

Aintree Resources Inc.  
Suite 600-666 Burrard Street, Vancouver, B.C V6C 2X8  
Tel: 604 689 9600 Fax: 604 689 9610

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AINTREE ANNOUNCES PRIVATE PLACEMENT OF UP TO \$1 MILLION

Vancouver, B.C. - May 12, 2017 - Aintree Resources Inc. (NEX:AIN.H) (the “Company”) intends to complete a non-brokered private placement of up to 4,000,000 common shares at a price of \$0.25 per common share for gross proceeds of up to \$1,000,000 (the “Offering”). Finder’s fees, if applicable, will be payable in accordance with NEX policies.

Closing of the Offering is subject to receipt of all necessary corporate and regulatory approvals, including the approval of NEX. All securities issued in connection with the Offering will be subject to a hold period of four months plus a day from the date of issuance and the resale rules of applicable securities legislation. The proceeds of the Offering will be used to settle Company debts and ordinary course payables, fund bonding obligations, consulting fees and expenditures arising in connection with the Company’s Tonopah Property, and for general working capital purposes.

On behalf of the Board of Directors,

Aintree Resources Inc.

“James Hesketh”

James Hesketh  
President and CEO

**Forward-Looking Information:** This press release contains forward-looking information. All statements, other than statements of historical fact, that address activities, events or developments that the Company believes, expects or anticipates will or may occur in the future (including, without limitation, statements regarding the closing of the Offering and the use of proceeds of the Offering) are forward-looking information. This forward-looking information reflects the current expectations or beliefs of the Company based on information currently available to the Company. Forward-looking information is subject to a number of risks and uncertainties that may cause the actual results of the Company to differ materially from those discussed in the forward-looking information, and even if such actual results are realized or substantially realized, there can be no assurance that they will have the expected consequences to, or effects on the Company. Factors that could cause actual results or events to differ materially from current expectations include, among other things, failure to complete the proposed Offering. Forward-looking information speaks only as of the date on which it is provided and, except as may be required by applicable securities laws, the Company disclaims any intent or obligation to update any forward-looking information,

whether as a result of new information, future events or results or otherwise, except as required under the securities laws and stock exchange policies applicable to the Company. Although the Company believes that the assumptions inherent in the forward-looking information are reasonable, forward-looking information is not a guarantee of future performance and accordingly undue reliance should not be put on such information due to the inherent uncertainty therein.

*Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.*

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