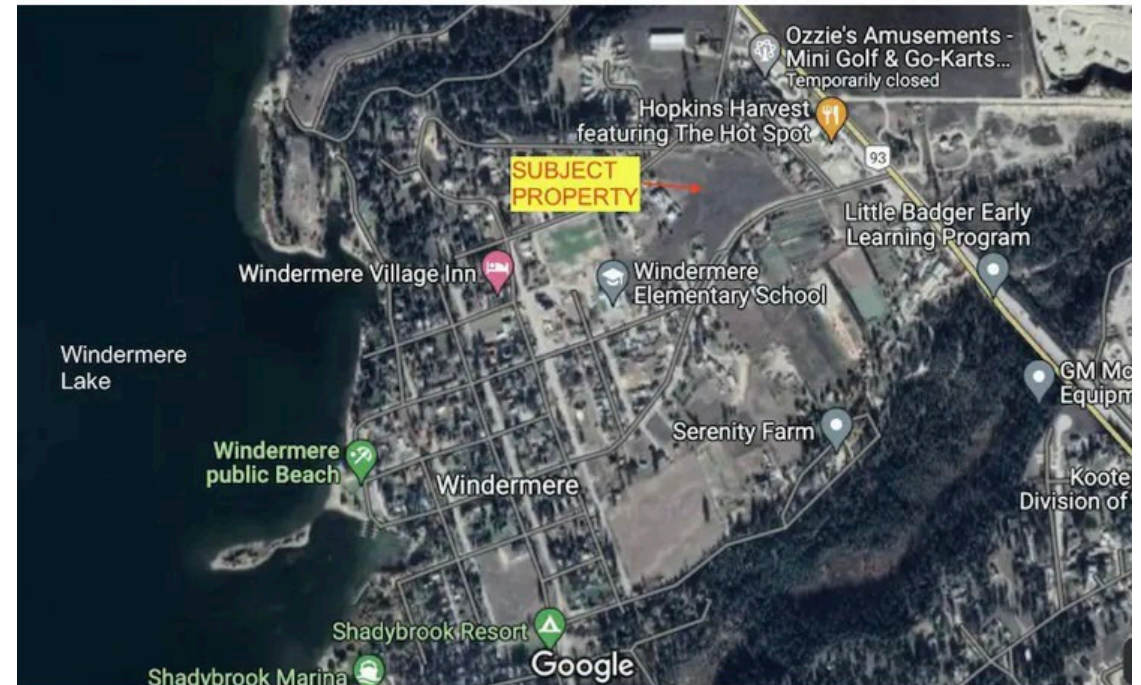
- This land is very close to Hopkins Harvest, the Fire Department, the elementary school and is very walkable.
- ʔakisq̓nuk First Nation is approximately 1 km away from the Target property, making it attractive to our staff and Community Members. Development of residential properties would increase the market for the proposed commercial lot.
- Close to Beach and Lake access and many outdoor amenities making it an ideal community to live in.
- Little Badgers Daycare 1 km away at ʔakisq̓nuk First Nation.
- There is potential to develop a “market square” within the development to promote community and increase employment opportunities.





New Opportunities

- We could build out the development in multiple stages; each stage paying for the next stage.
- We could build some rental units in each stage.
- Sales would determine when the next stage of development would occur.
- As a Strata Development, maintenance costs of neighborhood infrastructure would be responsibility of owners.





New Opportunities

- We continue to explore many new opportunities that come to us on a regular basis
- For instance, we are in preliminary discussions about an equity opportunity in a mass-timber production facility
- We are also in preliminary discussions about an equity opportunity in a trucking and hauling company
- We will continue to look at opportunities that form the cornerstones of our operations
- It is so important that we continue to look to the Community for input to assist in providing us with guiding principles.

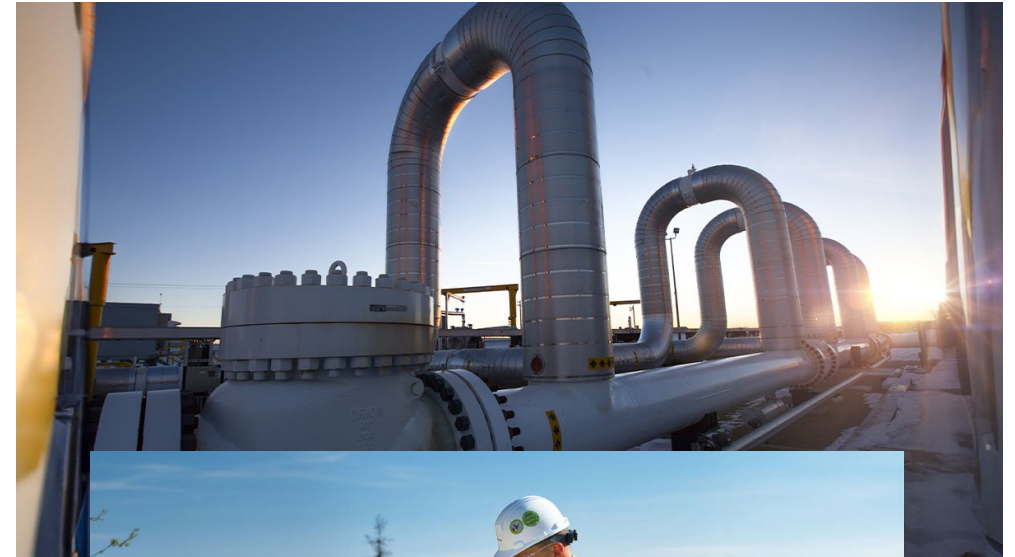


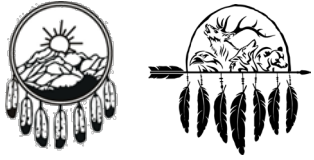


Terminated Opportunities

Project Aspen

- Negotiated the purchase of 5.34% of NGTL and Foothills natural gas pipeline
- AFN Enterprises represented the Ktunaxa Nations and Shuswap Band in the negotiations (11 members representing 72 communities)
- Furthermore, acted on the Advisory and Negotiating committees (3 members on these committees)
- \$1.65 billion Enterprise value guaranteed by AIOC guarantee
- Improved community distributions from \$170,000 per year to \$475,000 first ten years and by 60% over thirty years
- Protected First Nation tax benefit, increasing the distributions
- Terminated by TC Energy after we signed off on all conditions





Hu suʔkni

- Please feel free to ask questions
- This is your opportunity to provide input to guide future decisions!