



AFN Enterprises Limited Partnership **an ʔAkisq̓nuk First Nation Business**

AFN Enterprises Limited Partnership (ʔAkisq̓nuk First Nation) Acquires Commercial Real Estate in Invermere, British Columbia

ʔAkisq̓nuk, April 12, 2024 – AFN Enterprises Limited Partnership (“**AFN Enterprises**”), the business arm of the ʔAkisq̓nuk First Nation (“**ʔAFN**”), is pleased to announce its acquisition of 4.3 acres of land, and buildings (the “**Property**”), from Gurmeet Brar of C.B. Lanac Holdings Ltd.

Strategically situated along 4th Street and 7th Avenue in downtown Invermere (adjacent to the Columbia Valley Centre), the Property establishes AFN Enterprises in the commercial property space and provides the Ktunaxa Nation increased visibility and an opportunity to participate in the continued economic growth of the region as engaged partners.

AFN Enterprises intends to continue leasing the Property to existing tenants, which includes the Province of British Columbia, and use a vacant office building on the Property to house ʔAFN employees while ʔAFN undergoes its recently announced renovation and expansion of its administration building. In the medium to long term, AFN Enterprises will work with existing tenants to consider opportunities to unlock additional value for the entire community by redeveloping portions of the property, in alignment with its highest and best use.

“As important as the acquisition is for AFN Enterprises is the meaning this transaction has for ʔAFN and the Ktunaxa Nation – we are re-establishing Ktunaxanintik stewardship over a portion of ʔamakʔis Ktunaxa and creating a very real, and symbolic ʔAkisq̓nuknik presence in Kyaknuq̓iʔit (Invermere).”

I’d like to thank Gurmeet for being our partner in making this possible.”

– David Bach, AFN Enterprises Board Chair / ʔAkisq̓nuk First Nation Senior Administrative Officer

In the coming weeks ʔAFN will host a public ceremony and flag raising at the Property to commemorate the acquisition – details to follow.





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Key Details

- Civic addresses:
 - o 625 – 4th Street
 - o 642 – 7th Avenue
 - o 506 – 7th Avenue
- Closing Date: April 11, 2024

About AFN Enterprises

AFN Enterprises is the wholly owned business arm of the ʔAkisq̓nuk First Nation. Established in October, 2023, AFN Enterprises seeks to further the Mission and Vision of ʔAFN and the Ktunaxa Nation, while creating lasting generational value for ʔAFN.

Key Contacts

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