

2016 ANNUAL REPORT & AUDITED FINANCIAL STATEMENTS

ʔAKISQ'NUK FIRST NATION



United we face the future together

Lorne Shovar

Chief, ʔakisq̓nuk First Nation

This past year has been a good year, it has had its challenges.

We have had to hire two senior staff positions just recently: Brian Woodward as our senior administrative officer Kristi Kowalski as senior financial officer. The transition has gone well and has been seamless.

We have been in the process of hiring other staff as well. The areas are in housing, economic development, and community facilities manager. In fact, we have recently filled the vacant economic development officer position. Heather Rennebohm has been hired to fill this vacancy. I would like to welcome all new employees to ʔakisq̓nuk — including Richard Muir our community development advocate, who started in January.

I have been working on several issues:

I have worked closely with the Band's lawyer on the Madias Tatley Specific Claim. Canada has appealed the decision. All appeal documents have been filed by both sides, so we are in kind of a wait and see time.

I have been working closely with our lands department on a couple areas. The return of the old highways gravel pit to reserve status as well as a 17 Hectare piece of land that was excluded from the reserve when it was created in 1886 on the southwest area of the reserve. The gravel pit seems as though it will be returned fairly easily. We have had some resistance from the province on the other piece, but are making headway.

I also sit on the Ktunaxa Nation Lands and Resource Council and the Ktunaxa Nation Executive Council. And in the ʔakisq̓nuk community I sit on the Economic Development, Aboriginal Council on Education, and the Finance and Audit committees.

We have been working with the Indian Beach Estates Management Corporation to upgrade their water system.

Council has been working on ideas for ways to equalize services and opportunities for both on and off-reserve members. Some of this work is being done at the committee level as we are trying to include as many members as possible in our committees.

Have also been working with ʔakisq̓nuk Lands Department, to work with the forestry industry on looking at the overall forest health on reserve and in the Madias Tatley areas. This is in the very early stage and nothing has been formalized or discussed other than to inspect the forest's health is at this time.

I would like to close by saying thank you to all those that attended the 2016 AGA, and sorry we missed those who could not attend. I am looking forward to the new initiatives of this year.

Lorne Shovar, Chief

Darcy Fisher

Councillor, ʔakisq̓nuk First Nation

Ki'suk Kyukyit, my name is Darcy Fisher and I have served on Council since June of this year. In my more recent years I have embarked on a personal journey to reconnect with my community and to be involved with my people — in as many ways as I can. I serve on the Economic Development Committee with a few other ʔakisq̓nuknik and have been privileged to camp out at lakeshore resort the past two Septembers as part of the Salmon Festival canoe trip.

Thus far I am learning quite a bit, whether it's through the many conversations I have shared with community members or at our Council meetings. Through my work at the Ktunaxa Kinbasket Child and Family Services Society as a family support worker I have grown aware of the needs for our communities.

First and foremost family is important and taking care of this precious resource will be paramount to our community and Nation's prosperity. By practicing leadership within our own families we can guide our youth to success — we can be uplifting and motivating and leadership is within all of you.

Those of us that have been chosen to serve our people hold a lot of responsibility on our shoulders. The choices we make leave a ripple in our community. I would like to ensure that our decisions pave way for our youth to sit in these positions, not only as figureheads but as highly educated, empowered, healthy citizens of the ʔakisq̓nuk First Nation.

My vision for the people is one of pride, wisdom, laughter and prosperity. We have to lead in our families, our communities, and the work we do. Each decision we make must be made for the betterment of our communities. Again I will stress the point of leadership; it must — and always will — start within the family. We as parents, teachers, elders and knowledge holders must place value in everything we do. We have taken an oath to do our best and lead by example, each footprint we leave is a guiding point for our youth. We set the bar and by placing our standards high we leave a lasting impression on our people. I look forward to the many challenges and facing them with the community, as well I look forward to sharing many victories as we move toward a prosperous future.

Darcy Fisher, Councillor



Rosemary Phillips

Councillor, ʔakisq̓nuk First Nation

In addition to the attending semi-monthly Council meetings, each Council member is also assigned to different Ktunaxa Nation sectors and boards/committees. I sit on the Traditional Knowledge and Language Sector and function as the chair of that sector. I also sit on the Nation Executive Council which is made up the Chief of each band and the chair of each sector, the St. Eugene Mission Holdings Limited Board (SHL), and serve as alternate on the Ktunaxa Kinbasket Child and Family Services Society Board and the Education and Employment Sector.

The past year has been both challenging and rewarding. We have had a change in both of our senior management positions, that change was fairly seamless and we are getting back on track.

In addition to those things that we deal with as a matter of Band operations from a governance level, we have also been working on a number of issues and initiatives. In an attempt to involve membership in providing advice to Council in a number of areas, we have re-established several committees. A template terms of reference has been developed that helps guide those committees while keeping some consistency in how all of the committees operate. We also felt that the time and effort of those that are participating on those committees is valuable and recognition through honoraria should be provided.

Some of the committees currently operating are: housing, economic development, and finance and audit. An education committee is the next to be established and the membership committee is in the process of being re-instated. Membership on these committees is open to both on and off-reserve members. Off-reserve participation can be through electronic means if distance is an issue. If you are interested in sitting on any of these committees please provide your interest in writing to Yvonne Armstrong at the band office stating which committee you are interested in. The Land Code Development Committee is tasked with developing the land code as well as member education and engagement on the subject. The ʔakisq̓nuk land code ratification vote on self-governance of reserve land is targeted for early September, 2017.

We have been working to equalize access to programs and services for both on and off-reserve members to the best extent possible. We have also recognize that education is an important step in the self-sufficiency of both our members, our Band, and our Nation. As such, we have made a conscious decision to fund all applications for education funding that meet the requirements as per our policy, including trades. We have also made the decision to provide those who no longer meet the requirements because of non-completion of previous education programs/courses, the ability to have their student loans paid off upon successful completion of their program. This is a “going forward” initiative with the actual policy still under development.

We continue to work on bringing staff on board that will assist the Band in achieving its goals. Jonah Cooper joined us as Economic Development Officer just before last year’s AGM, sadly Jonah has been given an opportunity to further his education that he felt he couldn’t pass up and as a result left us earlier this month. We will miss Jonah and hope that he will return to work at the Band or Nation level if the opportunity presents itself. A new Economic Development Officer has been hired and will pick up where Jonah left off in

Rosemary Phillips

Councillor, ʔakisq̓nuk First Nation

terms of the comprehensive community plan, economic grant program, and the commercial (corner) lot development to name a few.

We will also be hiring two new positions, a facilities manager and a housing manager will be hired in the near future. The facilities manager will be tasked with the management of band assets and the housing manager will manage the Band housing program as well as work with the housing committee to develop new housing programs for both on and off-reserve members.

We continue to work on issues such as Shadybrook, Madias Tatley and, in conjunction with those matters, are pursuing a guardian-type program. That type of program would allow us to oversee the protection of such areas from further damage and to develop education programs for the public on the importance of the stewardship values in these and other areas including Columbia and Windermere Lakes.

I look forward to making more progress this coming year.

Rosemary Phillips, Councillor



Don Sam

Councillor, ʔakisq̓nuk First Nation

Ki'suk Kyukyit ʔak̓smak̓nik, ʔakisq̓nuknik

Hu qaʔwiyni huʔ q̓samunaʔamnaʔa Hu ʔit'qawxanuʔwiynaʔa huʔinaʔa ʔakisq̓nuknik.

I have been on Council since June 2014, making me second youngest of your Council. I do believe that we are making positive steps for our community, and there is room for growth. The frustrating thing to remember is that change is not easy, it doesn't happen overnight, and nobody is going to fix us if we are not willing to do the work ourselves.

Change takes time, and we have a lot of areas that need to be addressed: economic development, housing, water system, community development and mental wellness, Rights protection, using the resources of our aboriginal territory. I am sure you know of other areas that we can improve. The point is that we *are* making progress — one step at a time.

You will notice some new staff in the Administration office. The new staff are eager to work with the community in realizing our objectives. Mr. Woodward, our new senior administrative officer, has a wealth of experience as an administrator and is committed to empowering our staff to do the best job they can and feel accomplished in that. Kristi Kowalski is our new senior financial officer and she brings expertise and knowledge in proper accounting and record keeping — a real bean counter. I trust we will be able to build confidence in the Band's accountability and transparency — not just by saying we are, but by demonstrating good governance.

I have been part of the hiring and I must point out the obvious — why are we not hiring community members? Why are Band members not applying? At one time I know we had mostly community members working in the Band Office. I know that over time, for whatever reason, the administration would not hire our qualified Band members, myself included. Now, Band members are not even applying. I believe it is important to provide employment to our community members, I know it will take time to reverse the trend, but I think it is important as part of our community development responsibility.

I am encouraging staff to utilize our post-secondary students for stuff like policy development or rights protection research. Encouraging short-term contracts with Band members (i.e.) spacing and thinning, weed control and developing mentoring for administration positions. True, not everyone wants to work for the Band, however, as long as we have a Band office to do Indian Affairs' work, we should benefit from it.

Employing ʔakisq̓nuknik and building a violence free workplace where we have Band members welcome to apply and work is my long term goal (pardon my rant!).

I am interested in community development. One of the foundational pieces of community security is safe secure homes. I sit on the housing committee along with Jenifer Nicholas-Hall, Danny Burgoyne, and Janice Alpine. We recently held interviews for the housing manager position which has been vacant since last year. As chair of the housing committee, I was part of the creation of the ʔakisq̓nuk Housing Strategy that many of you contributed to. Please have a look at this housing strategy as it is a plan to ensure we have safe places to

Don Sam

Councillor, ʔakisq̓nuk First Nation

live and we have access to supports on and off-reserve.

In developing the housing strategy, I was asked: “so say you do build a home or two, who gets to live in them?” My response was that we didn’t want to build one or two homes so we would all be fighting for them. My answer is that we recently put in a proposal to build 18 units. If we are successful in this proposal, we will be using the housing wait list as well as CMHC criteria, and ability to pay rent to select the tenants. We continue to cross our fingers waiting for this funding to come through.

I am on the Eva Joseph Learning and Culture Society. A big part of this pertains to the Little Badgers Early Learning Program. Beatrice, Marguerite and Shauna are still on the board along with Cheyenne Hall who recently joined the board. The Little Badgers program is going through a transformation right now to become a nature school. Yes, we are going to encourage the children in the preschool to do many of the things that you and I did as kids, go for walks, climb on trees, explore. . . .If you have kids that you want in the program please get in touch with Carrie the manager. We are also in the development stage of an Early Childhood Education program. It is difficult to get ECE trained staff, and ECE staff that share some our philosophical values. The new program will teach ECE instructors with a refreshing curriculum.

I am on the board for Ktunaxa Kinbasket Child and Family Services. As a representative, my goal is to foster a corporate attitude that focusses on Nation members’ needs, these include family and community building / strengthening and addressing what happens when youth in care become adults. Growing up in foster care, I try to be respectful of all the players in childcare: children, parents, family, foster parents, social workers, etc. It takes a community to raise a child, not just individuals but collaboratively building a community for children to thrive. Although the “early years” programing and “Aboriginal Head Start” are geared towards children ages 0-6, if they can work with the Band and pool their resources, we can work on community building activities at the same time we are having moccasin making, equine therapy, or Regalia making workshops. Exclusivity is not helping us teach our young.

Kin wuʔkat kis kyaq̓nukaʔt? One is a mature bald and the second is an immature Bald. They are mounted in a pose of teaching and nurturing. They are born and they mature over time to be the majestic symbols of pride we know them to be. They must learn everything they know; how to eat, fly, hunt, communicate. . . . Now consider how we communicate, how we teach how we encourage our young. We have words that can convey our ideas and messages yet I think we can learn a lot from these two.

(translation of introduction — thank you D. Alpine)

Hu q̓aʔwiyni huʔ q̓samunaʔamnaʔa. Hu ʔitʔqawxanuʔwiynaʔa huʔinaʔa
ʔakisq̓nuknik.

I would like for us to help each other to bring our hearts together. We are
ʔakisq̓nuknik.

Donald Sam, Councillor



Brian Woodward

Senior Administrative Officer, ʔakisq̓nuk First Nation

I began work on May 27, 2016 for the ʔakisq̓nuk First Nation. I have an open door philosophy and extend an offer to all members of the band to drop in and see me as my office is always open.

As the senior administrative officer and band manager, I oversee the managers in every aspect of their operations, empowering them to complete the tasks assigned to them which include finance, health, community development, economic development, lands, Lakeshore Resort and Campground, education and language, housing and human resources management.

I will be working closely with council to achieve their objectives for the ensuring years which will include their strategy meetings, policy development, annual AGA planning, community information newsletters, and a comprehensive five year financial plan.

I have worked in the municipal and first nations field for over 37 years as an administrator or treasurer with extensive experience in every level of municipal government including first nations, villages, towns, cities, districts and regional districts and hold certification and degrees in that field. These organizations require comprehensive knowledge and leadership skills and qualities to empower and facilitate policy development and projects. I believe that I will provide the ʔakisq̓nuk Nation with those skills which will include providing and recommending financial accountability with zero-base budgeting methods and controls; health operations that provide the most effective health programs that are available and that maintain confidentiality for individuals; community development at every level including assisting individuals, elders and youth groups; council policy development that can engage every member of the community; economic development that allows corporate and individuals to achieve the best economical position that can be achieved; education policies and strategies that pay for education that allow students and adults to gain the highest education that they choose and can possibly achieve; language programs that continue to enhance the Ktunaxa Language and respect culture; land and housing that provides every person the right to own their land and house as a either a single family home or a multiplex type facility that engage both on and off-reserve's housing needs.

The work that requires our immediate attention includes the hiring of a housing and community facilities manager and economic development officer, the funding and construction of the North Area Water System upgrade, the funding and construction of the Indian Beach Estates Water System, funding and upgrading of the Lakeshore and Resort Campground, completion of the land code referendum, funding and construction of a recreation centre, implementation of an audit committee to determine IMBA funds and an occupational staff health and safety program.

Brian Woodward, Senior Administrative Officer



Kristi Kowalski

Senior Financial Officer, ʔakisq̓nuk First Nation

Subsequent to the year end, we have experienced some staffing changes within the ʔakisq̓nuk Finance Department. In May 2016, a new accounting assistant was hired and in June, the new senior financial officer started. Below is the current composition of the Finance Department:

Senior financial officer – Kristi Kowalski, CPA, CA; accounting assistant – Wanda Laboucan; accounts payable clerk – Gayle Michel.

These three full-time positions not only look after the day to day administration of ʔakisq̓nuk finances but also several project-like tasks every year. Some highlights for the year include:

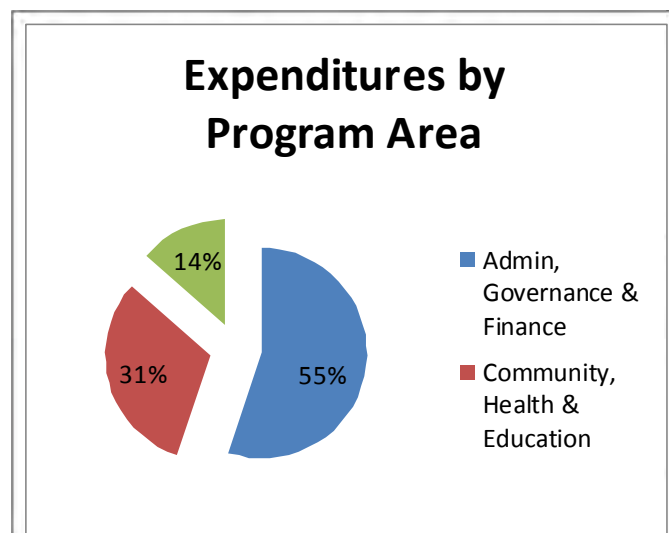
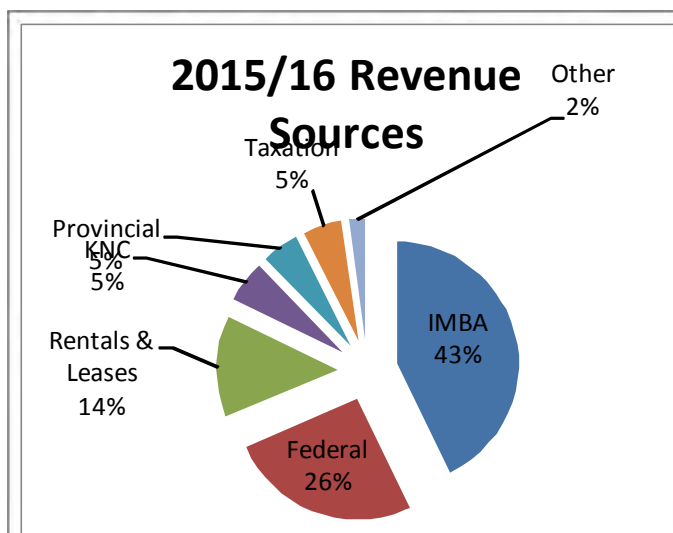
Updating the chart of accounts — We are receiving funding and support to begin setting up a new chart of account in our Microsoft GP Dynamics accounting program;

Finance, Audit and Investment Committee — In March 2016, Council approved a policy to adopt an ʔakisq̓nuk Finance, Audit and Investment Committee. The committee will hold significant responsibility to develop recommendations for Council regarding the use of IMBA dollars, in addition to reviewing policies, budgets and financial information and monitoring risks of the band;

Audited financial statements — The audited financial statements for the year ended March 31, 2016 were presented to and approved by Council in May 2016. The financial statements are attached to this annual report and will be presented at the annual general meeting. The auditors were very pleased with the state of the financial records. This is a continued result of numerous positive changes to the accounting processes and procedures in order to improve reliability, accuracy, and efficiency.

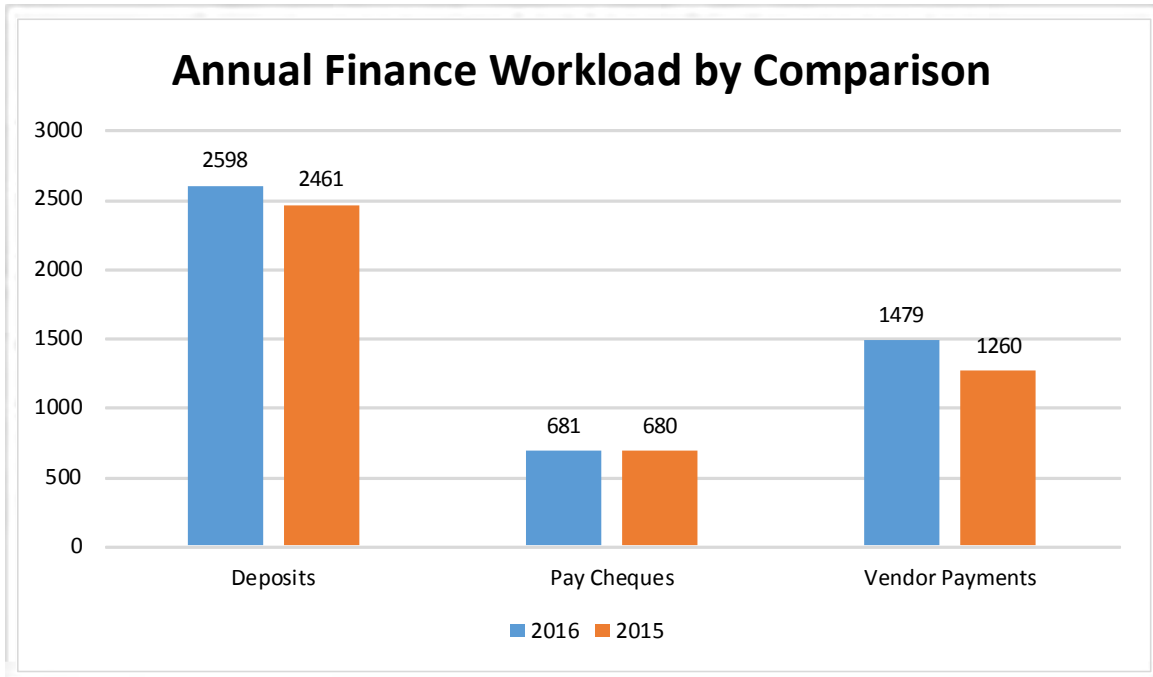
Summary

Below is a brief summary of the 2015/16 financial information attached to the annual report:



Kristi Kowalski

Senior Financial Officer, ʔakisq̓nuk First Nation



While we are a fairly new group, we hope to continue developing new policies and working strategically with the newly established finance, audit and investment committee to bring valuable services to all members of the community. I am sincerely excited for the many opportunities that lay ahead for both ʔakisq̓nuk and myself. Please feel free to contact any one of us if you have some comments or questions.

Kristi Kowalski, Senior Financial Officer, on behalf of the Finance Department

Richard Muir

Community Development Advocate, ʔakisq̓nuk First Nation

It has been a busy and eventful eight months since I began as community development advocate at ʔakisq̓nuk First Nation. In that time I have been asked by more than one community member what exactly my job title means – I cannot put it better than the first line of the position summary in the job description:

“The community development advocate provides services to individuals and families, supporting them to identify and pursue opportunities available to realize their individual potential, strengthen family units and assume primary responsibility for their own affairs.”

What this means in practice is that I help community members navigate the many bureaucracies that people need to deal with to receive support in getting to where they want to be. This help could be employment related – I administer the KNC Employment Service and have helped with job search, interview skills, resume and cover letters and employment coaching. For those unable to find work and with no other support or income I administer the social assistance program. You may need help with finding and filling the correct forms to apply for a pension or secure a grant for a project that would benefit yourself and the community. You may come to see me because you are worried about a friend or family member – I work with people to encourage and assist them in making the changes they need to make to get to where they want to be, such as offering help with referrals to treatment centres or support in attending appointments to act as their advocate so they can achieve the best result possible.

Confidentiality is of the utmost importance to the people I work with. Much of the work I do with community members involves difficult or sensitive situations, and I promise all who talk to me that everything said remains entirely confidential — from other community members, staff and organisations – unless I have received permission to share specific information, or in the case of someone being at immediate risk of harm. So please feel confident to visit me at the health centre to talk about your project, plan or problem and I will do all I can to help you achieve your goals.

Richard Muir, Community Development Advocate



Jonah Cooper

Economic Development Officer, ʔakisq̓nuk First Nation

Since the beginning of the fiscal year 2016-2017, planning activities for economic development have been encouraging. With support from the economic committee and input from members of ʔakisq̓nuk First Nation, the Economic Development Department completed the ʔakisq̓nuk Comprehensive Community Plan (CCP) and the Five-Year Economic Plan. Both plans were approved by Chief and Council on March 31, 2016. In addition, the department has printed 200 hard copies of the CCP to be given to each band member.

On April 1, 2016, the Economic Development Department's annual work plan, with the following objectives, was adopted by Council:

Develop the CCP and 5-year Economic Plan; develop the Commercial Lot (37-4); develop community skills inventory; do Lakeshore Resort and Campground Business Plan; lease available billboards; apply for economic development funding.

As of August 2016, the department has achieved the following objectives:

Completed the CCP and the Five-Year Economic Plan; developed an economic framework to guide economic decision making; developed a small business development grant program for the community; completed 90% of the skills inventory; developed a price structure for all billboards and leased one billboard to Lakeshore Resort.

In addition, the department along with the Manager of Lakeshore Resort is currently working on Lakeshore's business expansion plan. In May 2016, the department signed a contract with Riverside Energy to conduct a feasibility study for solar energy prospects on AFN's lands. Once completed, Chief and Council will review the final assessment report and decide on the next action. Although the small business development grant package is completed, the economic committee will review the program and make recommendations to Chief and Council for approval before the program takes effect.

The Economic Development Department has been successful in executing its annual work plan and achieving additional objectives to establishing the groundwork for implementation. The next step is to begin implementing all the good plans the department has developed. Accordingly, the future objective of the department is to apply for available economic development funding to conduct traffic assessment and pre-engineering study to install infrastructure on and make the commercial lot ready for development. All these plans have prepared the department to utilize all future economic development opportunities that will be of benefit to the members of ʔakisq̓nuk First Nation.

Jonah Cooper, Economic Development Officer



Stephanie Sam

Manager of Education/Language and Culture, ʔakisq̓nuk First Nation

Education

K-12

We had 18 students included on our nominal roll last year. Eight in the local secondary school, and 10 in our local primary / elementary schools.

We host meetings of the Aboriginal Council on Education. These are to discuss matters arising with our Local Education Agreement. We are currently updating this agreement. These meetings happen five times each year. The education manager, a Council representative, and a parent representative attend these meetings with various school district staff and school board trustees.

ʔakisq̓nuk is a signatory to the Aboriginal Enhancement Agreement, which was signed with School District #6, and all other Aboriginal groups represented.

Through a grant from First Nations Education Steering Committee (FNESC), we were able to send a group of our students to Calgary for a visit/tour the Southern Alberta Institute of Technology (SAIT). This was an opportunity for the students to experience what is available at SAIT. While in Calgary, the group also toured a few other attractions. We thank FNESC for the opportunity, as well as SAIT for hosting our group, and will be sure to access future opportunities such as this if available.

Post Secondary

ʔakisq̓nuk was able to fund seven Post Secondary students last year.

These students were continuing their studies in fields such as: fish/wildlife, recording arts, and social work. We wish them all continued success in their field of study!

There has been much discussion on the issue of “not enough funding,” so once again, policies are being revised to ensure eligible students are not denied in the pursuit of their individual academic goals.

Once complete, this will be available to membership, and on our website. (www.akisq̓nuk.org)

Personal Credits

The Indian Residential Schools Settlement Agreement stipulates that once all Common Experience Payments (CEP) have been made, if more than \$40 million remains in the trust fund, the funds are to be made available to CEP recipients, upon application, in the form of non-cash personal credits of up to \$3,000 each for educational purposes.

We were able to assist seven CEP recipients in applying for and receiving these credits.

These credits were for formal training, workshops, or language and culture learning, as well as for technology in order to do some of this learning.

Recipients purchased computer equipment, etc., in order to be able to access any of the online language resources and to be able to use programs such as Skype, to converse with fellow Ktunaxa speakers.

Stephanie Sam

Manager of Education/Language and Culture, ʔakisq̓nuk First Nation

Community Initiatives Program (CIP)

This program is provided through Columbia Basin Trust, through an agreement with the Ktunaxa Nation Council.

These funds have been used in the last year for activities, events such as:

Elders' gathering; community firewood; Aboriginal day; recreational activities for the children; year end celebration

If any ʔakisq̓nuknik have project ideas, please contact Stephanie Sam to discuss the possibility of accessing these dollars to fund the project.

Culture and Language

We have been working with Alfred Joseph to have Ktunaxa Language lessons happening in the community. These are Alfred's "Ktunaxa Tuesdays."

Lessons happen at: Eva Joseph Family Centre, ʔakisq̓nuk Administration Office, and Alfred's home. These have been open to everyone. We are reviewing the program to determine future plans.

Stephanie Sam, Manager of Education/Language and Culture



Patsy Nicholas

Health Programs Manager, ʔakisq̓nuk First Nation

The ʔakisq̓nuk First Nation Health Team is made up of members from several organizations:

ʔakisq̓nuk First Nation: Patsy Nicholas, health programs manager; Shelley Soloway, community health nurse; Danny Burgoyne, home care support

Ktunaxa Nation Council: Heather Fenner, community health nurse; Catherine Strachan, dietitian/diabetes educator; Shenoa Runge, kinesiologist.

In addition ʔakisq̓nuk First Nation has health professionals who visit the ʔakisq̓nuk Health Resource Center on a bi-monthly, monthly, yearly basis.

Health Priorities for 2016/2017

Health is a priority for the ʔakisq̓nuk First Nation. A goal for the ʔakisq̓nuk First Nation Health Team is to provide a wellness plan for individuals based on services provided by ʔakisq̓nuk and/or provincial or federal organizations. The objective is to ensure individuals are receiving the best care and to continue to assist and improve clients wellbeing in a positive manner.

ʔakisq̓nuk First Nation provides health services with First Nation Health Authority.

These agreements are:

Public Health Protection — Environmental Health; and First Nations Health Benefits/Medical Transportation. These agreements are signed by Chief and Council of ʔakisq̓nuk First Nation.

ʔakisq̓nuk First Nation also provides health services with the Ktunaxa Nation Council/First Nation Health Council. This agreement is called the Health Services Delegations Agreement.

This is an agreement with Ktunaxa Nation Council and ʔakisq̓nuk First Nation. Ktunaxa Nation Council receives a Consolidated Agreement for Health Funding for all Ktunaxa Nation Bands. ʔakisq̓nuk First Nation enters into an agreement with Ktunaxa Nation Council for the block and set funding arrangements set out with First Nation Health Council for the following programs:

BLOCK FUNDING:

Primary Health Care – Health Promotion and Disease Prevention – Healthy Child Development; Aboriginal Head Start On-Reserve; Canada Pre-Natal Nutrition Program; Primary Health Care – Health Promotion and Disease Prevention – Mental Wellness; Mental Health and Suicide Prevention; Brighter Futures; Building Healthy Communities/Mental Health Crisis Management; Building Healthy Communities/Solvent Abuse Program; Substance Abuse Prevention and Treatment; National Native Alcohol and Drug Abuse Program; Primary Health Care – Health Promotion; Disease Prevention — Healthy Living i. Chronic Disease Prevention

Patsy Nicholas

Health Programs Manager, ʔakisq̓nuk First Nation

and Management – Aboriginal Diabetes Initiative and ii. Injury Prevention – Community Health Promotion and Injury/Illness Prevention; Health Infrastructure Support – Health System Capacity – Health Planning and Quality Management; Health Planning and Management.

SET FUNDING:

Primary Health Care – Primary Care – Home and Community Care; First Nation and Inuit Home and Community Care/Phase Three.

ʔakisq̓nuk First Nation provides a community session at the beginning of the fiscal year to review the community health needs of and make additions to the community health plan. The health priorities have been allocated as follows:

Administration: Salaries and Employee expenses, upkeep of the Health Centre

Services & Programs (Operating Fees): Set Funding

Diabetes, Alcohol and Drug, Mental Health, Prenatal services, Fitness, Home and Community Care, Water Quality, Community Development, Brighter Futures, Patient Travel.

Community Needs (Emergency Funds):

Health Care Emergency and Non Insured Health Costs are crisis management funds to assist families on an as-needed basis.

Health priorities and activities are categorized under the Programs and Services are listed as:

April 2015 – March 2016:

Healthy Community Team meetings; Foot Clinic; Defibrillator Training; Community Christmas Celebration; Suicide PIP training; ICM with families; Elders' Lunch; Day care services; Dietician Lunch; Fentanyl presentation; Kinesiologist; Pink Shirt Day; Massage; Data Governance; OCRN training; Chiropractor; Gathering Wisdom; Naturopath supplies; Aged out Youth: services; Non Insured Health costs; Fry Bread fundraiser; Crisis Management; Garage Sale; Advocacy; Workplace training Sessions; Privacy and Security training.

The various activities listed are ongoing and can be monthly, bi-weekly, yearly. The activities are health contributions in various ways like providing meals, door prizes, workshops, training. The health program funds are based on on-reserve population, however assistance has been granted to off reserve families on a as needed basis.

Patsy Nicholas, Health Programs Manager



Adrian Bergles

Lands Manager, ʔakisq̓nuk First Nation

Ki'suk Kyukyit

The ʔakisq̓nuk First Nation lands department is made up of Adrian Bergles, lands manager, and Nevada Nicholas. Nevada works as land code development assistant and also handles many of the natural resource referrals that come into the band office.

It is true that the lands of the Akisq̓nuk First Nation are governed under the *Indian Act*, but the Lands department goes well beyond the *Indian Act* and over the past year has secured grant funding reaching into the hundreds of thousands of dollars above the baseline provided by Indian Affairs for initiatives such as: forest management including wildfire risk reduction and ecosystem restoration; community wildfire protection plan redevelopment; land use planning; and FireSmart.

Land Code

Using the ʔak̓sma̓knik (First Nation) negotiated and created First Nation's Land Management Act, the ʔakisq̓nuk First Nation has an opportunity via a land code to assume legal authority over its reserve land and put a long-overdue end to Indian Affairs' time as landlord of the First Nation. This is an opportunity that, if missed, will not present itself again for several years, or perhaps many decades.

The vote date for the ʔakisq̓nuk First Nation land code referendum is in early September, 2017 with the goal to have advance voting at next year's ʔakisq̓nuk AGA. For information contact Adrian or Nevada in the Band Office or visit www.akisq̓nuk.org/content/land-management

Land code development committee meetings are open to all ʔakisq̓nuk and copies of the draft land code are available from the lands department.

Forestry Management

Over the past year approximately 22.5 hectares have been restored for wildlife and fuel reduction on reserve and another, approximately 40 hectares restored off reserve. These works have been carried out by private contractors who have provided employment for ʔakisq̓nuknik. Funding is made available through INAC and the Fish and Wildlife Compensation program (on reserve) and the Union of BC Municipalities' Strategic Wildfire Prevention Initiative. It is expected that even more area will be treated in 2016/17.

Potential Additions to Reserve lands

The lands department is working with the governments of Canada and British Columbia to have two pieces of land added to the reserve. This includes a rehabilitated gravel pit at the middle of the reserve and a 18 Hectare piece of land along the Columbia River that was excluded from the reserve at the time of its creation in 1886.

FireSmart

The ʔakisq̓nuk First Nation lands department is undertaking work to become a recognized FireSmart

Adrian Bergles

Lands Manager, ʔakisq̓nuk First Nation

community. Beatrice Stevens serves as the community FireSmart champion and can help interested people protect their homes from wildfire. If you are interested please be in touch with Beatrice.

Some other initiatives that will be carried out in 2016/17:

Renewal of the Land Use Plan

Working with the successful planning contractor this work will involve community consultation and collaboration from the lands department

Renewal Community Wildfire Protection Plan

Work to be done with Registered Professional Foresters from the ʔakisq̓nuk and Ktunaxa Nation-owned Nupqu Development Corporation.

Treatment of Invasive Plants on the ʔakisq̓nuk First Nation

Goat herd treatment carried out in July, 2016. The goats will likely be back in future years.

Lands department staff available to answer questions and can help ʔakisq̓nuknik with land transfers and estate planning. We aim for first-rate customer (ʔakisq̓nuknik) service.

Adrian Bergles, Lands Manager



Kaylene Earl

Manager, Lakeshore Resort and Campground

On October 14th, 2015, Lakeshore Resort and Campground received the 2015 Outstanding Achievement Award from the 2015 BC Achievement Foundation for the BC Aboriginal Business Awards. This award is a great honour and it represents the hard work of all the staff to create an environment that our guests enjoy coming back to time and time again.

The criteria for receiving this award is that the business is to be 100 percent owned by the community without partnerships. This award can give all ʔakisq̓nuknik something to be very proud of as the business is self-sustaining and profitable.



The Columbia Valley Chamber of Commerce holds their Business Excellence Awards Gala in October every year and we were nominated three categories and won the Tourism/Hospitality Award. This award goes to a tourism-based organization that provides exemplary service, is recognized for their marketing of the Columbia Valley in relationship to their product/service, is recognized as an organization which is involved in the community at large, and is deemed to be an outstanding employer.

On March 14, 2015, a special project was started of clearing the resort's south side beach area of all the old docks, stairs and debris. On April 14, the project was completed and seeding began of the greenspace on the south side.

Lakeshore Resort and Campground has been increasing profits year by year, and the last fiscal year, it showed a profit of \$78,946.00, which as own source revenue, is divided into funding for various community programs.

A Lakeshore Resort and Campground five-year expansion feasibility study has begun and will help chart the course for the future. And currently there are numerous people on the waiting list for seasonal leasing opportunities at Lakeshore Resort and Campground.

Kaylene Earl, Manager, Lakeshore Resort and Campground

Akisqnuk First Nation
Financial Statements
March 31, 2016

Management's Responsibility for Financial Reporting

Independent Auditor's Report

Financial Statements

Statement of Financial Position	1
Statement of Financial Activities	2
Statement of Change in Net Financial Assets	3
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Summary of Significant Accounting Policies	5-7
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AKISQNUK FIRST NATION

3050 Highway 93/95 • Windermere, B.C. V0B 2L2
Band Office: 250.342.6301 • Fax: 250.342.9693

Management's Responsibility for the Financial Statements

The accompanying financial statements of **Akisqnuq First Nation** are the responsibility of management and have been approved by the Chief and Council and Senior Financial Officer.

The financial statements have been prepared by management in accordance with Canadian public sector accounting standards prescribed for governments as recommended by the Public Sector Accounting Board of the CPA Canada and as such include amounts that are the best estimates and judgments of management.

Management is responsible for the integrity and objectivity of these statements and for implementing and maintaining a system of internal controls to provide reasonable assurance that reliable financial information is produced.

The Chief and Council are responsible for ensuring that management fulfills its responsibilities for financial reporting and internal control and are ultimately responsible for reviewing and approving the financial statements.

The Chief and Council meets periodically with management, as well as the external auditors, to discuss internal controls over the financial reporting process, auditing matters and financial reporting issues, to satisfy themselves that each party is properly discharging their responsibilities, and to review the financial statements and the external auditor's report.

The external auditors, BDO Canada LLP, Chartered Professional Accountants, conduct an independent examination, in accordance with Canadian auditing standards, and express their opinion on the financial statements. The external auditors have full and free access to financial management of Akisqnuq First Nation and meet when required.

On behalf of Akisqnuq First Nation:

A handwritten signature in black ink, appearing to be 'L. Shovar', written over a horizontal line.

Lorne Shovar, Chief
Windermere, BC
May 27, 2016

A handwritten signature in black ink, appearing to be 'L. Pollock', written over a horizontal line.

Lorna Pollock, Senior Financial Officer
Windermere, BC
May 27, 2016



Tel: 250 426 4285
Fax: 250 426 8886
www.bdo.ca

BDO Canada LLP
35 10th Avenue South
Cranbrook BC V1C 2M9 Canada

Independent Auditor's Report

To the Members of Akisqnuq First Nation

We have audited the accompanying financial statements of the Akisqnuq First Nation, which comprise the statement of financial position as at March 31, 2016, and the statements of financial activities, change in net financial assets and cash flows for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with Canadian public sector accounting standards, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with Canadian generally accepted auditing standards. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements present fairly, in all material respects, the financial position of the Akisqnuq First Nation as at March 31, 2016 and its financial activities, change in net financial assets and cash flows for the year then ended in accordance with Canadian public sector accounting standards.

BDO Canada LLP

Chartered Professional Accountants


Cranbrook, BC
May 27, 2016

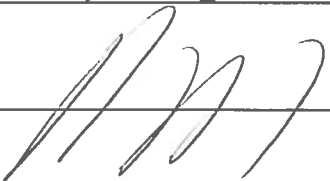
BDO Canada LLP, a Canadian limited liability partnership, is a member of BDO International Limited, a UK company limited by guarantee, and forms part of the international BDO network of independent member firms.

**AKISQNUK FIRST NATION
STATEMENT OF FINANCIAL POSITION**

March 31	2016	2015
Financial Assets		
Cash and short-term investments (Note 1)	\$ 6,183,679	\$ 3,013,168
Restricted cash (Note 1)	4,855,377	4,362,456
Accounts receivable (Note 2)	323,004	366,497
Long-term investments (Note 3)	39,097	39,097
Investment in Business Partnership and Enterprises (Note 4)	99,154	66,551
Due from related parties	652,053	699,565
	12,152,363	8,547,334
Financial Liabilities		
Damage deposits	51,200	18,000
Accounts payable and accrued liabilities (Note 5)	448,837	482,604
Due to related parties	-	11,283
Deferred revenue (Note 6)	608,220	629,531
Due to members (Note 7)	20,400	26,400
	1,128,657	1,167,818
Net Financial Assets	11,023,707	7,379,516
Non-Financial Assets		
Tangible capital assets (Note 8)	4,851,388	5,155,758
Prepaid expenses	52,811	33,200
	4,904,199	5,188,958
Accumulated Surplus (Note 9)	\$ 15,927,906	\$ 12,568,474

On behalf of the Council:





**AKISQNUK FIRST NATION
STATEMENT OF FINANCIAL ACTIVITIES**

For the year ended March 31	2016	2016	2015
	Budget	Actual	Actual
			(Note 14)
Revenues			
AANDC	\$ 937,097	\$ 1,189,129	\$ 890,208
First Nation Tax Commission	-	5,000	478
First Nations Education Steering Committee	-	9,042	5,696
First Nations Emergency Services Society	-	55,000	-
First Nations Goods and Services Tax	422,000	428,094	391,048
First Nations Health Authority	310,685	309,771	289,861
First Nations Land Mgmt Resource Centre	75,000	18,750	37,500
Housing tenants - rent	55,800	52,200	61,700
IMBA Contributions and Other Income	166,235	2,806,553	237,050
Interest	121,500	147,576	117,678
Ktunaxa Nation Council (Note 12)	269,634	363,858	344,856
Leases and rentals	899,510	842,377	829,446
Property Taxation	335,000	340,327	316,157
	<u>3,592,461</u>	<u>6,567,677</u>	<u>3,521,677</u>
Expenses (Note 16)			
Amortization	354,804	339,865	383,386
Administration	261,984	198,864	263,379
Business and Development	70,830	38,795	70,233
Campground	396,131	335,272	310,411
Community Facility and Maintenance	258,743	152,111	193,777
Culture and Language	69,704	60,465	27,964
Economic Development	63,385	60,439	3,452
Education	356,154	406,769	264,076
First Nation Goods and Service Tax	66,100	70,667	54,503
Governance	237,250	225,476	281,119
Health Programs	338,361	309,344	299,442
Housing	178,442	152,674	276,541
Indian Registration and Estates	2,823	2,719	2,294
Land and Resource Management	372,484	334,764	205,934
Rights and Title	10,500	29,623	15,130
Social Development	132,779	134,814	142,868
Taxation	165,594	150,866	148,126
Water management	119,737	204,718	120,669
	<u>3,455,804</u>	<u>3,208,245</u>	<u>3,063,303</u>
Annual surplus for the year	<u>136,657</u>	<u>3,359,432</u>	<u>458,374</u>
Net assets			
Accumulated surplus, beginning of year	12,568,474	12,568,474	12,110,100
Accumulated surplus, end of year	<u>\$ 12,705,131</u>	<u>\$ 15,927,906</u>	<u>\$ 12,568,474</u>

The accompanying summary of significant accounting policies and notes form an integral part of these financial statements

AKISQNUK FIRST NATION
STATEMENT OF FINANCIAL POSITION

For the year ended March 31	2016	2016	2015
	Budget	Actual	Actual
Annual surplus	\$ 136,657	\$ 3,359,432	\$ 458,374
Acquisition of tangible capital assets	(255,400)	(35,494)	(226,208)
Amortization of tangible capital assets	354,804	339,865	383,386
Change in prepaid expenses	-	(19,611)	2,180
Net change in net financial assets	236,061	3,644,191	617,732
Net financial assets, beginning of year	7,379,516	7,379,516	6,761,785
Net financial assets, end of year	\$ 7,851,638	\$ 11,023,707	\$ 7,379,516

**AKISQNUK FIRST NATION
STATEMENT OF CASH FLOWS**

For the year ended March 31	2016	2015
Cash flows from operating activities		
Annual surplus for the year	\$ 3,359,432	\$ 458,374
Adjustment for		
(Gain) Loss on investments	(32,603)	10,089
Amortization	339,865	383,386
	<u>3,666,694</u>	<u>851,849</u>
Change in non-cash working capital items		
Accounts receivable	43,493	31,376
Accounts payable and accrued liabilities	(567)	194,159
Deferred revenue	(21,311)	13,258
Due to members	(6,000)	(800)
Prepaid expenses	(19,611)	2,180
	<u>(3,996)</u>	<u>240,172</u>
Cash flows from investing activities		
Purchase of capital assets	(35,494)	(226,208)
	<u>(35,494)</u>	<u>(226,208)</u>
Cash flows from financing activities		
Repayment of long-term debt	-	(56,987)
Repayments from (advances to) related parties	36,228	(57,492)
	<u>36,228</u>	<u>(114,479)</u>
Increase in cash and short-term investments	3,663,432	751,335
Cash and short-term investments, beginning of year	7,375,624	6,624,289
Cash and short-term investments, end of year	\$ 11,039,056	\$ 7,375,624
Represented by:		
Cash and short-term investments	\$ 6,183,679	\$ 3,013,168
Restricted cash	4,855,377	4,362,456
	<u>\$ 11,039,056</u>	<u>\$ 7,375,624</u>

The accompanying summary of significant accounting policies and notes form an integral part of these financial statements

AKISQNUK FIRST NATION
SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES
FOR YEAR ENDED MARCH 31ST 2016

These financial statements are prepared in accordance with Canadian Public sector accounting standards. The significant policies are detailed as follows:

(a) Basis of Presentation

These financial statements have been prepared in accordance with Canadian generally accepted accounting principles for government entities, as defined by the *Public Sector Accounting Board of CPA Canada*. As such these financial statements are in accordance with the Year End Reporting Handbook for Department of Aboriginal Affairs and Northern Development Canada Funding Arrangements.

(b) Principles of Financial Reporting/Reporting Entity

The financial statements reflect the assets, liabilities, revenues and expenses, changes in net financial assets and cash flows of the reporting entity. The reporting entity is comprised of all of the organizations that are owned or controlled by Akisqnuk First Nation and are, therefore, accountable to the Band for the administration of their financial affairs and resources.

First Nation business partnership and enterprises, which are owned or controlled either directly or indirectly by the First Nation, are included in the financial statements using the modified equity method. These include:

Eva Joseph Learning and Cultural Society
Akisqnuk Natural Resources Corporation
0910003 B.C. Ltd.
Ktunaxa Holdings Limited Partnership

(c) Government Business Partnership and Enterprises

Long term investments in entities in which the Akisqnuk First Nation holds a significant influence are recorded using the modified equity method, meaning the Band would record its share of the government business entity's net income each year on the Band's statement of operations. Long term investments in entities in which the Akisqnuk First Nation does not hold a significant influence are recorded at cost. If there has been permanent decline in the value of these investments, it is written down to its net realizable value.

(d) Tangible Capital Assets

Purchased or constructed tangible capital assets are recorded at cost less accumulated amortization. The cost of a tangible capital asset includes the purchase price and other

AKISQNUK FIRST NATION
SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES
FOR YEAR ENDED MARCH 31ST 2016

acquisition costs such as installation costs, design and engineering fees, legal fees, survey costs, site preparation costs, freight chargers, transportation, insurance costs and duties. Tangible capital assets donated are recorded at fair value at the date of the contribution with a corresponding amount recorded in revenue. Gains or losses relating to the disposal of capital assets are recorded in operations.

(e) Amortization

Tangible capital assets are amortized annually over their expected useful life on a straight line basis at the following rates:

Infrastructure	4%
Buildings	4%
Equipment	20%
Automobiles	30%
Computer Equipment and Hardware	55%

(f) Revenue Recognition

Government funding and grant revenue is recognized as it becomes receivable under the terms of the applicable funding agreements and is recorded in the period in which the resources are used for the purpose specified in the agreement. Restricted funding received which relates to a subsequent fiscal period is reported as deferred revenue until the resources are used for the purpose or purposes specified and classified as such on the statement of financial position.

Rental revenue is recognized on a straight line basis as it becomes receivable under the terms of the rental agreement.

Taxation revenues are accrued and recorded during the period that the related taxes apply. Sale of services and user fee revenues are recognized when the service or product is provided.

Sales of goods and other revenue from services provided is recognized based on performance relative to established targets.

AKISQNUK FIRST NATION
SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES
FOR YEAR ENDED MARCH 31ST 2016

(g) Budget Figures

The budget figures are from the financial plan by-law adopted by Chief and Council each year. Subsequent amendments have been made by Chief and Council to reflect changes in the budget as required.

(h) Financial Instruments

The Akisqnuq First Nation recognizes and measures financial assets and financial liabilities on the statement of financial position when it becomes a party to the contractual provisions of a financial instrument. All transactions related to financial instruments are recorded on a trade date or settlement date basis. All financial instruments are measured at fair value on initial recognition. Financial instruments are subsequently measured at amortized cost as the Akisqnuq First Nation has not entered into any derivate contracts.

(i) Government Transfers

Government transfers, which include legislative grants, are recognized in the financial statements in the period in which events giving rise to the transfer occur, providing the transfers are authorized, any eligibility criteria have been met, and reasonable estimates of the amount can be made.

(j) Use of Estimates

The preparation of financial statements in accordance with Canadian Generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the reporting period. Actual results could differ from management's best estimates as additional information becomes available in the future.

AKISQNUK FIRST NATION
SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES
FOR YEAR ENDED MARCH 31ST 2016

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Ktunaxa Holdings Limited Partnership

(c) Government Business Partnership and Enterprises

Long term investments in entities in which the Akisqnuk First Nation holds a significant influence are recorded using the modified equity method, meaning the Band would record its share of the government business entity's net income each year on the Band's statement of operations. Long term investments in entities in which the Akisqnuk First Nation does not hold a significant influence are recorded at cost. If there has been permanent decline in the value of an investment, it is written down to its net realizable value.

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Purchased or constructed tangible capital assets are recorded at cost less accumulated amortization. The cost of a tangible capital asset includes the purchase price and other

AKISQNUK FIRST NATION
SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES
FOR YEAR ENDED MARCH 31ST 2016

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(e) Amortization

Tangible capital assets are amortized annually over their expected useful life on a straight line basis at the following rates:

Infrastructure	4%
Buildings	4%
Equipment	20%
Automobiles	30%
Computer Equipment and Hardware	55%

(f) Revenue Recognition

Government funding and grant revenue is recognized as it becomes receivable under the terms of the applicable funding agreements and is recorded in the period in which the resources are used for the purpose specified in the agreement. Restricted funding received which relates to a subsequent fiscal period is reported as deferred revenue until the resources are used for the purpose or purposes specified and classified as such on the statement of financial position.

Rental revenue is recognized on a straight line basis as it becomes receivable under the terms of the rental agreement.

Taxation revenues are accrued and recorded during the period that the related taxes apply. Sale of services and user fee revenues are recognized when the service or product is provided.

Sales of goods and other revenue from services provided is recognized based on performance relative to established targets.

AKISQNUK FIRST NATION
SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES
FOR YEAR ENDED MARCH 31ST 2016

(g) Budget Figures

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(j) Use of Estimates

The preparation of financial statements in accordance with Canadian Generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the reporting period. Actual results could differ from management's best estimates as additional information becomes available in the future.

AKISQNUK FIRST NATION
NOTES TO THE FINANCIAL STATEMENTS
FOR YEAR END MARCH 31ST 2016

1) Cash, Short-term Investments and Restricted Cash

The Akisqnuk First Nation maintains its cash balance in two financial institutions in British Columbia. The majority of funds are held in a credit union. The Credit Union Deposit Insurance Corporation of British Columbia provides a guarantee on all money on deposit with a BC credit Union. The Canadian Deposit Insurance Corporation (CDIC) insures funds held in the other financial institution for each account up to \$100,000. The aggregate funds held in the other institution do not exceed \$100,000.

	2016	2015
Trust fund on deposit with AANDC	\$4,834,961	\$4,335,942
Due to Band Members	20,416	26,514
Unrestricted cash	6,183,679	3,013,168
	\$11,039,056	\$7,375,624

Short-term investments of \$56,475 (2015 - \$66,689) within the cash balance are comprised of two term deposits bearing interest at rates from 0.4% to 0.6% with maturity dates extending to December 2017.

2) Accounts Receivable

	2016	2015
Housing	\$256,403	\$244,171
Program receivables	191,757	191,805
Property taxes	17,725	31,668
Campground	7,370	22,130
FNGST	36,973	35,166
	510,228	524,940
Less: allowance for doubtful accounts	187,224	158,443
	\$323,004	\$366,497

3) Long-term Investments

	2016	2015
All Nations Trust Company 38,510 class A common shares, at cost	\$38,510	\$38,510
SEM Holdings Ltd. 20% beneficial interest in one common shares at cost	20	20
SEM Resort Ltd. - 20% of 33% beneficial interest in common shares, at cost	1	1

AKISQNUK FIRST NATION
NOTES TO THE FINANCIAL STATEMENTS
FOR YEAR END MARCH 31ST 2016

Nupqu Development Corporation, 20% beneficial interest in one common share, at cost	1	1
St. Eugene Mission Development Corporation (inactive)	1	1
Sunlife Financial Inc, at cost, (fair value 2016 - \$23,632; 2015 - \$22,013)	564	564
	<u>\$39,097</u>	<u>\$39,097</u>

4) Investment in Business Partnership and Enterprises

	<u>2016</u>	<u>2015</u>
Ktunaxa Holdings Limited Partnership, 20% owned by the First Nation	\$99,149	\$66,546
0910003 B.C. Ltd.(inactive)	1	1
Akisqnuq Natural Resource Corporation, wholly-owned by the First Nation	3	3
Eva Joseph Learning and Cultural Society, wholly-owned by the First Nation	1	1
	<u>\$99,154</u>	<u>\$66,551</u>

AKISQNUK FIRST NATION
NOTES TO THE FINANCIAL STATEMENTS
FOR YEAR END MARCH 31ST 2016

The following summary discloses the condensed financial information of the business partnership and enterprises wholly owned by the First Nation:

(a) Summary of Financial Position

	2016	2015
Assets		
Cash and short term investments	\$122,889	\$128,117
Accounts receivable	14,793	-
Investments	106,731	72,631
Due from related parties	-	11,283
Capital assets	16,716	14,042
Total Assets	261,129	226,073
Liabilities		
Accounts payable and accrued liabilities	16,685	15,987
Due to related parties	425,579	537,801
Total Liabilities	442,264	553,788
Net Assets (Liabilities)	\$(181,135)	\$(327,715)

(b) Summary of Financial Activities

	2016	2015
Total Revenues	\$606,651	\$261,697
Total Expenses	484,678	366,067
Net income (loss) for the year	\$121,973	\$(104,370)

AKISQNUK FIRST NATION
NOTES TO THE FINANCIAL STATEMENTS
FOR YEAR END MARCH 31ST 2016

5) Accounts Payable and Accrued Liabilities

Included in accounts payable and accrued liabilities are the following amounts owing to AANDC under program funding:

	2016	2015
In home care	\$ -	\$16,116
Child out of parental home 2014	1,042	132
Basic needs	-	4,083
Special needs	-	34
Prevention projects	-	617
Tuition agreements	-	7,515
FNWMS – CPMS #8870 capital project	-	53,857
	\$1,042	\$82,354

6) Deferred Revenue

Deferred revenue represents monies received of which the funds are restricted for specific projects or programs where the expenditures have not yet been incurred.

	2016	2015
Unexpended AANDC funding	\$ -	\$40,000
Campground leases	283,264	272,276
Indian Beach Estate lease	305,927	315,172
Other	19,029	2,083
	\$608,220	\$629,531

7) Due to Members

During 2011, Indian Beach Estates Management Corporation, upon a successful referendum, paid the First Nation a \$100,000 signing bonus, which was distributed equally to all Akisqnuk Band Members registered as of June 29, 2011. Monies allotted to children under the age of 18 are held in trust with the Band until they reach 18 years of age.

AKISQNUK FIRST NATION
NOTES TO THE FINANCIAL STATEMENTS
FOR YEAR END MARCH 31ST 2016

8) Tangible Capital Assets

For the year ended March 31, 2016, the First Nation has complied with Section 3150, Tangible Capital Assets of the Public Sector Accounting Board Handbook. Section 3150 requires the capitalization and amortization of tangible capital assets in the financial statements. Among other disclosures, Section 3150 requires disclosure of information for each major class of tangible capital assets for which all the relevant information can be provided for the complete stock of tangible capital assets of that category.

	LAND	INFRASTRUCTURE	BUILDINGS	EQUIPMENT	AUTOMOBILE	COMPUTER EQUIPMENT & HARDWARE	2016 TOTAL
COST, BEGINNING OF YEAR	\$10,000	\$5,089,236	\$4,636,268	\$244,972	\$101,999	\$77,033	\$10,159,508
ACQUISITIONS		18,876	1,696		8,175	6,747	35,494
DISPOSAL							
COST, END OF YEAR	\$10,000	\$5,108,112	\$4,637,964	\$244,972	\$110,174	\$83,780	\$10,195,002
ACCUMULATED AMORTIZATION , BEGINNING OF YEAR	-	\$1,813,243	\$2,799,419	\$220,576	\$98,754	\$71,758	\$5,003,750
AMORTIZATION		192,929	132,537	5,343	2,997	6,059	339,865
ACCUMULATED AMORTIZATION, END OF YEAR	-	\$2,006,172	\$2,931,956	\$225,919	\$101,751	\$77,817	\$5,343,615
NET CARRYING AMOUNT, END OF YEAR	\$10,000	\$3,101,940	\$1,706,008	\$19,053	\$8,423	\$5,963	\$4,851,388

AKISQNUK FIRST NATION
NOTES TO THE FINANCIAL STATEMENTS
FOR YEAR END MARCH 31ST 2016

8) Tangible Capital Assets (continued)

	LAND	INFRASTRUCTURE	BUILDINGS	EQUIPMENT	AUTOMOBILE	COMPUTER EQUIPMENT & HARDWARE	2015 TOTAL
COST, BEGINNING OF YEAR	\$10,000	\$5,085,608	\$4,431,345	\$233,434	\$101,999	\$70,914	\$9,933,300
ACQUISITIONS		3,628	204,923	11,538		6,119	226,208
DISPOSAL							
COST, END OF YEAR	\$10,000	\$5,089,236	\$4,636,268	\$244,972	\$101,999	\$77,033	\$10,159,508
ACCUMULATED AMORTIZATION, BEGINNING OF YEAR	-	\$1,620,624	\$2,663,365	\$214,390	\$96,984	\$25,001	\$4,620,364
AMORTIZATION		192,619	136,054	6,186	1,770	46,757	383,386
ACCUMULATED AMORTIZATION, END OF YEAR	-	\$1,813,243	\$2,799,419	\$220,576	\$98,754	\$71,758	\$5,003,750
NET CARRYING AMOUNT, END OF YEAR	\$10,000	\$3,275,993	\$1,836,849	\$24,396	\$3,245	\$5,275	\$5,155,758

9) Accumulated Surplus

The First Nation segregates its accumulated surplus into the following categories:

	2016	2015
Unrestricted operating equity	\$6,221,142	\$3,050,486
Equity in tangible capital assets	4,851,387	5,155,532
Externally restricted equity	4,855,377	4,362,456
	\$15,927,906	\$12,568,474

AKISQNUK FIRST NATION
NOTES TO THE FINANCIAL STATEMENTS
FOR YEAR END MARCH 31ST 2016

10) Restricted Equity

Trust Funds on deposit with Aboriginal Affairs and Northern Development Canada ("AANDC") consist of the following:

	Beginning balance	Contribution	Interest	Approved expenditures	Ending balance
Capital	\$34,544	-	-	-	\$34,544
Revenue	4,301,398	407,902	91,117	-	4,800,417
	<u>\$4,335,942</u>	<u>\$407,902</u>	<u>\$91,117</u>	-	<u>\$4,834,961</u>

The Trust accounts arise from monies derived from capital or revenue sources as outlined in Section 62 of the Indian Act. These funds are held in trust in the Consolidated Revenue Fund of the Government of Canada. These funds are restricted in their use, of which the First Nation is generally permitted to use for a purpose that will promote the general progress and welfare of the First Nation and its members. The management of these funds is primarily governed by the sections of the Indian Act.

11) Equity in Capital Assets

	2016	2015
Balance beginning of year	\$5,155,758	\$5,312,936
Purchase of capital assets	35,494	226,208
Amortization	(339,865)	(383,386)
Balance, end of year	<u>\$4,851,387</u>	<u>\$5,155,758</u>

12) Related Party Transactions

The Akisqnuq First Nation is one of four Indian Bands that comprise the Ktunaxa Nation Council ("KNC"). Transactions with the Nation Council during the year are as follows:

Revenue was \$363,858 (2015 - \$344,856) which includes \$326,210 in forestry sharing revenue. In addition, \$10,500 was received for other reimbursements. Akisqnuq First Nation received \$16,348 from Ktunaxa Kinbasket Child and Family Service Society and \$10,800 from the Ktunaxa Resource Stewardship program.

These transactions are in the normal course of operation and are measured at the exchange value, which is the amount of consideration established and agreed to by the related parties.

13) Employee Future Benefits

The Band matches employee contributions to a defined contribution plan for employees which is administered by the Great West Life Assurance Company (issued by London Life). The total pension

AKISQNUK FIRST NATION
NOTES TO THE FINANCIAL STATEMENTS
FOR YEAR END MARCH 31ST 2016

expense, representing employer contributions to the plan for the year, was \$36,504 (2015 - \$23,080).

14) Comparative Figures

Certain comparative figures from the prior year presented in these financial statements have been restated to conform to the current year's presentation. These restatements had no net effect on the annual or accumulated surpluses.

15) Economic Dependence

Akisqnuk First Nation receives a major portion of its revenue pursuant to funding arrangements with Aboriginal Affairs and Northern Development Canada (AANDC), as detailed by a comprehensive funding agreement.

16) Expenses by Object

	2016	2015
Amortization	\$339,865	\$383,386
Bad debt	46,467	45,009
Business and development	49,263	34,951
Donations and culture	83,630	49,890
Health programs	71,301	62,785
Honoraria	109,643	94,962
Insurance	42,317	42,783
Interest and bank charges	7,596	11,161
Material and supplies	44,042	58,088
Office and miscellaneous	(1,519)	123,500
Professional development	6,353	4,347
Professional fees	365,692	287,620
Repairs and maintenance	290,681	294,835
Social programs	98,080	98,133
Taxation	70,445	70,769
Telephone and internet	10,172	13,175
Travel	48,446	47,667
Tuition and education	349,688	209,418
Utilities	46,330	47,390
Wages and benefits	1,129,753	1,083,433
	<u>\$3,208,245</u>	<u>\$3,063,303</u>

AKISQNUK FIRST NATION
NOTES TO THE FINANCIAL STATEMENTS
FOR YEAR END MARCH 31ST 2016

17) Segmented Information

Akisqnuq First Nation is a First Nation community located in the Windermere Valley of British Columbia. Akisqnuq First Nation provides a variety of services to community members and receives funding from various federal and provincial government agencies to support the delivery of these services. Segmented reporting by program is used to account for the scope and significance of each service.

Administration, Governance and Finance

- a) Administration is responsible for overall governance and delivery of core operations, such as daily office procedures, as well as for advisory services and professional and institutional development.
- b) The Akisqnuq First Nation is controlled by a five-member council. The Chief and Council provide the structure through which the First Nation sets and pursues their objectives, while reflecting the environment and interests of their community.
- c) As a governing authority Akisqnuq First Nation imposes a property tax on their reserve land. There are four broad types of property to which they charge taxes: land, improvements to land, personal property, and intangible property. The revenue earned is used to support the land and individuals living on it.
- d) Through learning resources and events the Akisqnuq First Nation works to celebrate, raise awareness of, and preserve Aboriginal arts, culture and heritage.
- e) Indian Registry and Estates is responsible for the maintenance of Akisqnuq First Nation's Band List and issuance of status cards.
- f) Through the lands program the First Nation provides a variety of program support, service and advice to Akisqnuq members with respect to a range of lands-related matters.
- g) The funds received through forestry on reserve land are unrestricted funds for the Akisqnuq First Nation that can be used to capitalize on economic opportunities for the community.
- h) Community Facilities and Maintenance is responsible for the construction, acquisition, operations and maintenance of community infrastructure on reserves. This includes water supply, wastewater treatment and community buildings.
- i) FNGST is a tax on the consumption that occurs within reserve lands. The CRA administers the FNGST on behalf of the Akisqnuq First Nation and acts as the agent of the Akisqnuq First Nation for collecting and administering the tax and for enforcing the FNGST law. A portion of these remittances of FNGST is subject to a revenue sharing between the five Ktunaxa Bands.

AKISQNUK FIRST NATION
NOTES TO THE FINANCIAL STATEMENTS
FOR YEAR END MARCH 31ST 2016

17) Segmented Information (continued)

Community, Health and Education

- a) Akisqnuq First Nation supports five social programs. With the goal of assisting members to become more self-sufficient; protect individuals and families at risk of violence; provide prevention supports that allow individuals and families to better care for their children; and support greater participation in the labour market.
- b) The Akisqnuq First Nation's Education department assists students with receiving secondary and post-secondary quality education that provides them with the opportunity to acquire the skills needed to enter the labour market and be full participants in a strong Canadian economy.
- c) Akisqnuq First Nation works with other partners to help Akisqnuq members to improve their health and social well-being. Akisqnuq First Nation is responsible for safe water supplies on reserve and providing a range of Health programs including education, early childhood development, elder care, nutrition, diabetes, drug and alcohol support, and help for persons with disabilities.
- d) Akisqnuq First Nation is working to increase the supply of safe and affordable housing through repairs of current homes and the development of new housing on reserve.

Economic Development

- a) Economic development is a policy intervention endeavor with aims of economic and social well-being of people. Increasing the Band's participation in the economy through environmental grants is one way the First Nation is working to improve the well-being and quality of life of the Akisqnuq First Nation members.
- b) Lakeshore Resort offers 68 overnight sites and 65 seasonal RV leases. The campground provides employment opportunities and unrestricted revenue for the Akisqnuq First Nation.
- c) Through the business department the Akisqnuq First Nation is able to apply for and take on separate projects and business endeavors in various economic fields.
- d) Deals with the business of St. Eugene Mission.

AKISQNUK FIRST NATION
NOTES TO THE FINANCIAL STATEMENTS
For the year ended March 31, 2016

17) Segmented Information (continued)

	Administration, Governance and Finance	Community, Health and Education	Economic Development	Total 2016	Total 2015
Revenues					
AANDC	\$ 652,977	\$ 466,796	\$ 69,356	\$ 1,189,129	\$ 890,208
First Nation Tax Commission	5,000	-	-	5,000	478
First Nations Education Steering Committee	-	9,042	-	9,042	5,696
First Nations Emergency Services Society	55,000	-	-	55,000	-
First Nations Goods & Services Tax	428,094	-	-	428,094	391,048
First Nations Land Mgmt Resource Centre	18,750	-	-	18,750	37,500
FNHA	-	309,771	-	309,771	289,861
Housing Tenants - Rent	-	52,200	-	52,200	61,700
IMBA Contributions and Other Income	2,719,367	38,188	48,999	2,806,553	237,050
Interest	53,355	-	94,221	147,576	117,678
Ktunaxa Nation Council	355,358	8,500	-	363,858	344,856
Leases and Rentals	-	-	842,377	842,377	829,446
Taxation	340,327	-	-	340,327	316,157
	4,628,227	884,498	1,054,953	6,567,677	3,521,677
Expenses					
Amortization	339,865	-	-	339,865	383,386
Bad Debts	-	46,467	-	46,467	45,009
Business and Development	49,263	-	-	49,263	34,951
Donations and Culture	83,707	390	(466)	83,630	49,890
Health Programs	-	71,301	-	71,301	62,785
Honoraria	104,693	1,575	3,375	109,643	94,962
Insurance	34,251	4,569	3,497	42,317	42,783
Interest and Bank Charges	4,226	-	3,370	7,596	11,161
Materials and Supplies	15,377	-	28,665	44,042	58,088
Office and Miscellaneous	(149,190)	63,251	84,419	(1,519)	123,502
Professional Development	4,211	1,473	669	6,353	4,347
Professional Fees	324,292	38,285	3,115	365,692	287,620
Repairs and Maintenance	165,798	66,720	58,164	290,681	294,835
Social Programs	-	98,080	-	98,080	98,133
Taxation	70,445	-	-	70,445	70,769
Telephone and Internet	7,142	1,697	1,333	10,172	13,175
Travel	9,738	35,511	3,197	48,446	47,667
Tuition and Education	-	349,688	-	349,688	209,418
Utilities	28,748	(72)	17,654	46,330	47,390
Wages and Benefits	677,573	224,666	227,514	1,129,753	1,083,433
	1,770,139	1,003,601	434,506	3,208,245	3,063,303
Surplus (deficit) for the year	\$ 2,858,088	\$ (119,103)	\$ 620,447	\$ 3,359,432	\$ 458,375

Akisqnuk First Nation
Program and Project Revenue and Expense Schedules
March 31, 2016

Notice to Reader

Schedule of Revenue, Expenses and Surplus (Deficit)

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Notice to Reader

On the basis of information provided by management, we have compiled the financial information of various programs and projects of the Akisqnuq First Nation for the year ended March 31, 2016.

We have not performed an audit or a review engagement in respect of these financial statements and, accordingly, we express no assurance thereon.

Readers are cautioned that these statements may not be appropriate for their purposes.

BDO Canada LLP

Chartered Professional Accountants

Cranbrook, BC
May 27, 2016

**AKISQNUK FIRST NATION
SCHEDULE OF REVENUES, EXPENSES AND SURPLUS (DEFICIT)
ADMINISTRATION**

	ANNUAL BUDGET	2016	2015
REVENUE			
INTEREST	16,000	26,902	12,166
DIVIDENDS RECEIVED	4,800	5,296	4,835
AANDC- BEB - CPP AND PPP - EMPLOYER CONTRIBUTIONS	50,000	55,436	51,555
AANDC- BSF- BASIC OVERHEAD	180,000	184,204	180,107
FNESC - SUMMER WORK EMPLOYMENT PROGRAM	-	-	772
FNFMB - FUNDING	-	3,262	-
OTHER INCOME (LOSS)	-	-	23
	<u>250,800</u>	<u>275,100</u>	<u>249,458</u>
EXPENSES			
GST AND PST EXPENSE (RECOVERY)	-	(75,073)	25,179
INTEREST AND BANK CHARGES	3,500	3,755	4,180
OFFICE	59,500	37,257	58,870
DONATIONS GENERAL AND RECREATION	15,000	10,234	9,788
PROFESSIONAL FEES	62,500	40,042	49,882
TRAVEL AND PROFESSIONAL DEVELOPMENT	21,000	3,988	7,679
TELEPHONE AND INTERNET	5,200	2,369	3,414
WAGES	336,000	356,640	359,928
BENEFITS	63,300	73,188	47,788
ADMINISTRATION FEES	(304,016)	(253,535)	(303,330)
	<u>261,984</u>	<u>198,864</u>	<u>263,379</u>
ADJUSTMENTS			
AANDC - RECOVERY FOR OVERPAID ARRANGEMENTS			
INCOME (LOSS) FROM OPERATIONS	(11,184)	76,236	(13,921)
INTERNAL CONTRIBUTIONS (TRANSFERS)	<u>12,000</u>		<u>10,000</u>
SURPLUS (DEFICIT) FOR THE YEAR	816	76,236	(3,921)
ACCUMULATED SURPLUS (DEFICIT), BEGINNING OF YEAR	<u>49,772</u>	<u>49,772</u>	<u>53,693</u>
ACCUMULATED SURPLUS (DEFICIT), END OF YEAR	<u>50,588</u>	<u>126,008</u>	<u>49,772</u>

**AKISQNUK FIRST NATION
SCHEDULE OF REVENUES, EXPENSES AND SURPLUS (DEFICIT)
BUSINESS**

	ANNUAL BUDGET	2016	2015
REVENUE			
HOST LOCAL GOVERNMENT	-	-	79,018
INDIAN BEACH ESTATES- RENTAL INCOME - HEAD LEASE	420,000	417,148	430,487
BILLBOARD RENTALS	15,000	5,292	10,917
GUIDE OUTFITTING	15,000	381	-
INTEREST INCOME	98,000	91,116	94,653
INCOME FROM KTUNAXA HOLDINGS LIMITED PARTNERSHIP	-	32,603	(10,089)
NUPQU DEV CORPORATION	-	-	46,443
RENTAL BANDHALL/ROOM RENTALS	300	195	200
EVA JOSEPH LEARNING AND CULTURAL SOCIETY	-	15	379
	<u>548,300</u>	<u>546,749</u>	<u>652,007</u>
EXPENSES			
LEGAL	10,000	1,025	855
PROFESSIONAL	2,500	-	513
INSURANCE	-	-	-
OFFICE	3,500	(503)	2,655
TRAVEL & PROFESSIONAL DEVELOPMENT	-	-	-
BAD DEBT EXPENSE	-	-	-
ADMINISTRATION FEES	54,830	38,272	66,210
	<u>70,830</u>	<u>38,795</u>	<u>70,233</u>
INCOME (LOSS) FROM OPERATIONS	477,470	507,955	581,775
INTERNAL CONTRIBUTIONS (TRANSFERS)	<u>(30,300)</u>		
SURPLUS (DEFICIT) FOR THE YEAR	447,170	507,955	581,775
ACCUMULATED SURPLUS (DEFICIT), BEGINNING OF YEAR	<u>4,565,015</u>	<u>4,565,015</u>	<u>3,983,240</u>
ACCUMULATED SURPLUS (DEFICIT), END OF YEAR	<u>5,012,185</u>	<u>5,072,969</u>	<u>4,565,015</u>

**AKISQNUK FIRST NATION
SCHEDULE OF REVENUES, EXPENSES AND SURPLUS (DEFICIT)
CAMPGROUND**

	ANNUAL BUDGET	2016	2015
REVENUE			
BANK INTEREST INCOME	1,000	3,740	1,363
LEASE INCOME	274,000	285,951	280,251
RENTALS	167,400	120,212	92,137
CONCESSION	22,010	12,849	16,262
SPECIAL EVENTS	800	95	(656)
	<u>465,210</u>	<u>422,847</u>	<u>389,357</u>
EXPENSES			
WAGES AND BENEFITS	171,200	178,243	163,464
OFFICE	2,300	3,044	8,157
ADVERTISING AND PROMOTION	10,000	7,375	2,544
INSURANCE	2,600	2,419	1,570
INTEREST AND BANK CHARGES	6,500	3,370	5,870
TRAVEL	6,725	2,105	4,708
UTILITIES	14,000	13,408	11,954
TELEPHONE	1,735	1,333	1,589
OVERHEAD EXPENSES	129,550	81,850	70,009
REPAIRS AND MAINTENANCE	5,000	12,527	1,611
BAD DEBT EXPENSE	-	-	-
ADMINISTRATION FEES	46,521	29,599	38,936
	<u>396,131</u>	<u>335,272</u>	<u>310,411</u>
INCOME (LOSS) FROM OPERATIONS	69,079	87,575	78,946
INTERNAL CONTRIBUTIONS (TRANSFERS)	<u>(68,040)</u>	<u>(64,000)</u>	<u>(56,000)</u>
SURPLUS (DEFICIT) FOR THE YEAR	1,039	23,575	22,946
ACCUMULATED SURPLUS (DEFICIT), BEGINNING OF YEAR	<u>(143,380)</u>	<u>(143,380)</u>	<u>(166,326)</u>
ACCUMULATED SURPLUS (DEFICIT), END OF YEAR	<u><u>(142,341)</u></u>	<u><u>(119,805)</u></u>	<u><u>(143,380)</u></u>

**AKISQNUK FIRST NATION
SCHEDULE OF REVENUES, EXPENSES AND SURPLUS (DEFICIT)
COMMUNITY FACILITIES AND MAINTENANCE**

	ANNUAL BUDGET	2016	2015
REVENUE			
AANDC - COMMUNITY BUILDINGS	9,520	9,520	10,566
AANDC - MUNICIPAL SERVICES	7,964	12,192	11,377
AANDC - ROADS AND BRIDGES	16,792	16,792	16,719
AANDC - TRAINING FIRE PROTECTION	3,000	3,000	5,000
AANDC - INFRASTRUCTURE	11,000	-	11,429
AANDC - WASTEWATER SYSTEMS	519	519	516
KKCFSS - RENTAL INCOME	15,334	16,348	15,334
KNC - LSRA RENTAL INCOME	10,800	10,800	10,286
	<u>74,929</u>	<u>69,171</u>	<u>81,227</u>
EXPENSES			
WAGES AND BENEFITS	89,450	19,957	52,553
PROFESSIONAL FEES	-	-	-
OFFICE	6,900	5,214	6,415
TRAVEL AND PROFESSIONAL DEVELOPMENT	3,000	444	2,183
BC HYDRO	20,000	20,737	23,172
TELEPHONE AND INTERNET	4,500	4,132	4,785
PROPANE	2,000	3,213	1,832
INSURANCE	36,400	28,183	34,783
WASTE MANAGEMENT SERVICE	6,600	4,799	5,580
SNOW REMOVAL	16,500	12,636	12,363
REPAIR & MAINTENANCE	39,800	40,259	23,884
FIRE PROTECTION AND TRAINING	5,500	5,973	5,500
MATERIAL & SUPPLIES	10,600	6,565	9,059
AMORTIZATION	354,804	339,865	383,386
KITCHEN EQUIPMENT AND IMPROVEMENTS	-	-	3,244
CEMETERY IMPROVEMENTS	10,000	-	959
ADMINISTRATION FEES	7,493	-	7,465
	<u>613,547</u>	<u>491,976</u>	<u>577,163</u>
ADJUSTMENTS			
AANDC - RECOVERY FOR OVERPAID ARRANGEMENTS			
AANDC - DEFERRED REVENUE FROM PRIOR YEAR			(1,000)
AANDC - DEFERRED REVENUE FROM CURRENT YEAR			
	<u>-</u>	<u>-</u>	<u>(1,000)</u>
INCOME (LOSS) FROM OPERATIONS	(538,618)	(422,805)	(496,936)
INTERNAL CONTRIBUTIONS (TRANSFERS)	217,040	223,000	152,000
SURPLUS (DEFICIT) FOR THE YEAR	(321,578)	(199,805)	(344,936)
ACCUMULATED SURPLUS (DEFICIT), BEGINNING OF YEAR	4,800,708	4,800,708	5,145,644
ACCUMULATED SURPLUS (DEFICIT), END OF YEAR	<u>4,479,130</u>	<u>4,600,904</u>	<u>4,800,708</u>

**AKISQNUK FIRST NATION
SCHEDULE OF REVENUES, EXPENSES AND SURPLUS (DEFICIT)
CULTURE AND LANGUAGE**

	ANNUAL BUDGET	2016	2015
REVENUE			
SCHOOL DISTRICT - LANGUAGE AND CULTURE	-	-	15,798
CEP - PERSONAL CREDITS & OTHER INCOME	9,500	18,018	-
COLUMBIA BASIN TRUST- COMMUNITY INITIATIVES PROG.	43,000	33,860	-
NEW RELATIONSHIP TRUST-CULTURAL YOUTH INITIATIVES	-	-	400
NEW RELATIONSHIP TRUST- ELDERS GRANT	-	-	2,000
	<u>52,500</u>	<u>51,878</u>	<u>18,198</u>
EXPENSES			
WAGES & BENEFITS	15,004	14,957	11,415
HONORARIA	-	-	750
CULTURE & LANGUAGE PROGRAMS	12,000	17,972	4,430
COMMUNITY INITIATIVES	26,000	18,610	-
ELDERS GATHERING	10,000	5,295	9,549
ADMINISTRATION FEES	6,700	3,631	1,820
	<u>69,704</u>	<u>60,465</u>	<u>27,964</u>
INCOME (LOSS) FROM OPERATIONS	(17,204)	(8,587)	(9,766)
INTERNAL CONTRIBUTIONS (TRANSFERS)	17,000	9,000	
SURPLUS (DEFICIT) FOR THE YEAR	(204)	413	(9,766)
ACCUMULATED SURPLUS (DEFICIT), BEGINNING OF YEAR	<u>29,842</u>	<u>29,842</u>	<u>39,608</u>
ACCUMULATED SURPLUS (DEFICIT), END OF YEAR	<u>29,638</u>	<u>30,255</u>	<u>29,842</u>

**AKISQNUK FIRST NATION
SCHEDULE OF REVENUES, EXPENSES AND SURPLUS (DEFICIT)
ECONOMIC DEVELOPMENT**

	ANNUAL BUDGET	2016	2015
REVENUE			
KKATCS - ECONOMIC DEV			
AANDC - COMMUNITY ECONOMIC DEVELOPMENT	14,356	14,356	14,543
AANDC - COMMUNITY COMPREHENSIVE PLANNING	-	55,000	-
BC HYDRO - FIRST NATIONS COMMUNITY DEVELOPMENT	-	16,000	3,285
	<u>14,356</u>	<u>85,356</u>	<u>17,828</u>
EXPENSES			
WAGES	60,149	49,271	-
PROFESSIONAL FEES	-	400	1,669
OFFICE	-	3,032	-
TRAVEL AND PROFESSIONAL DEVELOPMENT	1,800	1,761	-
ADMINISTRATION FEES	1,436	5,975	1,783
	<u>63,385</u>	<u>60,439</u>	<u>3,452</u>
INCOME (LOSS) FROM OPERATIONS	(49,029)	24,917	14,376
INTERNAL TRANSFERS AND CONTRIBUTIONS			
SURPLUS (DEFICIT) FOR THE YEAR	(49,029)	24,917	14,376
ACCUMULATED SURPLUS (DEFICIT), BEGINNING OF YEAR	<u>(43,543)</u>	<u>(43,543)</u>	<u>(57,919)</u>
ACCUMULATED SURPLUS (DEFICIT), END OF YEAR	<u>(92,572)</u>	<u>(18,626)</u>	<u>(43,543)</u>

**AKISQNUK FIRST NATION
SCHEDULE OF REVENUES, EXPENSES AND SURPLUS (DEFICIT)
EDUCATION**

	ANNUAL BUDGET	2016	2015
REVENUE			
AANDC - ANCILLARY SUPPORT	3,300	3,300	2,640
AANDC - COMPREHENSIVE EDUCATION SUPPORT	3,315	3,315	2,652
AANDC - FINANCIAL ASSISTANCE ALLOWANCE	1,320	1,320	1,100
AANDC - GUIDANCE/COUNSELLING	2,010	2,010	1,608
AANDC - POST SECONDARY STUDENT SUPPORT PROGRAM	101,654	108,077	101,654
AANDC - TUITION AGREEMENTS	157,845	170,094	148,540
FNESC - SUMMER WORK EMPLOYMENT PROGRAM	-	1,662	-
FNESC - SPECIAL EDUCATION PROGRAM FUNDING	-	6,380	-
FNESC - PARENTS CLUB GRANT	-	-	924
FNESC - NEW RELATIONSHIP TRUST	-	1,000	4,000
KNC - ABORIGINAL HEAD START	35,000	35,000	35,000
KNC - KNC- ADULT COMM. BASED LEARNING - RENT	-	-	1,200
	<u>304,444</u>	<u>332,158</u>	<u>299,318</u>
EXPENSES			
WAGES & BENEFITS	25,290	34,599	22,606
COMMITTEE HONORARIA	4,875	-	-
TRAVEL & PROFESSIONAL DEVELOPMENT	1,000	940	2,068
OFFICE	100	40	51
ELEMENTARY /SECONDARY	-	2,198	1,810
TUITION AGREEMENTS	157,845	184,521	126,442
POST SECONDARY - LIVING ALLOWANCE	42,800	58,509	39,874
POST SECONDARY - SCHOOL SUPPLIES	4,000	1,903	4,924
POST SECONDARY - TUITION	42,900	65,244	23,872
POST SECONDARY - TRANSPORTATION	3,000	500	-
POST SECONDARY - ADMINISTRATION	8,900	10,800	10,100
FNESC	-	8,171	1,759
PARENTS CLUB	-	-	688
ABORIGINAL HEAD START PROGRAMS	35,000	28,643	50
LEARNING CENTER - EQUIPMENT PURCHASE	-	-	(100)
ADMINISTRATION FEES	30,444	10,701	29,932
	<u>356,154</u>	<u>406,769</u>	<u>264,076</u>
ADJUSTMENTS			
AANDC - RECOVERY FOR OVERPAID ARRANGEMENTS			7,515
AANDC - DEFERRED REVENUE FROM PRIOR YEAR			
AANDC - DEFERRED REVENUE FOR CURRENT YEAR			
AANDC - CURRENT YEAR UNEXPENDED FUNDING			7,515
	<u>-</u>	<u>-</u>	<u>7,515</u>
INCOME (LOSS) FROM OPERATIONS	(51,710)	(74,610)	27,727
INTERNAL CONTRIBUTIONS (TRANSFERS)	<u>30,300</u>	<u>74,000</u>	
SURPLUS (DEFICIT) FOR THE YEAR	(21,410)	(610)	27,727
ACCUMULATED SURPLUS (DEFICIT), BEGINNING OF YEAR	<u>72,509</u>	<u>72,509</u>	<u>44,782</u>
ACCUMULATED SURPLUS (DEFICIT), END OF YEAR	<u>51,099</u>	<u>71,899</u>	<u>72,509</u>

**AKISQNUK FIRST NATION
SCHEDULE OF REVENUES, EXPENSES AND SURPLUS (DEFICIT)
FIRST NATIONS GST**

	ANNUAL BUDGET	2016	2015
REVENUE			
FNGST FUNDS RECEIVED	422,000	428,094	391,048
	<u>422,000</u>	<u>428,094</u>	<u>391,048</u>
EXPENSES			
FNGST SHARED RESERVE DISTRIBUTION	45,000	49,263	34,951
ADMINISTRATION FEES	21,100	21,405	19,552
	<u>66,100</u>	<u>70,667</u>	<u>54,503</u>
INCOME FROM OPERATIONS	355,900	357,426	336,545
INTERNAL CONTRIBUTIONS (TRANSFERS)	<u>(370,000)</u>	<u>(323,000)</u>	<u>(309,100)</u>
SURPLUS (DEFICIT) FOR THE YEAR	(14,100)	34,426	27,445
ACCUMULATED SURPLUS (DEFICIT), BEGINNING OF YEAR	<u>1,991,936</u>	<u>1,991,936</u>	<u>1,964,491</u>
ACCUMULATED SURPLUS (DEFICIT), END OF YEAR	<u><u>1,977,836</u></u>	<u><u>2,026,362</u></u>	<u><u>1,991,936</u></u>

**AKISQNUK FIRST NATION
SCHEDULE OF REVENUES, EXPENSES AND SURPLUS (DEFICIT)
GOVERNANCE**

	ANNUAL BUDGET	2016	2015
REVENUE			
AANDC - SPECIFIC AND SPECIAL CLAIMS	-	-	35,110
KNC REIMBURSE - ECONOMIC & SOCIAL DEVELOPMENT MTG	25,000	-	26,428
MEETING REIMBURSEMENT	-	-	(1,228)
GRANTS & OTHER INCOME	-	13,150	-
KNC - CONTRIBUTION TO FOOD BASKETS	2,500	2,000	2,500
FNFMB- FINANCIAL ADMINISTRATION LAW FUNDING	-	-	14,126
	<u>27,500</u>	<u>15,150</u>	<u>76,937</u>
EXPENSES			
WAGES AND BENEFITS	100,400	103,079	96,899
PROFESSIONAL	60,000	57,416	123,657
AGA & OTHER MEETINGS	16,200	14,126	10,529
MEETINGS & STAFF LUNCHES	18,000	14,483	9,549
INSURANCE	6,000	6,069	1,369
CORPORATE GIFTS & DONATIONS	7,700	4,839	7,667
CELLPHONE	7,800	7,890	5,650
TELEPHONE & INTERNET	-	640	1,271
OFFICE	-	-	1,768
TRAVEL	6,000	2,274	(952)
MEMBER HONORARIA & GIFTS	12,400	13,600	11,400
SPECIFIC CLAIMS	-	-	4,619
ADMINISTRATION FEES	2,750	1,061	7,694
	<u>237,250</u>	<u>225,476</u>	<u>281,120</u>
INCOME (LOSS) FROM OPERATIONS	(209,750)	(210,326)	(204,183)
INTERNAL CONTRIBUTIONS (TRANSFERS)	<u>210,000</u>	<u>210,000</u>	<u>204,000</u>
SURPLUS (DEFICIT) FOR THE YEAR	250	(326)	(183)
ACCUMULATED SURPLUS (DEFICIT), BEGINNING OF YEAR	<u>(6,983)</u>	<u>(6,983)</u>	<u>(6,800)</u>
ACCUMULATED SURPLUS (DEFICIT), END OF YEAR	<u>(6,733)</u>	<u>(7,309)</u>	<u>(6,983)</u>

**AKISQNUK FIRST NATION
SCHEDULE OF REVENUES, EXPENSES AND SURPLUS (DEFICIT)
HEALTH**

	ANNUAL BUDGET	2016	2015
REVENUE			
KNC - ADMINISTRATION		15,000	10,000
KNC - BRIGHTER FUTURES	20,000	15,000	15,000
KNC - COMMUNITY HEALTH REP TRAINING			
KNC - COMMUNITY HEALTH REP WAGES	42,500	47,320	42,500
KNC - COMMUNITY HEALTH REP BENEFITS			
KNC - DIABETES	3,000	3,000	3,000
KNC - HOME AND COMMUNITY CARE - BENEFITS	9,360	9,360	9,360
KNC - HOME AND COMMUNITY CARE - TRAVEL	5,000	5,000	5,000
KNC - HOME AND COMMUNITY CARE - WAGES	46,800	46,800	46,800
KNC - HOME AND COMMUNITY CARE - RENT	5,000	5,000	5,000
KNC - NNADAP BENEFITS	13,500	17,864	13,500
KNC - NNADAP WAGES	42,000	42,000	42,000
KNC - NURSING RENT	12,000	12,000	12,000
KNC - MENTAL HEALTH BUILDING HEALTHY COMMUNITY	19,000	6,851	14,851
KNC - MEDICAL SUPPLIES	4,000		
KNC - PRENATAL NUTRITION PROGRAM	5,000	1,500	1,500
KNC - TRANSPORTATION	4,000	4,000	4,000
HEALTH CANADA/FNHA - PATIENT TRAVEL	27,742	26,893	13,794
HEALTH CANADA/FNHA - WATER QUALITY	16,783	16,783	16,508
FNHA - WELLNESS GRANT		400	48
DONATIONS & OTHER INCOME		9,050	
	<u>275,685</u>	<u>283,821</u>	<u>254,861</u>
EXPENSES			
WAGES AND BENEFITS	187,900	165,802	144,945
LEGAL	300		
OFFICE	12,750	7,678	13,914
TRAVEL & PROFESSIONAL DEVELOPMENT	3,400	2,448	892
TELEPHONE & INTERNET	2,500	1,697	2,116
CONTRACTOR - WATER QUALITY TESTING	6,000	13,018	5,487
HOME & COMMUNITY CARE - TRAVEL	2,200	1,295	2,161
PROGRAMS - COMMUNITY DEV	10,000	3,883	9,127
PROGRAMS - DRUG AND ALCOHOL	3,000		579
PROGRAMS - FITNESS	2,500	3,808	2,314
PROGRAMS - PRENATAL	600		422
PROGRAMS - ELDERS CARE	15,000	18,708	21,069
PROGRAMS - DIABETES - INFORMATION	200		214
PROGRAMS - DIABETES - FOOT CLINICS	1,500	2,010	764
PROGRAMS - DIABETES - LUNCHES	1,300	1,265	1,152
PROGRAMS - ELDERS LUNCH	2,500	1,802	2,952
PROGRAMS - BRIGHTER FUTURES	900		891
PROGRAMS - MENTAL HEALTH	500	540	333
PROGRAMS - WELLNESS		79	
PATIENT TRAVEL	27,742	32,806	27,749
SERVICES - NON INSURED HEALTH COSTS	5,000	9,137	19,234
HEALTH CARE CONTINGENCY	25,000	28,774	
LYME'S ADVOCACY & EDUCATION RESEARCH			
ADMINISTRATION FEES			
	<u>27,569</u>	<u>14,592</u>	<u>25,486</u>
	<u>338,361</u>	<u>309,344</u>	<u>281,801</u>
INCOME (LOSS) FROM OPERATIONS	(62,676)	(25,523)	(26,941)
INTERNAL CONTRIBUTIONS (TRANSFERS)	<u>55,000</u>	<u>26,000</u>	<u>11,000</u>
SURPLUS (DEFICIT) FOR THE YEAR	(7,676)	477	(15,941)
ACCUMULATED SURPLUS (DEFICIT), BEGINNING OF YEAR	<u>69,683</u>	<u>69,683</u>	<u>85,624</u>
ACCUMULATED SURPLUS (DEFICIT), END OF YEAR	<u>62,008</u>	<u>70,161</u>	<u>69,683</u>

**AKISQNUK FIRST NATION
SCHEDULE OF REVENUES, EXPENSES AND SURPLUS (DEFICIT)
HOUSING**

	ANNUAL BUDGET	2016	2015
REVENUE			
AANDC - NEW APPROACH TO HOUSING SOLUTIONS	-	40,000	40,000
INTEREST INCOME	-	-	-
RENT INCOME	55,800	52,200	61,700
CMHC- RRAP FUNDING	-	28,638	15,601
	<u>55,800</u>	<u>120,838</u>	<u>117,301</u>
EXPENSES			
WAGES	25,562	4,020	29,950
COMMITTEE HONORARIA	4,000	1,575	-
PROFESSIONAL	-	30,628	689
TRAVEL MEETING & PROFESSIONAL DEVELOPMENT	3,600	-	39
OFFICE	24,900	8,045	8,444
BAD DEBTS	-	46,467	45,009
REPAIRS AND MAINTENANCE	113,000	36,978	144,624
CHIMNEY CLEANING	1,800	3,466	1,750
CMHC - RRAP EXPENSES	-	13,038	34,307
ADMINISTRATION FEES	5,580	8,459	11,730
	<u>178,442</u>	<u>152,674</u>	<u>276,541</u>
ADJUSTMENTS			
AANDC - RECOVERY FOR OVERPAID ARRANGEMENTS			40,000
AANDC - DEFERRED REVENUE FROM PRIOR YEAR			
AANDC - DEFERRED REVENUE FOR CURRENT YEAR			
AANDC - CURRENT YEAR UNEXPENDED FUNDING			<u>40,000</u>
	<u>-</u>	<u>-</u>	<u>40,000</u>
INCOME (LOSS) FROM OPERATIONS	(122,642)	(31,836)	(199,241)
INTERNAL CONTRIBUTIONS (TRANSFERS)	<u>100,000</u>	<u>32,000</u>	<u>104,100</u>
SURPLUS (DEFICIT) FOR THE YEAR	(22,642)	164	(95,141)
ACCUMULATED SURPLUS (DEFICIT), BEGINNING OF YEAR	<u>112,939</u>	<u>112,939</u>	<u>208,080</u>
ACCUMULATED SURPLUS (DEFICIT), END OF YEAR	<u><u>90,297</u></u>	<u><u>113,103</u></u>	<u><u>112,939</u></u>

**AKISQNUK FIRST NATION
SCHEDULE OF REVENUES, EXPENSES AND SURPLUS (DEFICIT)
INDIAN REGISTRY AND ESTATES**

	ANNUAL BUDGET	2016	2,015
REVENUE			
AANDC - INDIAN REGISTRATION ADMINISTRATION	1,983	1,983	2,040
INDIAN REGISTRY SERVICES- STATUS CARDS	400	420	500
	<u>2,383</u>	<u>2,403</u>	<u>2,540</u>
EXPENSES			
WAGES AND BENEFITS	2,485	2,551	2,040
OFFICE	100	-	254
ADMINISTRATION FEES	238	168	
	<u>2,823</u>	<u>2,719</u>	<u>2,294</u>
INCOME (LOSS) FROM OPERATIONS	(440)	(316)	246
SURPLUS (DEFICIT) FOR THE YEAR	2,383	(316)	246
ACCUMULATED SURPLUS (DEFICIT), BEGINNING OF YEAR	771	771	525
ACCUMULATED SURPLUS (DEFICIT), END OF YEAR	<u>3,154</u>	<u>455</u>	<u>771</u>

**AKISQNUK FIRST NATION
SCHEDULE OF REVENUES, EXPENSES AND SURPLUS (DEFICIT)
LAND MANAGEMENT**

	ANNUAL BUDGET	2016	2015
REVENUE			
AANDC- RESERVE LAND AND ENVIRONMENT MANAGEMENT	-	-	-
AANDC - LAND AND RESOURCE MANAGEMENT CAPACITY	133,955	115,817	133,955
AANDC - LAND CODE - ENVIRONMENTAL SITE ASSESSMENT	24,882	63,750	24,882
FNESS - GRANTS	-	55,000	-
FIRST NATIONS LAND MANAGEMENT - LAND CODE FUNDS	75,000	18,750	37,500
BC HYDRO - WILDLIFE HABITAT RESTORATION MANAGEMENT FEES	90,000	83,177	53,000
	-	-	-
	<u>323,837</u>	<u>336,494</u>	<u>249,337</u>
EXPENSES			
WAGES AND BENEFITS	112,600	91,946	72,482
COMMITTEE HONORARIA	13,500	9,225	525
PROFESSIONAL FEES	24,000	31,708	1,030
LAND SURVEYING	15,000	10,728	17,048
FIRE SAFETY	-	260	-
SEPTIC SYSTEM PROJECT	15,000	-	-
SEWAGE LAGOON RECLAMATION	10,000	-	-
FORESTRY MANAGEMENT	90,000	96,986	62,286
LAND CODE PROFESSIONAL FEES	21,000	63,070	23,937
LAND CODE EXPENSES	25,500	3,158	679
TRAVEL	7,000	3,206	945
MATERIALS AND SUPPLIES	5,000	607	1,476
OFFICE	1,500	316	592
ADMINISTRATION FEES	32,384	23,555	24,934
	<u>372,484</u>	<u>334,764</u>	<u>205,934</u>
INCOME (LOSS) FROM OPERATIONS	(48,647)	1,730	43,403
INTERNAL CONTRIBUTIONS (TRANSFERS)	-	-	-
SURPLUS (DEFICIT) FOR THE YEAR	(48,647)	1,730	43,403
ACCUMULATED SURPLUS (DEFICIT), BEGINNING OF YEAR	42,661	42,661	(742)
ACCUMULATED SURPLUS (DEFICIT), END OF YEAR	(5,986)	44,391	42,661

**AKISQNUK FIRST NATION
SCHEDULE OF REVENUES, EXPENSES AND SURPLUS (DEFICIT)
RIGHTS AND TITLE**

	ANNUAL BUDGET	2016	2015
REVENUE			
INTEREST	-	11,065	1,293
FORESTRY SHARING REVENUE	210,000	326,210	211,318
TECK IMBA - CONTRIBUTION	-	2,474,993	-
BC HYDRO- COLUMBIA VALLEY TRANSMISSION	-	80,096	-
MICA 5/6	-	-	90,000
	<u>210,000</u>	<u>2,892,363</u>	<u>302,611</u>
EXPENSES			
PROFESSIONAL	-	-	-
LEGAL	-	700	-
ADMINISTRATION FEES	10,500	28,924	15,130
	<u>10,500</u>	<u>29,623</u>	<u>15,130</u>
INCOME (LOSS) FROM OPERATIONS	199,500	2,862,740	287,481
INTERNAL CONTRIBUTIONS (TRANSFERS)			
SURPLUS (DEFICIT) FOR THE YEAR	199,500	2,862,740	287,481
ACCUMULATED SURPLUS (DEFICIT), BEGINNING OF YEAR	807,013	807,013	519,532
ACCUMULATED SURPLUS (DEFICIT), END OF YEAR	<u>1,006,513</u>	<u>3,669,752</u>	<u>807,013</u>

**AKISQNUK FIRST NATION
SCHEDULE OF REVENUES, EXPENSES AND SURPLUS (DEFICIT)
SOCIAL DEVELOPMENT**

	ANNUAL BUDGET	2016	2015
REVENUE			
AANDC - IN HOME CARE	16,158	10,000	16,066
AANDC- PREVENTION PROJECTS	3,193	2,191	2,575
AANDC- SERVICE DELIVERY -ASSISTANCE LIVING/IN HOME CARE	2,851	2,851	2,835
AANDC- BASIC NEEDS	47,396	58,637	38,609
AANDC - FUNERAL SERVICES	3,500		
AANDC- CHILD OUT OF PARENTAL HOME ALLOWANCE	2,575	1,042	2,030
AANDC- NATIONAL CHILD BENEFIT RE-INVESTMENT	24,116	24,116	23,931
AANDC- SERVICE DELIVERY- INCOME ASSISTANCE	33,544	33,544	33,544
AANDC- SOCIAL ASSISTANCE FOR EMPL/TRN (ACTIVE MEASURES)			
AANDC- SPECIAL NEEDS	6,229	6,299	6,391
KNC - CAREER COUNSELLING	6,000	8,500	
OTHER CONTRIBUTIONS OR DONATIONS	250	500	750
	<u>145,812</u>	<u>147,680</u>	<u>126,731</u>
EXPENSES			
PROFESSIONAL FEES		5,180	
WAGES AND BENEFITS	31,898	20,245	31,031
TRAVEL	4,450	789	464
OFFICE	700	182	566
IN HOME CARE		22,586	21,747
INCOME ASSISTANCE - BASIC	32,200	31,011	37,293
INCOME ASSISTANCE - FUNERAL EXPENSES	3,500	3,191	8,674
INCOME ASSISTANCE - SPECIAL NEEDS	6,391	1,453	6,006
INCOME ASSISTANCE - SHELTER	6,750	9,753	9,156
INCOME ASSISTANCE - BC HYDRO	4,500	5,090	3,958
INCOME ASSISTANCE - COPH			772
INCOME ASSISTANCE - NIHB	500		
FAMILY VIOLENCE	3,193	1,370	1,573
NATIONAL BENEFITS EXPENSES	24,116	19,611	28,362
WORK OPPORTUNITIES		201	
COMMUNITY FIREWOOD		3,815	3,911
ADMINISTRATION FEES	14,581	10,338	6,994
	<u>132,779</u>	<u>134,814</u>	<u>160,509</u>
ADJUSTMENTS			
AANDC - RECOVERY FOR OVERPAID ARRANGEMENTS			
AANDC - DEFERRED REVENUE FROM PRIOR YEAR			(2,844)
AANDC - DEFERRED REVENUE FOR CURRENT YEAR			
AANDC - CURRENT YEAR UNEXPENDED FUNDING			4,866
	<u>-</u>	<u>-</u>	<u>2,022</u>
INCOME (LOSS) FROM OPERATIONS	13,033	12,866	(35,800)
INTERNAL CONTRIBUTIONS (TRANSFERS)		15,000	15,000
SURPLUS (DEFICIT) FOR THE YEAR	13,033	27,866	(20,800)
ACCUMULATED SURPLUS (DEFICIT), BEGINNING OF YEAR	(60,065)	(60,065)	(39,265)
ACCUMULATED SURPLUS (DEFICIT), END OF YEAR	<u>(47,031)</u>	<u>(32,198)</u>	<u>(60,065)</u>

**AKISQNUK FIRST NATION
SCHEDULE OF REVENUES, EXPENSES AND SURPLUS (DEFICIT)
TAXATION**

	ANNUAL BUDGET	2016	2015
REVENUE			
BANK INTEREST INCOME	6,500	15,388	8,051
TAX REVENUE	335,000	340,327	316,157
PROV - BC HYDRO COMMUNITY DEV	3,285	3,285	-
FIRST NATION TAX COMMISSION REIMBURSEMENT	-	5,000	478
FIRST NATION TAX ADMIN ASSN REIMBURSEMENT	-	-	-
	<u>344,785</u>	<u>364,000</u>	<u>324,686</u>
EXPENSES			
WAGES AND BENEFITS	39,570	30,077	40,740
PROFESSIONAL FEES	16,000	23,643	4,085
CONSULTANTS			
INTEREST AND BANK CHARGES	100	472	64
TRAVEL & PROFESSIONAL DEVELOPMENT	4,000	-	-
OFFICE	1,000	750	-
IBE WATER PROJECT	-	-	1,002
RDEK CONTRACTS	70,445	70,445	69,767
AMORTIZATION	-	-	-
ADMINISTRATION FEES	34,479	25,480	32,468
	<u>165,594</u>	<u>150,866</u>	<u>148,126</u>
INCOME (LOSS) FROM OPERATIONS	179,192	213,134	176,560
INTERNAL CONTRIBUTIONS (TRANSFERS)	(173,000)	(213,000)	(145,000)
SURPLUS (DEFICIT) FOR THE YEAR	6,192	134	31,560
ACCUMULATED SURPLUS (DEFICIT), BEGINNING OF YEAR	274,862	274,862	243,302
ACCUMULATED SURPLUS (DEFICIT), END OF YEAR	<u>281,054</u>	<u>274,996</u>	<u>274,862</u>

**AKISQNUK FIRST NATION
SCHEDULE OF REVENUES, EXPENSES AND SURPLUS (DEFICIT)
WATER MANAGEMENT**

	ANNUAL BUDGET	2016 TOTAL	2016 OPERATIONS	PROJECT #8870	2015
REVENUE					
AANDC - WATER SYSTEM	74,120	74,120	74,120		72,628
AANDC -WATER (UNDER \$1.5) - AQUIS AND CONSTR	-	100,044		100,044	-
AANDC - WATER (OVER \$1.5)	-	-	-		-
AANDC - SAFE WATER OPNS - WAGE ENHANCEMEN	-	15,600	15,600		-
GRANTS & OTHER INCOME	-	3,810	3,810		-
	<u>74,120</u>	<u>193,574</u>	<u>93,530</u>	<u>100,044</u>	<u>72,628</u>
EXPENSES					
WAGES AND BENEFITS	83,025	72,758	72,758		77,476
LEGAL AND PROFESSIONAL	-	-	-		130
TRAVEL AND PROFESSIONAL DEVELOPMENT	1,800	4,039	4,039		1,600
OFFICE	-	55	55		-
MATERIALS & SUPPLIES	500	1,414	1,414		491
REPAIRS & MAINTENANCE	27,000	9,637	9,637		-
WATER SYSTEMS	-	103,265		103,265	33,710
ADMINISTRATION FEES	7,412	13,550	13,550		7,263
	<u>119,737</u>	<u>204,718</u>	<u>101,453</u>	<u>103,265</u>	<u>120,669</u>
ADJUSTMENTS					
AANDC - RECOVERY FOR OVERPAID ARRANGEMENTS		-			
AANDC - DEFERRED REVENUE FROM PRIOR YEAR		-			
AANDC - DEFERRED REVENUE FOR CURRENT YEAR		-			
AANDC - CURRENT YEAR UNEXPENDED FUNDING					53,857
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>53,857</u>
INCOME (LOSS) FROM OPERATIONS	(45,617)	(11,144)	(7,923)	(3,221)	(101,898)
INTERNAL CONTRIBUTIONS (TRANSFERS)	4,000	11,000			4,000
SURPLUS (DEFICIT) FOR THE YEAR	(41,617)	(144)			(97,898)
ACCUMULATED SURPLUS (DEFICIT), BEGINNING OF YEAR	(5,267)	(5,267)			92,631
ACCUMULATED SURPLUS (DEFICIT), END OF YEAR	(46,884)	(5,411)			(5,267)