

**?akisq̓nuk First Nation**  
**2012 Annual Report:**  
Looking Out for New Opportunities



## Welcome from Chief Lorne Shovar

Welcome to the 2012 Akisqnuq First Nation Open House. I, Chief Lorne Shovar, the entire Council and Staff of the Akisqnuq First Nation are pleased to welcome Band members from near and far to this event. I hope you find it informative and that it helps you gain insight into the operations of your Band. This type of event was requested by membership this past spring and is a part of the change and renewal you may have begun to notice at the Akisqnuq First Nation.

Over the past year your Chief and Council have worked on several matters of importance. A personal highlight for me is participating in the Columbia Valley Salmon Festival, an important multi-nation event that brings attention to the important need to bring the salmon back to the Columbia River.

Lands and Resources are a key area of interest for me, in fact I am the Akisqnuq Representative to the

Ktunaxa Nation Council's Lands and Resources Agency, and as long as I serve on council I will keep the return of this traditional food source in the Columbia Valley at the top of my priority list.

In the Band Office there have been several staffing changes. This has been a major challenge for the Council and the transition of bringing new a Band Administrator into the office was time-consuming. Happily that is behind us and a new Band Administrator, Wendy Rockafellow, has been hired.

Council's expectations for the next year are big. We expect to see a lot of growth and positive changes in the community. As the Chief and public spokesperson for the Council and the First Nation, you will hear a lot from me in the coming months and year on key issues that affect the Band. There is a lot to do and a lot of information to take in and, on behalf of the Council, welcome.

*Lorne Shovar, Chief*



## Messages from Akisqnuq First Nation Councillors

L to R: Chief Lorne Shovar, Councillor Stephen Nicholas, Councillor Beatrice Stevens, Councillor Lucille Shovar, Marion Eunson (Electoral Officer). *Absent: Marguerite Cooper*

### Councillor Beatrice Stevens

Welcome to the Akisqnuq First Nation Open House. Along with the rest of the Council it is my pleasure to welcome all Akisqnukniks home for this event. In my decade and a half as a member of Council, I have always believed that we need to remain true to our Ktunaxa Traditions. I see the job of Council as one of guidance, while sharing our culture and the ways of our people.

Traditionally our people were highly motivated and did things for themselves. It is great to see that we are returning to these ways with very low numbers of Akisqnukniks on Social Assistance. This is positive, but I want to see more people taking responsibility and having pride in themselves.

A return to tradition and self-reliance can take many forms. For example, people may decide to start small businesses -- something I'd like to support.

In the vein of self-reliance, you may have noticed all the changes and construction in and around the Band Hall. We are in the middle of change; it is a positive thing. There are many changes: Council, new staff, in how the organization does business, and even out in the Band yards. I thank the Creator for this and I know that we are on the right path.

We're fixing up this place and we want to get it, and keep it, on the right track - a track that begins here with the 2012 Akisqnuq First Nation Open House.

Thank you. *Beatrice Stevens*



**Eva Joseph Learning Centre**  
(above)

**Akisqnuq Administration Building**  
(below)



## Councillor Marguerite Cooper

Hello and welcome. It is a pleasure to have you here with us and I hope you enjoy the Akisqnuq First Nation Open House. Sitting on Council is a great job. I really enjoy listening to everyone's ideas and I know everyone on Council is committed to creating a brighter future for the betterment of all Band members.

The job of council is keeping things on track and moving things ahead and I think that this open house is a good opportunity to update membership on what has been going on and what we can expect coming up.

Lately we have been moving by leaps and bounds and that is really exciting. Over the next year I hope we keep up with some of the renovations that have been happening at Akisqnuq and really get the band yards spruced up as a gathering place for Akisqnukniks and our friends.

Away from the reserve, as your representative on the Ktunaxa Nation Social Sector, I take a special interest in the social and health matters that affect the day-to-day lives of Band members. Working on your behalf I have been especially busy attending meetings on the

## Councillor Lucille Shovar

Hi and welcome to the 2012 Open House at the Akisqnuq First Nation. This is a chance for Akisqnuq band members to learn more about the administration of your band. Joining in with Chief and Council, I am very glad you're here.

When I ran for Council this past summer I did so because I believe I can use my previous experience on Council and working for the band to assist this community to move ahead and get our community spirit back.

When I talk about spirit I mean community togetherness. In the past we held a lot of community gatherings and things like language classes. I feel like we don't have a lot of cultural celebrations anymore and people are off doing their own thing.

I have noticed slow progress at the band office and I hope to help change that. That's why I'm pleased that we are hosting an event like this, to bring Akisqnuknik people together.

takeover of health services by the new First Nations Health Authority. I have no doubt that after the transfer, many of the health issues affecting Aboriginal people that have not been addressed will be addressed and it will be a new day for Aboriginal healthcare.

Education and youth are also very important to me and I serve on Akisqnuq's Aboriginal Council on Education. With Education Coordinator Stephanie Sam, I meet with principals and administrators from the local schools and school board and discuss issues of importance that affect Akisqnuknik youth.

I believe that as a nation we need to get back to our traditions and rely on community knowledge keepers to teach our youth our Ktunaxa traditions. I serve as Elder in residence at the College of the Rockies and Mt. Baker Secondary School in Cranbrook and I get a lot of enjoyment out of that.

Thank you and welcome,

*Marguerite Cooper*



"The Legacy Project" – The Akisqnuq First Nation, Akisqnuknik Development Corporation partnership with College of the Rockies and The Home Renovation Centre at the Eva Joseph Learning Centre.

Economic development on reserve is another thing that I believe we've got to get going for the benefit of the whole community. As a councillor I will serve on the Ktunaxa Nation Council Economic Sector and I think my experience can help and I'm hopeful that during my four years on council we can get development going on the designated lot on the highway at the north corner of the reserve.

Thank you,  
*Lucille Shovar*

## Councillor Stephen Nicholas

Welcome to the Akisqnuq First Nation 2012 Open House. I am really happy to welcome everyone to this event as it is a chance to open up people's eyes to what is happening here right now. There could be a change on this Indian reserve that we're on and I hope that people will like it.

As a new councillor, only being on council since this past July, I was really motivated to help the youth and that is why I decided to run. Having a daughter has opened my eyes to the issues of the young and I want to back them up and not see them struggle.

I think the best way to do this, and for us to move forward as a community, is through economic development and job creation. Most of the people I grew up with I don't see around anymore and that's why I ran for council to help them move back. Housing on reserve is a major issue and that's something we as a Council have to look at.

I want to open my mouth and use my voice, I want to be that kind of person. Not somebody who stands behind

the weeds, I want to be out front working for the betterment of our community and I want to represent our nation as best I can.

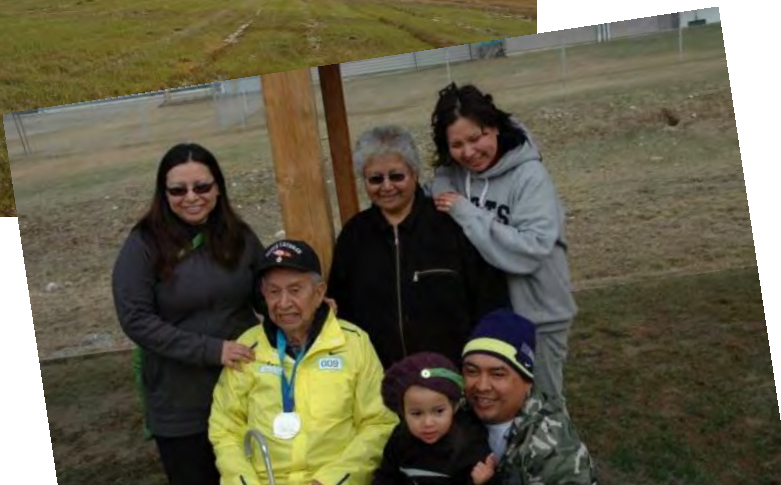
I think a key thing for the First Nation for the next year and for my time on Council will be opening up friendships with the communities around here, to intertwine with Canal Flats and Invermere and bring opportunities to Akisqnuq.

Opportunities off the reserve, like my job in Fairmont, have helped me become the person I am and have helped me become a councillor. Over there you have to talk to people and make communication happen. Skills like these will also help me in my role as Akisqnuq representative on the Ktunaxa Nation Council Corporate Sector.

Welcome to this open house. We are happy to have you and I am very happy to be a new councillor at the Akisqnuq First Nation. It's going to be a great four years,

*Stephen Nicholas*

### Looking west to the Canadian Rockies from the Akisqnuq First Nation Community Core



L to R (back): Gladys Sam, Frank Sam, Pat Sam (our fabulous janitor), Jill Nicholas. Front: Councillor Stephen Nicholas with daughter, Nyla.

### Chief and Council History of Terms Served

#### Lorne Shovar:

- \* Elected as Chief in 2012 (most votes)
- \* Served as Councillor since 2004
- \* Current term ends in 2014

#### Beatrice Stevens:

- \* Longest serving member of Akisqnuq
- \* Originally elected in 1995
- \* Two-year break from 1997-1999
- \* Has served continuously since 1999
- \* Current term ends in 2014

#### Marguerite Cooper:

- \* Elected for the first time in 2010
- \* Current term ends in 2014

#### Lucille Shovar:

- \* Worked as band administrator for many years
- \* First term on council in late 1990's
- \* Received the most votes in 2012 election
- \* Current term ends in 2016

#### Stephen Nicholas

- \* First term started in 2012 and ends in 2016

## Staff Welcome

### Wendy Rockafellow, MBA

*Band Administrator*

Thank you to the Akisqnuq Community for welcoming me to your beautiful territory. I am honoured to have the opportunity to work in the midst of your wisdom, passion and knowledge. I have spent time in the Canadian Rockies, Purcells, the Columbia and Elk Valleys as a mountain and ski guide. My work as the Band Administrator brings me to the heart of the valley and the Akisqnuq people which I am enjoying immensely.

I grew up in both Calgary and farmlands around the city. Because of my passion for the land I pursued Environment Science Technology at NAIT (Edmonton) and worked as a conservation officer, mountain guide, forestry and world-wide travel in developing countries. In 2007 I completed a Masters of Business Administration from Royal Roads University (Victoria, BC).

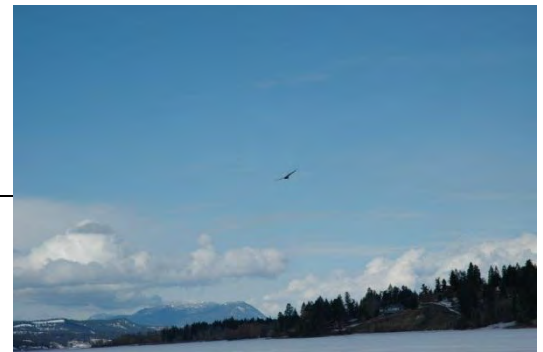
From 1991-2005 I operated a mountain guiding business based in Canmore and Banff, and raised my three beautiful children. Since that time I have worked in economic and business development for various communities in northern BC and the Yukon, working for the Gitksan Nation, Business Development Bank of Canada, the City of Prince George and Community Futures; most recently I was the CEO of the Development Corporation for the Sechelt Indian Band. This experience allows me to hit the ground running on behalf of Chief and Council for the Akisqnuq First Nation.

I am very proud of the Akisqnuq staff. They have been working hard, with exceptional team work and individual contributions to bring this Open House together. This annual report is the first in a series of new communications tools, to complement meetings and newsletters already in place, to better enable community members, staff, leadership, partners and stakeholders to come together for the Akisqnuq Nation journey.

Forward progress comes in many forms; all being equally interconnected. It is impossible to live, work or lead in isolation. The complex interrelationships integral to success requires stewardship, responsibility, accountability and transparency from all levels of the Akisqnuq community.

The opportunities can be seen on every horizon. Formation of new businesses, infrastructure developments, housing construction, as well as education and workforce training are there for the taking. Seizing the day requires new pathways in reporting, compliance and fiduciary responsibility. Akisqnuq First Nation, leadership and staff, are showing great commitment to the renewed vision of modernization, openness and forward-thinking. We look forward to growing with you.

Thank you for joining us today, *Wendy Rockafellow*



**Key Responsibilities:** The Band Administrator's role is complex, requiring guiding and safeguarding the organization and its people in the following order: people, assets, environment. Where Akisqnuq policies contravene new regulations they will be updated.

#### **Public Sector Accounting Board Standards**

#### **Treasury Board of Canada**

#### **Human Resource Management**

- \*Human Resources & Skills Development Canada
- \*Canada Revenue Agency
- \*Canada Labour Standards
- \*Worksafe BC

#### **Indian Act**

#### **First Nations Tax Commission**

- \* Akisq'nuq First Nation Annual Expenditure Law, 2012
- \* Akisq'nuq First Nation Annual Rates Law, 2012

**Department of Finance Canada - First Nations Goods and Services Tax Act**

#### **Health Canada**

Health Canada's Water Quality and Health Bureau

**Department of Fisheries & Oceans and Environment Canada**

**Province of BC- BC Corporations Act**

## Claudia Kaufmann, B.Mgmt., Chartered Accountant

### Finance Officer

A big hello to the Akisqnuq Community. I have just arrived and a very honoured to be a part of your future. I am originally from Skookumchuk and know the area and people well. I hold a Bachelor of Management Degree from the University of British Columbia Okanagan in Kelowna. I am a Chartered Accountant, having completed qualifying exams in September, 2011.

I am excited to join the Akisqnuq First Nation as the new Finance Officer. I have a great deal of background knowledge after working for BDO in Cranbrook over the past three years, even having served as an auditor for

several First Nations organizations, including the Ktunaxa Nation Council Society, over that time. This experience will help me succeed and learn quickly in my new role at Akisqnuq.

With the help of the current staff, I am looking forward to helping organize an effective and modern finance department at the Akisqnuq First Nation.

Thank you,  
*Claudia Kaufmann*

## Adrian Bergles, M.A.

### Communications Coordinator

Hi and welcome to the 2012 Akisqnuq First Nation open house. I am pleased to be a part of this event and to have served the Akisqnuq community as Communications Coordinator since September, 2006.

My most visible contribution to life on the reserve is the bi-weekly newsletter that arrives into the homes of band members on and off reserve. But the job is a lot more diverse than that and a lot of my time is spent supporting the Council and the administration in their day-to-day activities.

I hold a Master's Degree in International and Intercultural Communication from Royal Roads University, as well as separate Bachelors' degrees in journalism and political studies.

My door is always open and I am a good source of information on the Akisqnuq First Nation. If I can't answer your question, I'm sure to be able to put you in contact with someone who can.

Thank you,  
*Adrian Bergles*

## SAY HELLO TO OUR DEDICATED STAFF

ADMINISTRATION	PUBLIC WORKS	HEALTH
<b>GAYLE MICHEL</b> ACCOUNTS PAYABLE INDIAN REGISTRATION	<b>JOSEPH NICHOLAS</b> WATER OPERATOR	<b>DANIEL BURGOYNE</b> HOME CARE WORKER
<b>JAMES WHITE</b> WATER QUALITY MONITOR IT SYSTEMS MAINTENANCE	<b>JOHN NICHOLAS</b> WATER OPERATOR	<b>SOPHIE NICHOLAS</b> HOME CARE WORKER
<b>YVONNE ARMSTRONG</b> ADMINISTRATION & FINANCE ASSISTANT	<b>ROGER BUCKMAN</b> GROUNDSKEEPER	<b>ELIZABETH NICHOLAS</b> HOME CARE WORKER



Members of the Akisqnuq Community, from the Ministry of Child and Family Services staff, Angelle Colli and our Akisqnuq youngsters.

## Patricia Nicholas

*Manager of Health Programs and the Akisqnuq Health Centre*

I enjoy my job as Health Program Manager as health is an important aspect of our daily lives. I also enjoy working at the community level and, as a Ktunaxa woman, I can relate to the life and the struggles of a native person. In my day-to-day job I oversee the health, education, and social development departments and I also manage the Akisqnuq Health Resource building.

I am a mother with four super children and the greatest champion in my life today is my granddaughter who teaches me something new every time we spend our time together. She gives me insight that all the hard work that has been done will ensure the best for our future generations.

Thank you for coming to the 2012 Akisqnuq First Nation Open House.



2012 Akisqnuq Health Centre Operations Costs: **\$33,845**  
Supported by Ktunaxa Nation Council total: **\$17,249**

## Patsy Nicholas

FUNDING BY SOURCE (2012)	\$	%
Ktunaxa Nation Council - Funding	191,232	80%
Health Canada - Patient Travel	33,498	14%
Youth Gathering	7,000	3%
Health Canada - Water Quality	3,832	2%
Ktunaxa Nation Council - Diabetes Clinic	2,500	1%
<b>TOTAL</b>	<b>\$238,062</b>	

FUNDING BY USE (2012)	\$	%
Wages & Benefits	123,766	63.5
Patient Travel	30,789	15.8
Community Development	8,820	4.5
Non-Insured Benefits (Patient)	8,736	4.5
Brighter Futures	6,670	3.4
Travel and Staff Training	5,556	2.8
Elder Care	5,136	2.6
Materials & Fees	3,497	1.8
Mental Health Services	1,297	0.7
Diabetes	733	0.4
<b>TOTAL EXPENDITURES</b>	<b>\$195,000</b>	





## Stephanie Sam

*Manager of Education Programs*

As an Akisqnuk Band Member it brings me great pride to work in my community and serve my community. Over the last 11 years working in the Education Department, I have enjoyed the feeling of accomplishment that comes from meeting and overcoming challenges that present themselves.

It brings me joy to see the community and students progress.

*Stephanie Sam*



FUNDING BY SOURCE (2012)	\$	%
AANDC Tuition Agreements	132,181	53.7
AANDC Tuition/Living	87,960	35.7
FNESC – New Paths	10,133	4.1
UNBC – E-Mentoring	8,100	3.3
AANDC Ancillary Services	2,640	1.1
FNESC – New Relationship Trust	1,643	0.7
AANDC Comprehensive Education	924	0.4
AANDC Financial Assistance	880	0.4
<b>TOTAL</b>	<b>\$246,049</b>	

FUNDING BY USE (2012)	\$	%
Tuition Agreements	105,587	43.3
Post-Secondary Training Allowance/Tuition	83,993	34.5
Salaries, Wages & Benefits*	40,772	16.7
Travel and Training	6,167	2.5
FNESC – New Paths for Education	5,714	2.3
Financial Assistance/Supplies	1,522	0.01
<b>TOTAL EXPENDITURES</b>	<b>\$243,757</b>	

\*Combined salaries for Education Manager and E-Mentoring



## Dolores Varga

### *Manager of Social Development and Housing Program*

What I like most about my job at Akisqnuq is the interaction with Community Members: working with them through coming into my office, often with little hope, to seeing them get a resume done, apply for government identification, or even land a job.

I'm very proud of the low rate at Akisqnuq First Nation members on Social Assistance

I also enjoy organization and participating in community events. Welcome to the 2012 Open House.

*Dolores Varga*



<b>FUNDING BY SOURCE (2012)</b>	<b>\$</b>	<b>%</b>
AANDC Special Delivery	33,544	24.5%
AANDC Basic Needs	30,000	21.9%
AANDC National Benefits	25,877	18.9%
AANDC In Home Care	16,032	11.7%
AANDC Active Measures	14,218	10.4%
AANDC Child Out of Parental Home Allowance	7,000	5.1%
AANDC Special Needs	6,645	4.9%
AANDC Family Violence	3,475	2.5%
AANDC Service Delivery - In Home	2,829	2.1%
Other Income	2,484	1.8%
AANDC Social Assistance for Employment & Training (TESI)	1,794	1.3%
<b>TOTAL</b>	<b>\$136,752</b>	

<b>FUNDING BY USE (2012)</b>	<b>\$</b>	<b>%</b>
Basic Shelter	30,077	27.1
National Benefits	25,932	23.4
Salaries and Benefits	24,753	22.3
Active Measures	13,620	12.2
Special Needs	5,850	5.3
Travel and Training Expenses	5,129	4.6
Family Violence	3,399	3.1
Child Out of Parental Home	1,611	1.5
Equipment/Materials	510	0.45
<b>TOTAL EXPENDITURES</b>	<b>\$110,880</b>	

## Planning Cycles: 2012-2014

A number of planning initiatives will take place during the balance of the fiscal year. Stay tuned for opportunities to be involved in committee and planning work.

The outcomes of the planning meetings, discussions will be published and shared in as many locations as possible. If we are not communicating with you in the most effective way – let us know!!



Please sign up to receive notices by email.



- Policy Development \* 5-Year Capital Planning
- \* Human Resources & Professional Development \* \*
- Governance \* Professional Development \*
- \* Partnerships \* Economic Development

- Housing Plan & Policy Development
- Community Buildings and Grounds
- Land Use Planning and Zoning
- Environmental Management
- Infrastructure Development & Maintenance

- Financial Management Policies & Procedures
- Financial Management Bylaw
- Budgeting \* Asset Management \*
- GBE Business Start-Ups, Feasibility and Planning
- Taxation Assessments, Collections & Planning

### BC FIRST NATION INFRASTRUCTURE INVESTMENT PLAN (2013-2018)

#### WATER SERVICES

Church Road West (Spring 2013)

Estimated Cost: **\$25,000**

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North Community Water System  
(2013-2015)

Estimated Cost: **\$1.265M**

#### COMMUNITY CORE -

**\$TBD**

Administration Building:  
Front Entrance, Parking Safety,  
Power Pole, Wheel Chair  
Entrance, Landscaping - **\$TBD**

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Improvements: Baseball Diamond,  
Skating Rink, Arbour, Parking  
Lots, Public Works Yard, Garage,  
Change Area for Skating Rink

#### NEW HOUSING

Central Area Subdivision

Estimated Cost: **\$1.44M**



**AKISQNUK FIRST NATION**  
**CONSOLIDATED FINANCIAL STATEMENTS**  
**MARCH 31, 2012**

**AKISQNUK FIRST NATION**  
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**MARCH 31, 2012**

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## MANAGEMENT RESPONSIBILITY STATEMENT

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The management of Akisqnuq First Nation ("AFN" or the "First Nation") is responsible for preparing the consolidated financial statements, the notes to the consolidated financial statements and other financial information contained in these consolidated financial statements report.

Management prepares the consolidated financial statements in accordance with Canadian generally accepted accounting principles for local government entities established by the Public Sector Accounting Board ("PSAB") of the Canadian Institute of Chartered Accountants ("CICA") and in accordance with the Year End Reporting Handbook for Aboriginal Affairs and Northern Development Canada ("AANDC"). The consolidated financial statements are considered by management to present fairly the management's financial position and results of operations.


Financial statements are not precise since they include certain amounts based on estimates and judgement. When alternative accounting methods exist, management has chosen those it deems most appropriate in the circumstances in order to ensure that the consolidated financial statements are presented fairly in all material respects.

The First Nation, in fulfilling its responsibilities, has developed and maintains a system of internal accounting controls designed to provide reasonable assurance that management assets are safeguarded from loss or unauthorized use, and that the records are reliable for preparing the consolidated financial statements.

The First Nation is responsible for ensuring that management fulfills its responsibilities for financial reporting and internal controls and exercises this responsibility through Chief and Council.

Chief and Council members meet regularly with management, as well as the external auditors, to discuss internal controls over the financial reporting process, auditing matters and financial reporting issues, to satisfy themselves that each party is properly discharging their responsibilities, and to review the consolidated financial statements and the external auditors' report. The auditors have full and free access to the accounting records of the First Nation.

On behalf of the members, the consolidated financial statements have been reported on by Catalyst LLP, Accountants, the First Nation's auditors. Their report outlines the scope of their examination and their opinion on the consolidated financial statements.

  
\_\_\_\_\_  
Chief  
\_\_\_\_\_  
Band Administrator

SEPTEMBER 25, 2012

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INDEPENDENT AUDITOR'S REPORT

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To: The Members of  
Akisqnuq First Nation

We have audited the accompanying consolidated financial statements of Akisqnuq First Nation, which comprise the consolidated statement of financial position as at March 31, 2012, and the consolidated statements of operations and changes in net financial assets, changes in net financial assets and cash flows for the year then ended, and a summary of significant accounting policies and other explanatory information.

*Management's Responsibility for the Consolidated Financial Statements*

Management is responsible for the preparation and fair presentation of these consolidated financial statements in accordance with Canadian public sector accounting standards, and for such internal control as management determines is necessary to enable the preparation of consolidated financial statements that are free from material misstatement, whether due to fraud or error.

*Auditor's Responsibility*

Our responsibility is to express an opinion on these consolidated financial statements based on our audit. We conducted our audit in accordance with Canadian auditing standards. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the consolidated financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the consolidated financial statements. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the consolidated financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the First Nation's preparation and fair presentation of the consolidated financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the First Nation's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the consolidated financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.



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INDEPENDENT AUDITOR'S REPORT, continued

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*Opinion*

In our opinion, the consolidated financial statements present fairly, in all material respects, the financial position of Akisqnuq First Nation as at March 31, 2012, and the results of its operations and its cash flows for the year then ended in accordance with Canadian public sector accounting standards.

CALGARY, ALBERTA  
SEPTEMBER 25, 2012

ACCOUNTANTS

**AKISQNUK FIRST NATION**  
**CONSOLIDATED STATEMENT OF FINANCIAL POSITION**  
**MARCH 31, 2012**

	<u>2012</u>	<u>2011</u>
<b>Financial Assets</b>		
Cash and short-term investments (Note 2)	\$ 3,086,817	\$ 2,586,142
Restricted cash (Note 2)	2,745,380	2,275,214
Notes receivable (Notes 9 and 11)	107,853	107,853
Accounts receivable (Note 3)	605,121	453,968
Long-term investments (Note 4)	38,511	38,510
Due from Akisqnuknik Development Corporation (Note 7)	\$ 18,602	\$ -
	<u>6,602,284</u>	<u>5,461,687</u>
<b>Financial Liabilities</b>		
Damage deposits	\$ 11,800	\$ 11,800
Accounts payable and accrued liabilities	296,161	180,074
Deferred revenue (Note 5)	11,690	72,046
Long-term debt (Note 6)	279,487	355,872
Due to Akisqnuknik Development Corporation	-	44,621
Due to members (Note 8)	18,816	-
	<u>617,954</u>	<u>664,413</u>
<b>Net Financial Assets</b>	<u>\$ 5,984,330</u>	<u>\$ 4,797,274</u>
<b>Non-Financial Assets</b>		
Tangible capital assets (Notes 9 and 16 and Schedule 1)	4,917,697	5,042,386
Prepaid expenses	19,980	23,203
	<u>4,937,677</u>	<u>5,065,589</u>
<b>Accumulated Surplus (Note 14)</b>	<u>\$ 10,922,007</u>	<u>\$ 9,862,863</u>
<b>Commitments (Note 16)</b>		

Approved on Behalf of the Council

  
 \_\_\_\_\_ Councillor

  
 \_\_\_\_\_ Band Administrator

**AKISQNUK FIRST NATION**  
**CONSOLIDATED STATEMENT OF OPERATIONS AND CHANGES IN NET FINANCIAL**  
**ASSETS**  
**FOR THE YEAR ENDED MARCH 31, 2012**

	2012 Budget	2012 Actual	2011 Actual (Note 9)
<b>Revenues</b>			
AANDC	\$ 688,112	\$ 788,281	\$ 869,417
IMBA contributions and other income	67,165	735,838	215
Leases and rentals	1,500	533,910	318,000
First Nations Goods and Services Tax	350,000	378,793	336,588
Ktunaxa Nation Council (Note 17)	490,037	324,217	296,533
Property taxation	87,500	320,232	392,730
Province of British Columbia	124,000	132,065	128,808
Interest	12,100	75,705	88,435
ADC management fees	-	70,000	70,000
Health Canada	26,784	37,330	31,611
First Nations Education Steering Committee	2,500	4,610	6,427
Housing tenants - rent	-	2,095	121,576
CMHC	-	-	15,910
	<u>1,849,698</u>	<u>3,403,076</u>	<u>2,676,250</u>
<b>Expenditures (Note 21)</b>			
Band administration	650,316	544,027	537,469
General operations	163,000	368,409	124,806
Public works	150,634	276,218	188,023
Education	242,112	243,757	218,006
Health programs	250,029	228,865	245,299
Land and resource management	-	115,164	-
Social development	140,866	110,880	133,090
Taxation	-	85,061	163,701
Housing	189,500	38,729	104,597
Water systems and capital planning	-	23,595	96,980
Economic development	14,609	14,609	14,069
Modern Games settlement (Note 9)	-	-	107,500
Employment and job creation	-	-	13,546
Bad debts	-	-	11,000
Amortization	-	294,618	400,944
	<u>1,801,066</u>	<u>2,343,932</u>	<u>2,359,030</u>
<b>Annual surplus for the year</b>	<u>48,632</u>	<u>1,059,144</u>	<u>317,220</u>
<b>Net assets</b>			
As previously stated		9,959,006	9,545,643
Prior period adjustments (Note 9)		(96,143)	-
<b>Accumulated surplus, beginning of year</b>	<u>-</u>	<u>9,862,862</u>	<u>9,862,863</u>
<b>Transfer to subsidy reserve</b>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Accumulated surplus, end of year</b>	<u>\$ -</u>	<u>\$ 10,922,006</u>	<u>\$ 9,862,863</u>

The accompanying notes are an integral part of the financial statements

**AKISQNUK FIRST NATION**  
**CONSOLIDATED STATEMENT OF CHANGES IN NET FINANCIAL ASSETS**  
**FOR THE YEAR ENDED MARCH 31, 2012**

	2012 Budget	2012 Actual	2011 Actual (Note 9)
Annual surplus (as restated - see Note 9)	\$ 48,632	\$ 1,059,144	\$ 317,220
Acquisition of fangible capital assets		(169,928)	(113,185)
Amortization of tangible capital assets		294,618	400,944
Change in prepaid expenses		3,222	(5,871)
Net change in net financial assets	48,632	1,187,056	599,108
Net financial assets, beginning of year	4,797,274	4,797,274	4,198,166
Net financial assets, end of year	\$ 4,845,906	\$ 5,984,330	\$ 4,797,274

The accompanying notes are an integral part of the financial statements

**AKISQNUK FIRST NATION**  
**CONSOLIDATED STATEMENT OF CASH FLOWS**  
**FOR THE YEAR ENDED MARCH 31, 2012**

	<u>2012</u>	<u>2011</u>
<b>Cash flows from operating activities</b>		
Annual surplus for the year	\$ 1,059,144	\$ 317,220
Adjustment for Amortization	<u>294,618</u>	<u>400,944</u>
	1,353,762	718,164
Change in non-cash working capital items		
Accounts receivable	(151,153)	(160,715)
Accounts payable and accrued liabilities	116,087	17,929
Deferred revenue	(60,356)	3,932
Due to members	18,816	-
Prepaid expenses	<u>3,222</u>	<u>(5,872)</u>
	<u>1,280,378</u>	<u>573,438</u>
<b>Cash flows from investing activities</b>		
Purchase of long-term investments	(1)	-
Purchase of capital assets	<u>(169,928)</u>	<u>(113,181)</u>
	<u>(169,929)</u>	<u>(113,181)</u>
<b>Cash flows from financing activities</b>		
Repayment of long-term debt	(76,385)	(96,223)
Issuance of long term debt	-	102,500
Repayments from (Advances to) Akisqnuknik Development Corporation	<u>(63,223)</u>	<u>10,703</u>
	<u>(139,608)</u>	<u>16,980</u>
<b>Increase in cash and short-term investments</b>	970,841	477,237
<b>Cash and short-term investments, beginning of year</b>	<u>4,861,356</u>	<u>4,384,119</u>
<b>Cash and short-term investments, end of year</b>	<u>\$ 5,832,197</u>	<u>\$ 4,861,356</u>
<b>Represented by:</b>		
Cash and short-term investments	\$ 3,086,817	\$ 2,586,142
Restricted cash	<u>2,745,380</u>	<u>2,275,214</u>
	<u>\$ 5,832,197</u>	<u>\$ 4,861,356</u>

The accompanying notes are an integral part of the financial statements

**AKISQNUK FIRST NATION**  
**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED MARCH 31, 2012**

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**1. Significant accounting policies**

These financial statements are prepared in accordance with Canadian public sector accounting standards. The significant policies are detailed as follows:

**(a) Basis of presentation**

These consolidated financial statements have been prepared in accordance with Canadian generally accepted accounting principles for local government entities, as defined by the Public Sector Accounting Board of the Canadian Institute of Chartered Accountants, and in accordance with the Year End Reporting Handbook for Department of Aboriginal Affairs and Northern Development Funding Arrangements.

**(b) Principles of Financial Reporting/Reporting Entity**

The consolidated financial statements reflect the assets, liabilities, revenues and expenses, changes in net financial assets and cash flows of the reporting entity. The entity is comprised of all of the organization that are owned or controlled by Akisqnuk First nation and are, therefore, accountable to the Band for the administration of their financial affairs and resources. They include the following:

Government business enterprise: Akisqnuknik Development Corporation

Long term investments in entities in which the Akisqnuk First Nation holds a significant influence are recorded using the modified equity method. Long term investments in entities in which the Akisqnuk First nation does not hold a significant influence are recorded at cost. If there has been a permanent decline in the value of these investments, it is written down to its net realizable value.

**(c) Fund accounting**

The Akisqnuk First nation uses fund accounting procedures which result in a self-balancing set of accounts for each fund or program established by legal, contractual, or voluntary obligations. Within each program the First Nation maintains operating, capital and trust funds as applicable. The various funds have been consolidated for the purpose of presentation in the consolidated financial statements of which all inter-fund balances have been eliminated.

**AKISQNUK FIRST NATION**  
**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED MARCH 31, 2012**

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1. **Significant accounting policies, continued**

(d) **Tangible Capital Assets**

The acquisition costs of tangible capital assets and payment on capital debt, which are not funded from capital financing sources, are charged to operations in the year of expenditure. These expenditures are also recorded as an addition to capital assets with a corresponding increase in equity in capital assets. Proceeds relating to the disposal of capital assets are recorded in operations. The capital assets disposed of are reduced at actual cost less accumulated amortization with a corresponding decrease in equity in capital assets.

Infrastructure, building and equipment expenditures for Band owned assets are recorded at acquisition cost and are carried in the Capital Fund or the Lakeshore Campground Enterprise, as appropriate.

(e) **Amortization**

Tangible capital assets are amortized annually over their expected useful life on a straight line basis at the following rates:

Buildings	4%
Equipment	20%

A full year of amortization is taken on year of acquisition and no amortization is taken in the year of disposal.

(f) **Revenue recognition**

Government funding and grant revenue is recognized as it becomes receivable under the terms of applicable funding agreements and is recorded in the period in which the resources are used for the purpose specified in the agreement. Restricted funding received which relates to a subsequent fiscal period is reported as deferred revenue until the resources are used for the purpose or purposes specified and classified as such on the statement of financial position.

Rental and user fee revenue is recognized on a monthly basis as income pursuant to the terms of the individual rental agreements and when collection is reasonably assured.

Sale of goods and other revenue from services provided is recognized based on performance relative to established targets.

(g) **Use of estimates**

The preparation of financial statements in accordance with Canadian generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenditures during the reporting period. Actual results could differ from management's best estimates as additional information becomes available in the future.

**AKISQNUK FIRST NATION**  
**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED MARCH 31, 2012**

1. **Significant accounting policies, continued**

(h) **Financial instruments**

The First Nation's financial instruments consist of cash and short term investments, restricted cash, accounts receivable, long term investment, accounts payable and accrued liabilities, long-term debt and due from Akisqnuknik Development Corporation. Except as noted below, it is management's opinion that the Band is not exposed to significant interest, currency or credit risks arising from these financial instruments. The fair values of these financial instruments approximate their carrying values, except for due from Akisqnuknik Development Corporation, for which fair value is not readily determinable.

The First Nation manages its credit risk in respect of rent receivable from its members and other residents in the Housing Project Fund by reviewing accounts receivable regularly. However, these amounts are not secured and may not be collectible.

2. **Cash, short-term investments and restricted cash**

The Akisqnuk First Nation maintains its cash balance in several financial institutions in British Columbia. The Canada Deposit Insurance Corporation (CDIC) insures each of these accounts up to \$100,000. The aggregate funds held in each institution may exceed the CDIC insured limit from time to time and specific funds held by each institution may not be covered by CDIC insurance. Management does not anticipate any material effect on the financial position of the Band as a result of these concentrations.

Certain cash balances have been externally restricted by federal or provincial government authorities for the following specific purposes.

	2012	2011
<b>Externally Restricted:</b>		
Trust Funds on deposit with AANDC (Note 14)	\$ 2,745,380	\$ 2,275,214
Social Housing replacement reserve	-	39,624
	2,745,380	2,314,838
Unrestricted cash	3,086,817	2,546,518
	\$ 5,832,197	\$ 4,861,356

Short-term investments comprising \$248,336 (2011 - \$244,690) of the cash balance are comprised of a number of term deposits bearing interest at rates varying from 0.7% to 2.4% with maturity dates extending to April 2015.



**AKISQNUK FIRST NATION**  
**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED MARCH 31, 2012**

**3. Accounts receivable**

	2012	2011
Rent and lease - First Nation members and other residents	\$ 438,426	\$ 410,224
Program receivables	335,676	152,023
Property taxes	159,456	145,793
Interest	32,406	-
Canada Mortgage and Housing Corporation	-	43,305
Rent - Social Housing Project Fund	-	71,566
	965,964	822,911
Less: Allowance for doubtful accounts	360,843	368,943
	\$ 605,121	\$ 453,968

**4. Long-term investments**

	2012	2011
All Nations Trust Company		
38,510 Class A common shares, at cost	\$ 38,506	\$ 38,506
Ktunaxa-Kinbasket Development Corporation		
20% beneficial interest in one common share, at cost	1	1
SEM Holdings Ltd.		
20% beneficial interest in common shares, at cost	1	1
SEM Resort Ltd. - 20% of 33% beneficial interest in common shares, at cost	1	1
St. Eugene Mission Development Corporation (inactive)	1	1
091003 BC Ltd. (inactive to date)	1	-
	\$ 38,511	\$ 38,510

**5. Deferred revenue**

Deferred revenue represents monies received of which the funds are restricted for specific projects or programs and of which the expenditures have not yet been incurred.

	2012	2011
Unexpended AANDC funding	\$ 11,690	\$ 32,409
Other	-	39,637
	\$ 11,690	\$ 72,046

**AKISQNUK FIRST NATION**  
**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED MARCH 31, 2012**

**6. Long-term debt**

	2012	2011
Peace Hills Trust		
Secured by redirection of AANDC funding, repayable in monthly instalments of \$7,150 including interest at Peace Hills Trust prime rate plus 2.75%. Due May 2014. Effective interest rate is 6.5% at March 31, 2012.	\$ 181,987	\$ 253,372
Modern Games legal settlement (Note 9), Non interest bearing, repayable at \$5,000 per year until April 2, 2021 at which time the remainder is due in full. Should there be a default in payment, each of the named parties are held liable for the full amount of unpaid debt. As at March 31, 2012, the full amount of the unpaid debt for all of the parties combined is \$487,500.	97,500	102,500
	\$ 279,487	\$ 355,872

Principal repayments until maturity are as follows:

Year	Amount
2013	81,218
2014	110,769
2015	5,000
2016	5,000
2017	5,000
Subsequent years	72,500
	\$ 279,487

**7. Due from Akisqnuknik Development Corporation**

The Akisqnuknik Development Corporation ("ADC") is a government business entity, as defined in Public Sector Accounting Standard 3040. As such, the band's investment in the wholly owned ADC is required to be accounted for using the modified equity method, meaning the band would record its share of the ADC's net income each year on the band's consolidated statement of operations.

The First Nation will not report an investment in the ADC on its statement of financial position until such time as the ADC reports an annual surplus on its statement of operations.

The amounts due from the ADC are unsecured, non interest bearing and due on demand.

**AKISQNUK FIRST NATION**  
**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED MARCH 31, 2012**

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**8. Due to members**

During the year, Indian Beach Estates Management Corporation, upon a successful referendum, paid the First Nation a \$100,000 signing bonus, which was distributed equally to all Akisqnuk Band Members registered as of June 29, 2011. Monies allotted to children under the age of 18 are held in trust until they reach 18 years of age.

**9. Guarantee and prior period adjustment**

**9.1 Modern Games Canada Ltd. ("Modern Games") prior period adjustment:**

On November 3, 2010, a legal settlement was agreed to with Modern Games Canada Ltd., the First Nation, Ktunaxa Nation Council Society ("KNC"), and each of the three remaining member bands of the KNC. The KNC assigned individual liability to each of the 5 named parties in the amount of \$107,500 each.

The KNC agreed to utilize Host Local Government funds to make payments, and makes these payments on behalf of each of the member bands. Each band is required to repay the debt at \$5,000 per year, until April 2, 2021 when the remaining balance is due.

During the year, it was determined that the prior year's financial statements did not reflect the above loan. As a result, the loan payable was understated by \$102,500, lawsuit settlement was understated by \$107,500, and Ktunaxa Nation Council revenue was overstated by \$5,000.

**9.2 Rent-to-own Housing prior period adjustment:**

The First Nation has entered into several rent-to-own arrangements with its community members. During the year, it was determined that ownership of houses under these arrangements should have transferred to individual members at various points in the past. Instead, these houses continued to be recorded as assets on the consolidated balance sheet of the First Nation.

Management has prepared a detailed schedule listing the houses whose ownership should have transferred. The net book value of these houses is \$101,496.

The First nation has not received payment in full for all of the member-owned houses. Management estimates that \$107,853 is receivable by certain members. These notes receivable have not been previously recorded on the First Nation's consolidated financial statements.

In summary, the above prior period adjustment consists of a decrease to capital assets in the amount of \$101,496, an increase to notes receivable of \$107,853 and a corresponding increase to accumulated surplus of \$6,357.

**AKISQNUK FIRST NATION**  
**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED MARCH 31, 2012**

**10. Employee Future Benefits**

The band matches employee contributions to a defined contribution plan for employees which is administered by the Great-West Life Assurance Company (issued by London Life). The total pension expense, representing employer contributions to the plan, for the year was \$9,681 (2011 - \$10,822).

**11. Notes receivable**

Amounts are owed from First Nation Members and relate to housing arrangements. Amounts are non-interest bearing, unsecured and due on demand.

**12. Subsidy Reserve**

Under the terms of the agreement with the Canada Mortgage and Housing Corporation (CMHC), the Subsidy Reserve account is to be credited by prior year accumulated surplus determined on an annual basis by subtracting eligible operating expenses from operating revenue. The maximum amount of reserve balance is restricted to \$500 per housing unit. Any excess balance must be returned to Canada Mortgage and Housing Corporation. The purpose is to provide future housing funding assistance to members if and when required.

The above agreement expired during the year. The reserve balance has been incorporated into the First Nation's financial statements.

	2012	2011
Reserve balance, beginning of year	\$ 983	\$ -
Accumulated operating surplus as per CMHC	-	983
Incorporated in operations	(983)	-
Reserve balance, end of year	\$ -	\$ 983

**13. Tangible capital assets**

For the year ending March 31, 2012, the First Nation has complied with section 3150, Tangible Capital Assets of the Public sector Accounting Board Handbook. Section 3150 requires the capitalization and amortization of tangible capital assets in the financial statements. Among other disclosures, Section 3150 requires disclosure of information for each major class of tangible capital assets for which all the relevant information can be provided for the complete stock of tangible capital assets of that category.

The major categories for which such information is available as at March 31, 2012, are detailed in Schedule 1.

**AKISQNUK FIRST NATION**  
**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED MARCH 31, 2012**

14. **Accumulated surplus**

	2012	2011
Financial Equity		
Unrestricted operating equity	\$ 3,258,930	\$ 2,173,767
Equity in tangible capital assets	4,917,697	5,413,882
Externally restricted equity	2,745,380	2,275,214
	\$ 10,922,007	\$ 9,862,863

15. **Restricted Equity**

Trust funds on deposit with Aboriginal Affairs and Northern Development Canada ("AANDC") consist of the following:

	Beginning balance	Contribution	Interest	Approved expenditures	Ending balance
Capital	\$ 34,544	\$ -	\$ -	\$ -	\$ 34,544
Revenue	2,240,670	432,693	37,473	-	2,710,836
	\$ 2,275,214	\$ 432,693	\$ 37,473	\$ -	\$ 2,745,380

The Trust accounts arise from monies derived from capital or revenue sources as outlined in Section 62 of the Indian Act. These funds are held in trust in the Consolidated Revenue Fund of the Government of Canada. These funds are restricted in their use, of which the First Nation is generally permitted to use for a purpose that will promote the general progress and welfare of the First Nation and its members. The management of these funds is primarily governed by the sections of the Indian Act.

16. **Equity in Capital Assets**

	2012	2011
Balance, beginning of year	\$ 5,042,386	\$ 5,403,247
Less NBV of member owned houses (see Note 9)	-	(101,496)
Purchase of capital assets	169,929	113,179
Repayment of long-term debt	-	28,400
Amortization	(294,618)	(400,944)
Balance, end of year	\$ 4,917,697	\$ 5,042,386

**AKISQNUK FIRST NATION**  
**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED MARCH 31, 2012**

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**17. Related party transactions**

The Akisqnuk First Nation is one of four Indian Bands that comprises the Ktunaxa Nation Council ("KNC"). Transactions with the Nation Council during the year are as follows:

Funds received were \$324,217 (2011 - \$296,533) which includes an amount of \$98,036 (2011 - \$98,036) in relation to Host Local Government payments relating to the St. Eugene Golf, Casino, and Resort.

These transactions are in the normal course of operations and are measured at the exchange value, which is the amount of consideration established and agreed to by the related parties.

**18. Commitments**

In January 2009 the First Nation entered into a five year management contract with Akisqnuknik Development Corporation ("ADC") for the purpose of operating the Lakeshore Campground, sign rentals, child care centre and guide outfitting territories of the First Nation for an annual amount to be received from ADC of \$70,000.

**19. Comparative amounts**

Certain comparative amounts from the prior year presented in these financial statements have been restated to conform to the current year's presentation. These restatements had no net effect on the annual or accumulated surpluses.

**20. Economic dependence**

Akisqnuk First Nation receives a major portion of its revenue pursuant to funding arrangements with Aboriginal Affairs and Northern Development Canada ("AANDC"), as detailed by a comprehensive funding agreement.

**AKISQNUK FIRST NATION**  
**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED MARCH 31, 2012**

21. **Expenditures By Object**

	<u>2012</u>	<u>2011</u>
Amortization	\$ 294,618	\$ 400,944
Bad debts	-	11,000
Bank charges and interest	18,517	21,421
Honoraria	91,000	94,100
Insurance	37,362	32,025
Office and miscellaneous	269,318	180,001
Professional fees	154,555	180,447
Repairs and maintenance	179,821	232,217
Social programs	306,296	238,127
Taxation	50,599	89,483
Telephone	19,263	17,246
Travel	79,673	65,779
Utilities	15,440	6,472
Tuition and education	198,945	204,172
Wages and benefits	628,525	585,596
	<u>\$ 2,343,932</u>	<u>\$ 2,359,030</u>





**AKISQNUK FIRST NATION**

**SCHEDULE OF FEDERAL GOVERNMENT FUNDING**

**MARCH 31, 2012**

**(Unaudited)**

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REVIEW ENGAGEMENT REPORT

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To: The Members of  
Akisqnuk First Nation

We have reviewed the Schedule of Federal Government Funding of the Akisqnuk First Nation for the year ended March 31, 2012 calculated pursuant to the requirement of the Department of Indian Affairs Year-end reporting handbook dated February 2011. Our review was made in accordance with Canadian generally accepted standards for review engagements and accordingly consisted primarily of inquiry, analytical procedures and discussion related to information supplied to us by the Organization.

A review does not constitute an audit and consequently we do not express an audit opinion on the Schedule of Federal Government Funding.

Based on our review, nothing has come to our attention that causes us to believe that this schedule is not, in all material respects, in accordance with the requirements of the Department of Indian Affairs Year-end Reporting Handbook dated February 2011.

CALGARY, ALBERTA  
SEPTEMBER 25, 2012

*Catalyst LLP*  
ACCOUNTANTS

Akisqnuq First Nation  
 Schedule of Federal Government Funding  
 For the year ended March 31, 2012

Federally Funded Programs and Services Directly / Indirectly Funded by the Government of Canada	Federal Funding Received (a)	Unexpended Federal Funding Beginning of Year (b)	Adjustments / Transfers (c)	Total Federal Funding Available (a)+(b)+(c)= (d)	Federal Funding Expended (e)	Unexpended Federal Funding End of Year (d) - (e)
<b>Aboriginal Affairs and Northern Affairs Canada</b>						
1 - Claims and Indian Government						
2 - Community Development	151,909		(6,348)	145,561	145,561	-
3 - Economic Development	14,609		-	14,609	14,609	-
4 - Education	226,193		-	226,193	226,193	-
5 - Indian Government Support	175,078		-	175,078	175,078	-
6 - Land Management	91,377		-	91,377	91,377	-
7 - Social Development	127,196		(2,407)	124,789	124,789	-
8 - Indian Registration	1,919		-	1,919	1,919	-
9 - Governance and	-		-	-	-	-
10 - Institutions of Government	-		-	-	-	-
11 - Northern Affairs	-		-	-	-	-
12 - Other - Capital	-	17,686	-	17,686	17,686	-
<b>Sub-total for AANDC</b>	788,281	17,686	(8,755)	797,212	797,212	-
<b>Health Canada</b>	-	-	-	-	-	-
<b>Canada Mortgage and Housing Corporation</b>	-	-	-	-	-	-
<b>Total</b>	788,281	17,686	(8,755)	797,212	797,212	-

