



AFN Enterprises Limited Partnership Presentation October, 2025

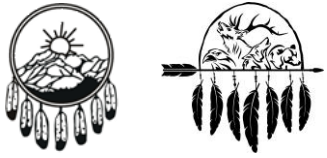
Rob Thomas, General Manager of AFN Enterprises
Limited Partnership





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Cornerstones of Operations

Happy Two Year Anniversary!

This presentation is intended to inform community members of the activities of AFN Enterprises Limited Partnership (“AFN Enterprises”).

Beginning operations October 10, 2024, the mandate of AFN Enterprises is to act as the economic arm of ʔakisq̓nuk First Nation, while upholding the values of the community.

To date, we are focused on three areas as the cornerstones of our operations:

- 1) Tourism and Wellness
- 2) Property Development
- 3) Forestry, Energy and Mines

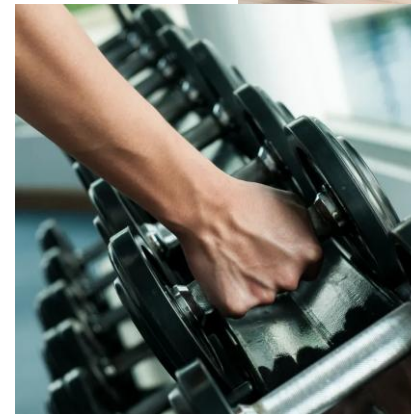
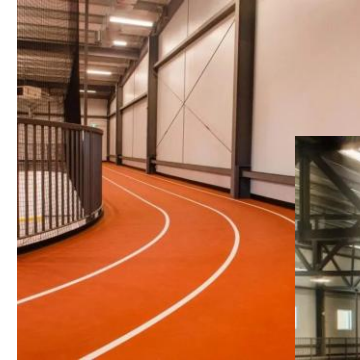


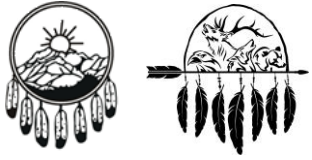


Tourism and Wellness

Columbia Lake Recreation Centre

- Began New Columbia Lake Recreation Pickleball League (Sept 2025)
- Programming is beginning to book up again (soccer, basketball, etc) as winter approaches
- Successfully marketing to a number of organizations leading to regularly scheduled bookings
- All community members receive a free membership
- Pleased that the improvements have allowed functions like the ʔakisq̓nuk Annual General Assembly to take place in the facility





Tourism and Wellness

Lakeshore Resort and Campground

- Opened May long weekend
- New website at www.lakeshorecampground.ca
- New reservation system through **Campspot**
- Over 1,500 nights were booked in 2025.
- Purchased kayaks to rent out to campers
- Beginning a program of replacing campground tables
- Very excited to see what 2026 brings
- Community members receive first night free and 25% off up to six additional nights. Re-sets each week.



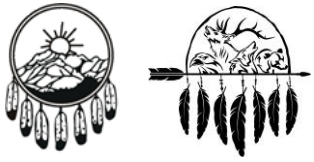


Property Development

Purchase of 625 4th Street, Invermere

- We have extended the lease with Mountain Creek Properties to May 31, 2027
- We have concluded lease negotiations with Government of BC, with rent increasing approximately 18% in new lease
- Working with District of Invermere on a grant application to enhance the sewer infrastructure adjacent to our property.
- This will provide us with more options to develop the property, which will also increase property value
- Using this opportunity to provide knowledge to Council and staff of District of Invermere that they are on Ktunaxa Traditional Territories



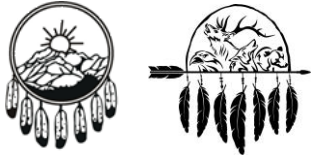


Property Development

Windermere Property Development

- Purchased May 2024
- 11.6 acres that can eventually support up to 131 homes
- First Phase will be 40 rental properties
- The rentals will support Łakisq̓nuk community and staffing needs, as well as those living and working the Valley.
- Provide employment opportunities through construction, and property management



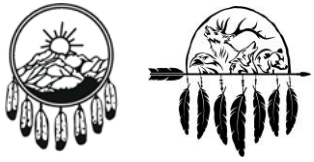


Property Development

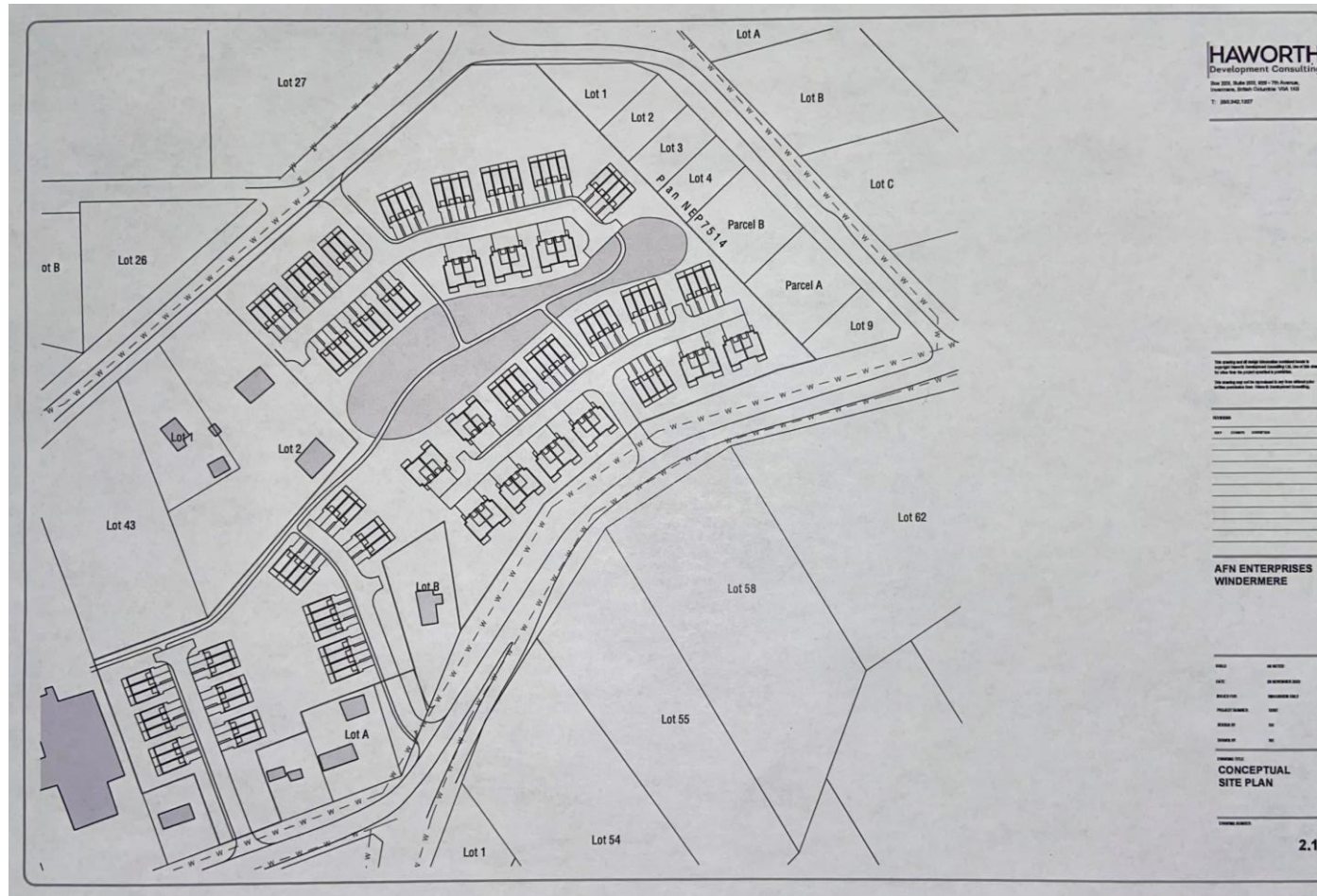
Windermere Property Development (continued)

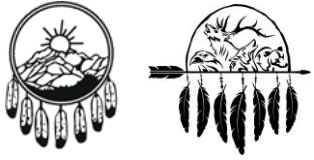
- This land is very close to Hopkins Harvest, the Fire Department, the elementary school and is very walkable
- ʔakisq̓nuk First Nation is approximately 1 km away from the property, making it attractive to our staff and Community Members
- Development of residential properties would increase the market for the proposed commercial lot at ʔakisq̓nuk First Nation
- Close to Beach and Lake access and many outdoor amenities making it an ideal community to live in
- Little Badgers Daycare 1 km away at ʔakisq̓nuk First Nation.
- There is potential to develop a “market square” within the development to promote community and increase employment opportunities





Property Development

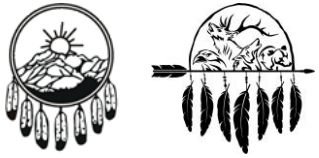




Property Development

- We have had the property re-zoned for the development we plan
- We have had geotechnical work completed
- We have completed the traffic studies
- We have completed the sewer and septic studies
- Received a grant for the “pre-development” work and will be applying for grants to lower the costs of development and enhance the economics of the project. (approximately \$95,000)
- We have hired an architect to design the homes
- Will allow home-builders to bid on the project

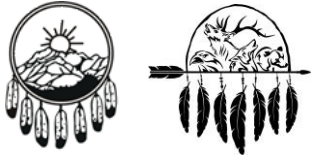




New Opportunities

- We continue to explore many new opportunities that come to us on a regular basis
- In discussions about an equity opportunity in a **mass-timber production facility**
- The new Trump tariffs have caused some uncertainty and delayed that decision
- We are also in preliminary discussions about an equity opportunity in a **trucking and hauling company**
- We explored an investment in **data centres** across Canada, but could not find an appropriate opportunity
- There are other **property development opportunities** within Ktunaxa Traditional Territories – particularly in district of Invermere





Hu sukiᑭᑦukni

- Please feel free to ask questions
- This is your opportunity to provide input to guide future decisions!